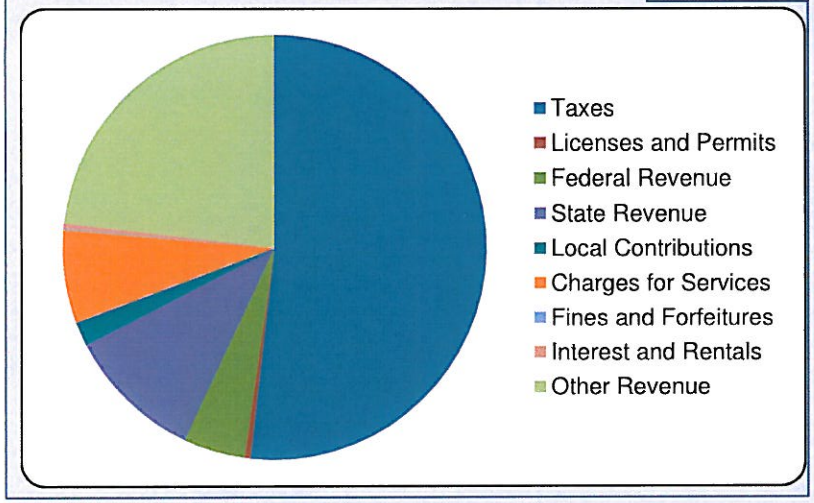
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Barry County - Barry

REVENUES

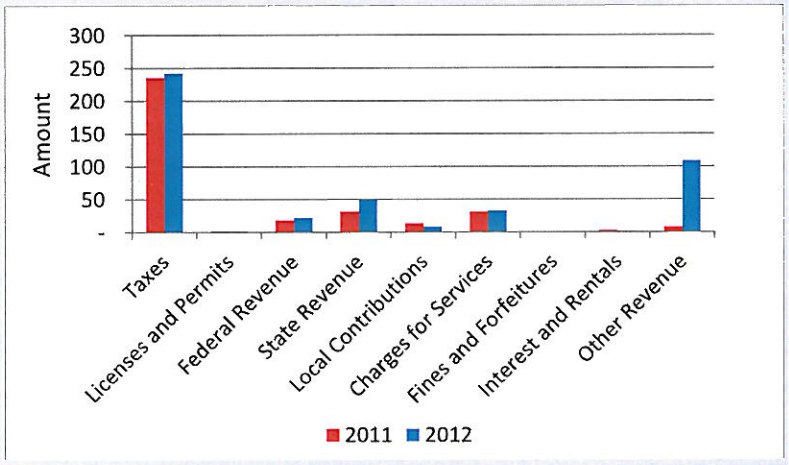
1. Our Sources of Revenue (all governmental funds)



2. Compared to the Prior Year

	2011	2012	% Change
Taxes	13,892,325	14,334,795	3%
Licenses & Permits	129,720	129,912	0%
From Federal Gov	1,087,581	1,299,959	20%
From State Gov	1,846,220	2,886,944	56%
Local Contributions	799,544	518,715	-35%
Charges for Services	1,824,761	1,953,856	7%
Fines & Forfeitures	41,516	43,016	4%
Interest & Rent	171,222	93,990	-45%
Other Revenue	454,665	6,390,862	1306%
Total	$ 20,247,554	$ 27,652,049	-27%

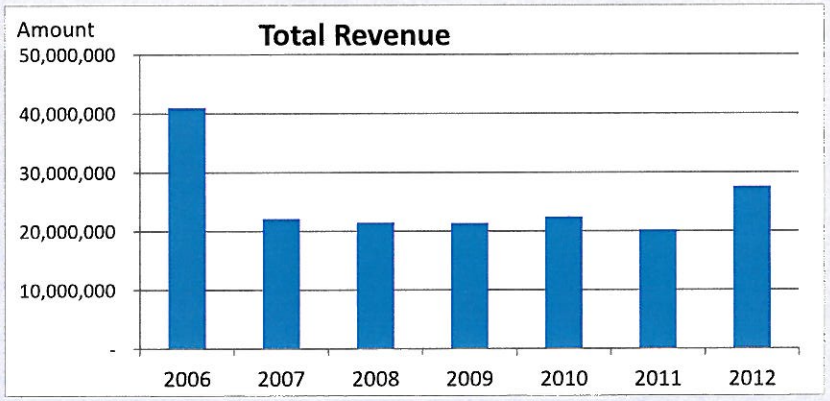
3. Revenue sources Per Capita (Compared to the Prior Year)



4. Historical Trends of Each Source

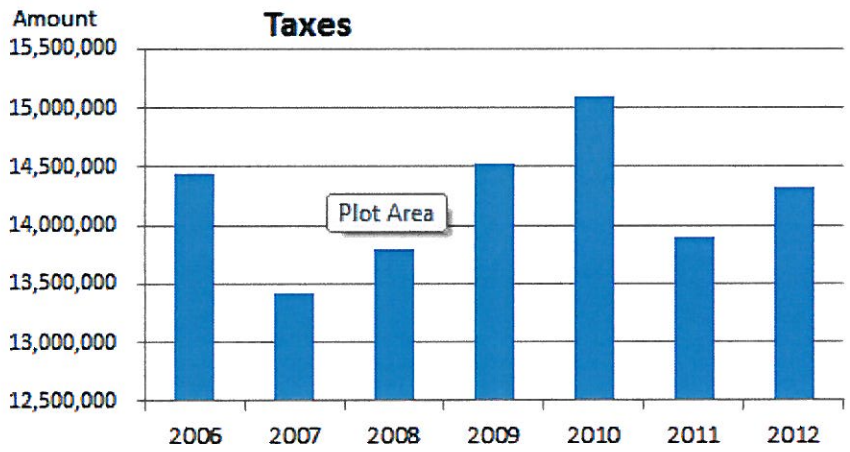
Total Revenue

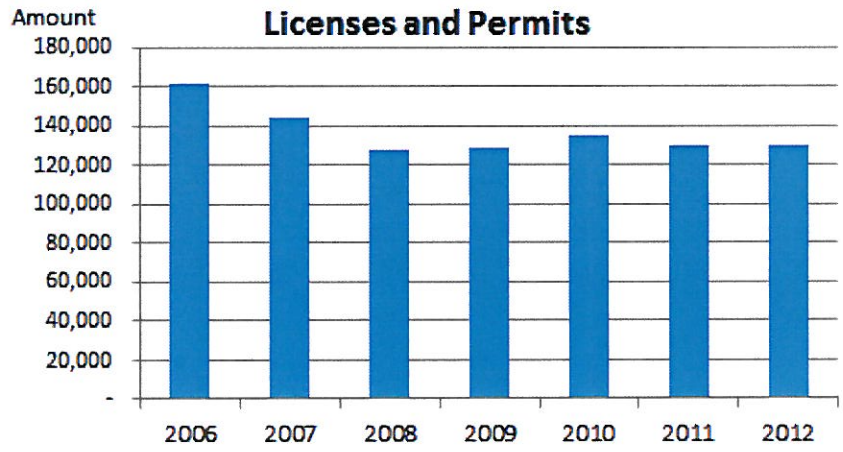
Choose Source of Revenue

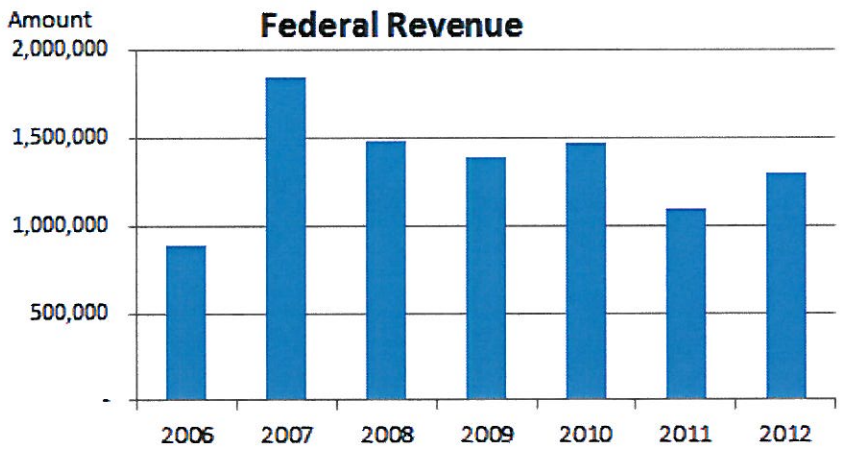


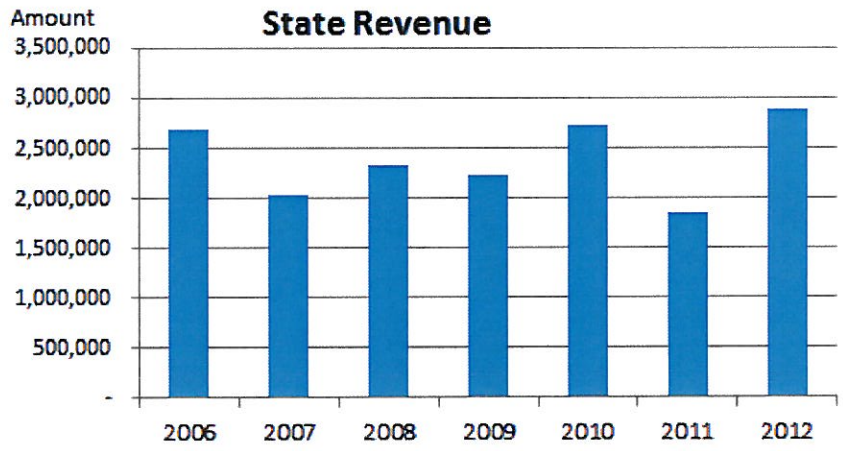
Commentary: *Interest income* has steadily declined since 2007 due to unfavorable market conditions. *Other revenue* includes issuance of bonds payable in the amount of $18,850,000 and $6,000,000 in 2006 and 2012, respectively. These bonds were issued to fund construction at Thornapple Manor (the County's medical care facility) and are being repaid with a dedicated property tax millage.

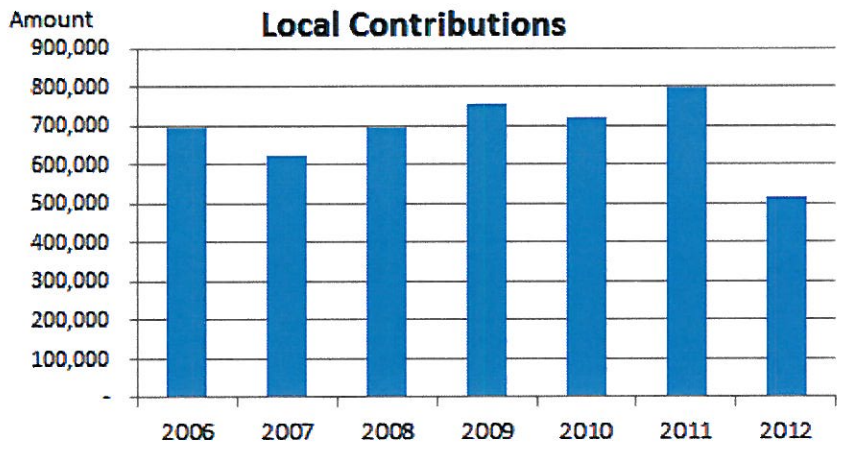
For more information on our unit's finances, contact Michael Brown, County Administrator at (269) 945-1284.

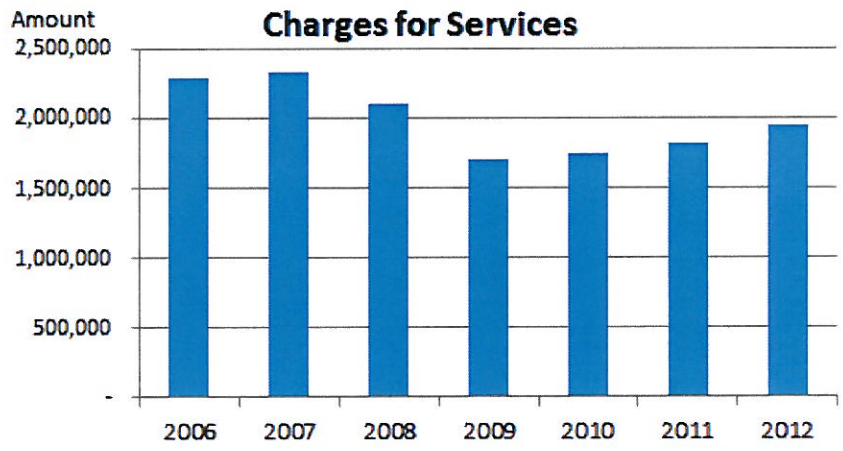

Taxes
Amount
15,500,000
15,000,000
14,500,000
14,000,000
13,500,000
13,000,000
12,500,000
Plot Area
2006
2007
2008
2009
2010
2011
2012

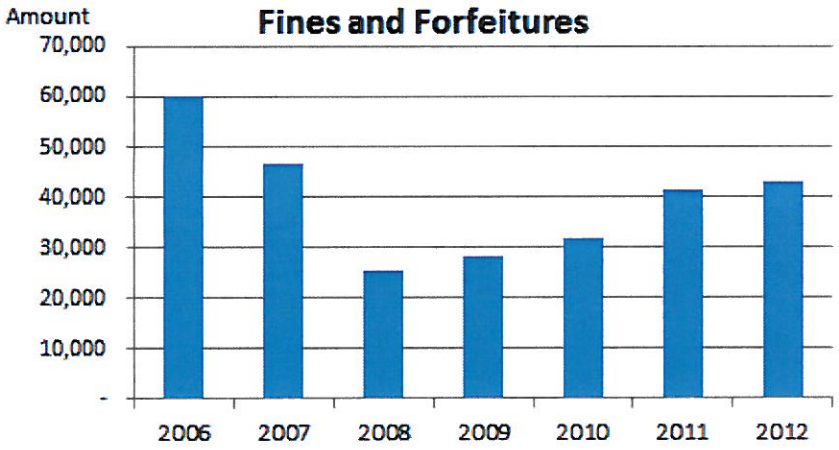

Licenses and Permits
Amount
180,000
160,000
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
2006
2007
2008
2009
2010
2011
2012

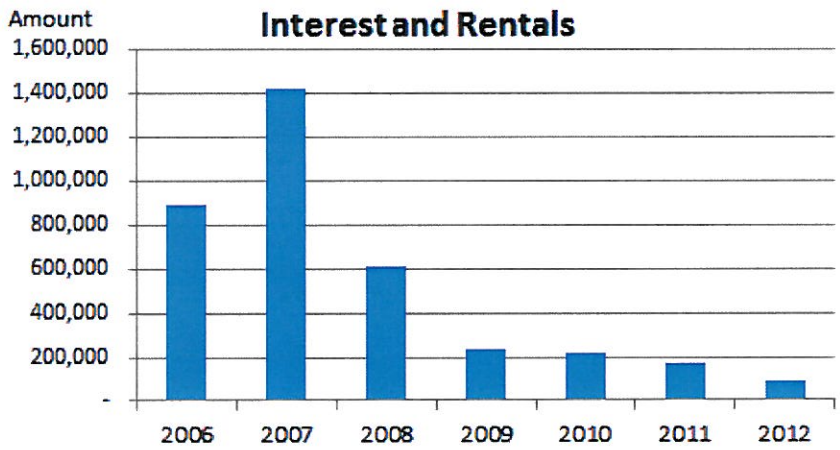

Federal Revenue
Amount
2,000,000
1,500,000
1,000,000
500,000
-
2006
2007
2008
2009
2010
2011
2012

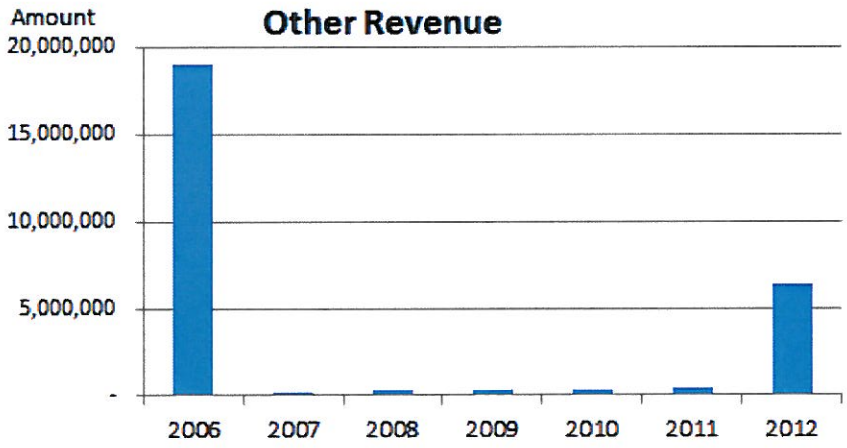

State Revenue
Amount
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
2006
2007
2008
2009
2010
2011
2012


Local Contributions
Amount
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
2006
2007
2008
2009
2010
2011
2012


Charges for Services
Amount
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
2006
2007
2008
2009
2010
2011
2012


Fines and Forfeitures
Amount
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
2006
2007
2008
2009
2010
2011
2012

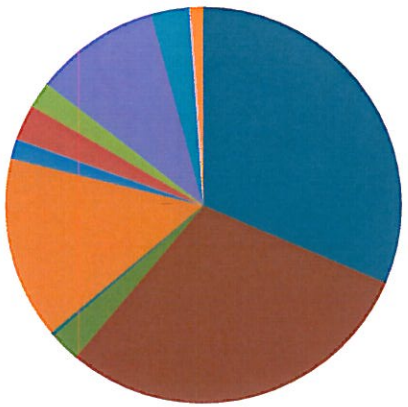

Interest and Rentals
Amount
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
2006
2007
2008
2009
2010
2011
2012


Other Revenue
Amount
20,000,000
15,000,000
10,000,000
5,000,000
-
2006
2007
2008
2009
2010
2011
2012

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Barry County - Barry

EXPENDITURES

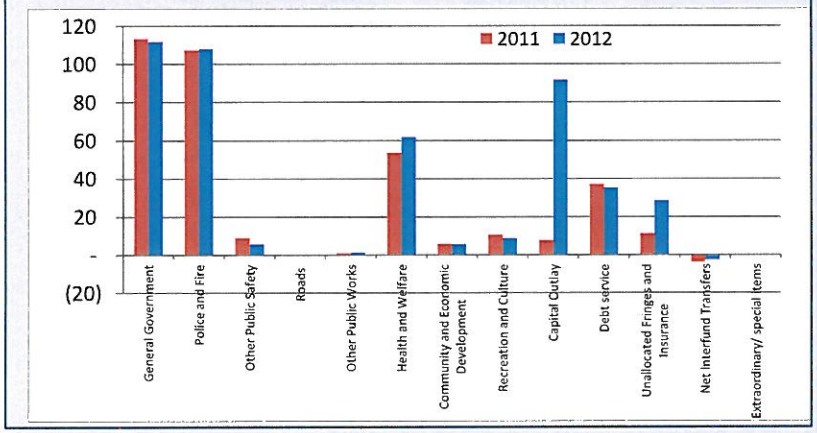
1. Where We Spend Our Money (all governmental funds)



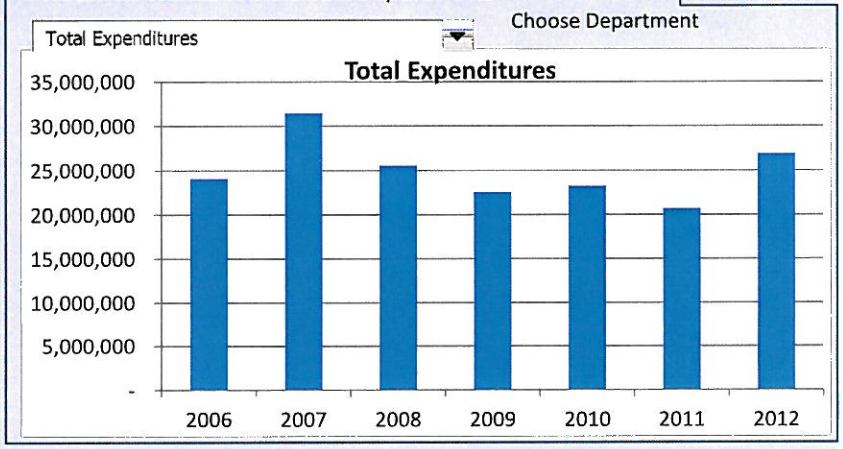
2. Compared to the Prior Year

	2011	2012	% Change
General Government	$ 6,669,853	$ 6,598,467	-1%
Police & Fire	6,314,438	6,372,907	1%
Other Public Safety	531,155	339,282	-36%
Roads	-	-	n/a
Other Public Works	61,930	85,028	37%
Health & Welfare	3,162,126	3,655,776	16%
Community & Economic Dev	341,355	332,356	-3%
Recreation & Culture	619,869	528,519	-15%
Capital Outlay	458,955	5,411,611	1079%
Debt Service	2,179,726	2,080,192	-5%
Interfund Transfers (net)	(236,066)	(158,450)	-33%
Extraordinary/Special Items	-	-	n/a
Total Expenditures	$ 20,103,341	$ 25,245,688	-20%

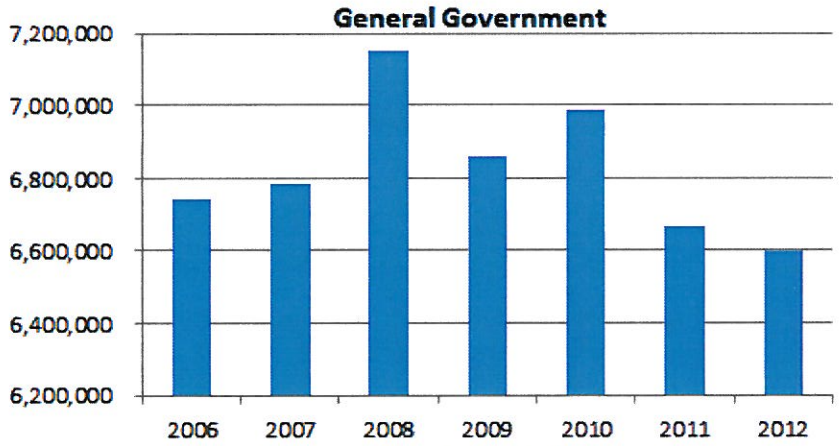
3. Spending Per Capita (Compared to the Prior Year)

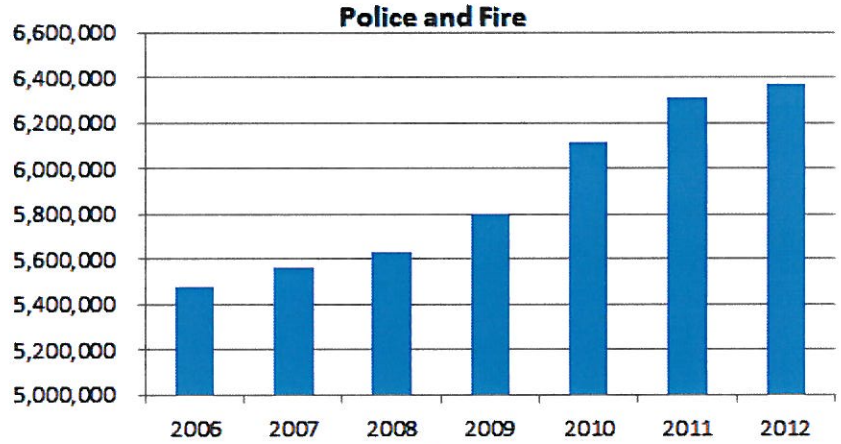


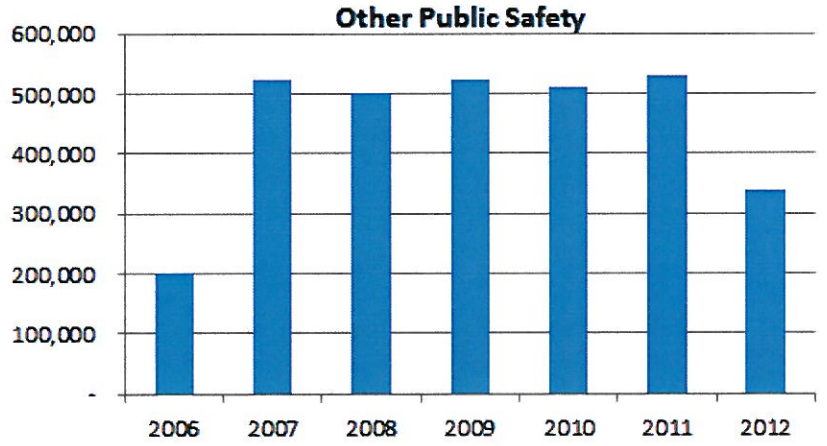
4. Historical Trends of Individual Departments

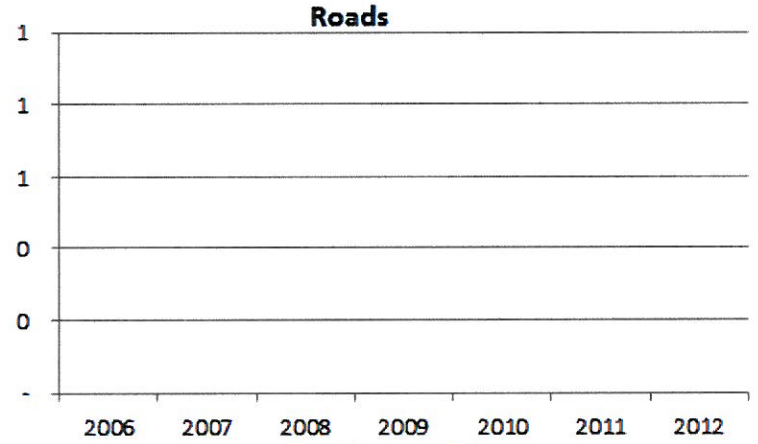


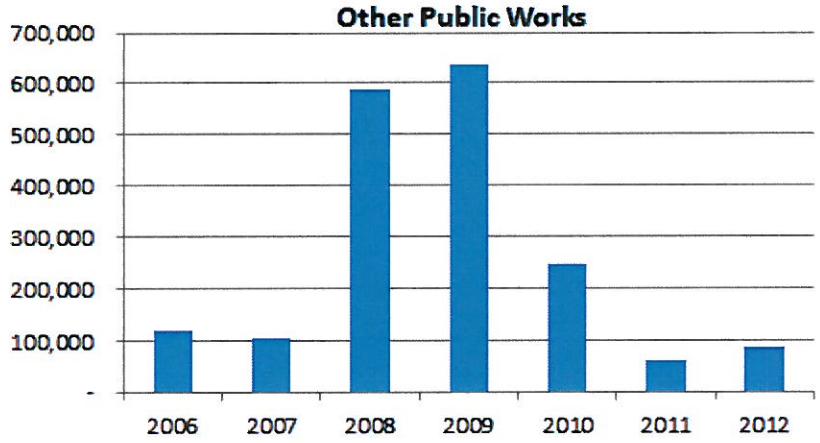
Commentary: The significant increase in *capital outlay* expense in 2006 and 2012 are a result of construction costs for Thornapple Manor (the County's medical care facility) for which bonds were issued by the County in those years. The bonds are being repaid through a dedicated property tax millage. Similarly, *debt service* expenditures increased beginning in 2007 due to required principal and interest payments on those bonds. *Net interfund tansfers in* spiked in 2007 and 2008 when the medical care facility construction was transferred to the Thornapple Manor enterprise fund (not included in the scope of this report) where the asset is being capitalized. *Unallocated fringes and insurance* increased in 2012 due to payments made in excess of the annual required contribution for the pension and other postemployment benefit (retiree health care) plans of approximately $500,000 and $1,100,000 respectively. After the additional contributions, both plans remain partially unfunded.

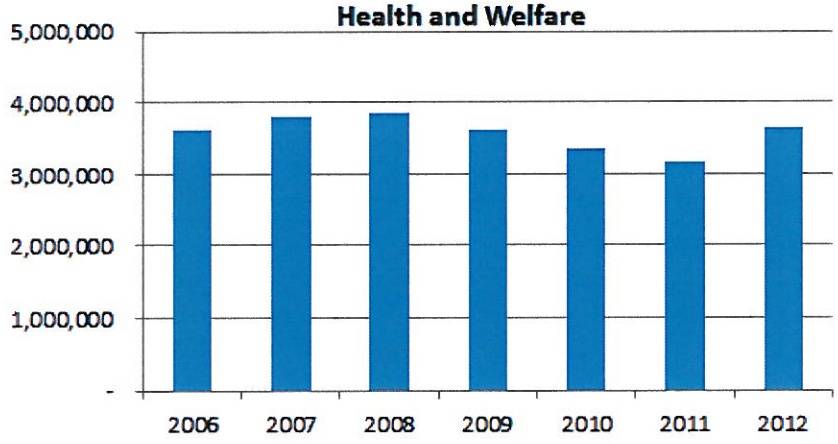

General Government
7,200,000
7,000,000
6,800,000
6,600,000
6,400,000
6,200,000
2006
2007
2008
2009
2010
2011
2012

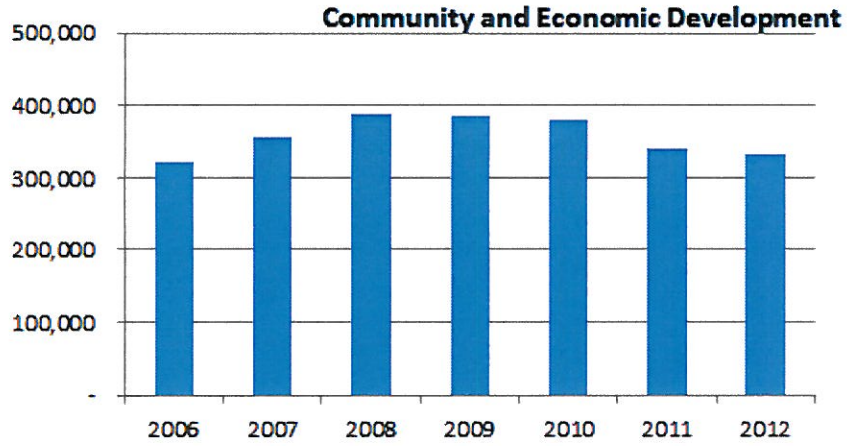

Police and Fire
6,600,000
6,400,000
6,200,000
6,000,000
5,800,000
5,600,000
5,400,000
5,200,000
5,000,000
2006
2007
2008
2009
2010
2011
2012

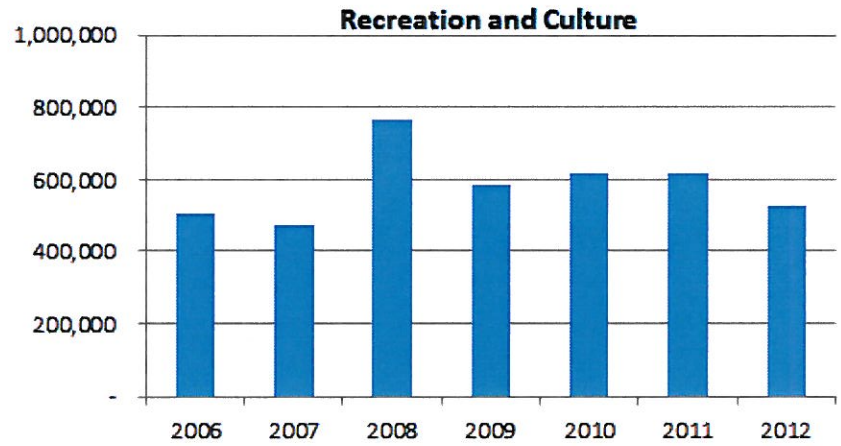

Other Public Safety
600,000
500,000
400,000
300,000
200,000
100,000
-
2006
2007
2008
2009
2010
2011
2012

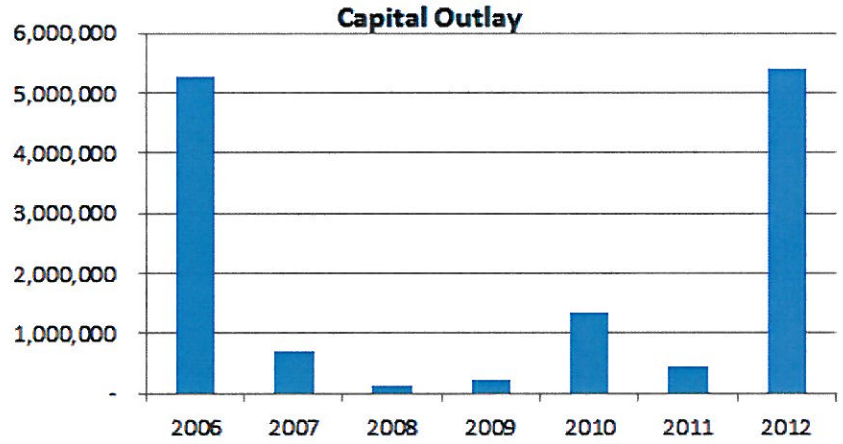

Roads
1
1
1
0
0
-
2006
2007
2008
2009
2010
2011
2012

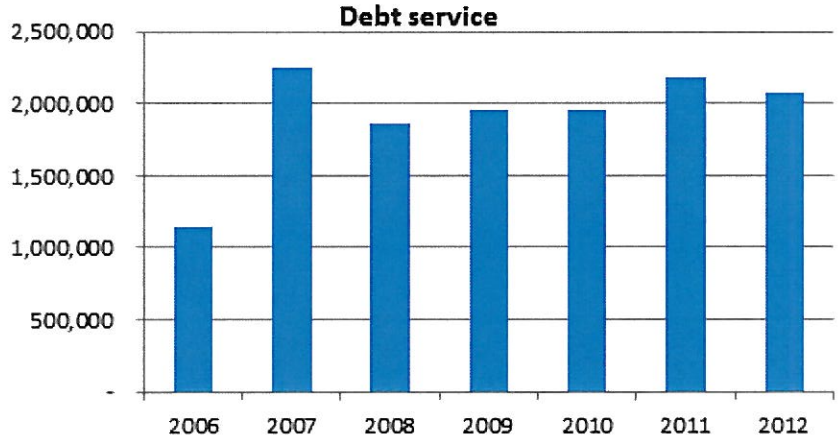

Other Public Works
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
2006
2007
2008
2009
2010
2011
2012

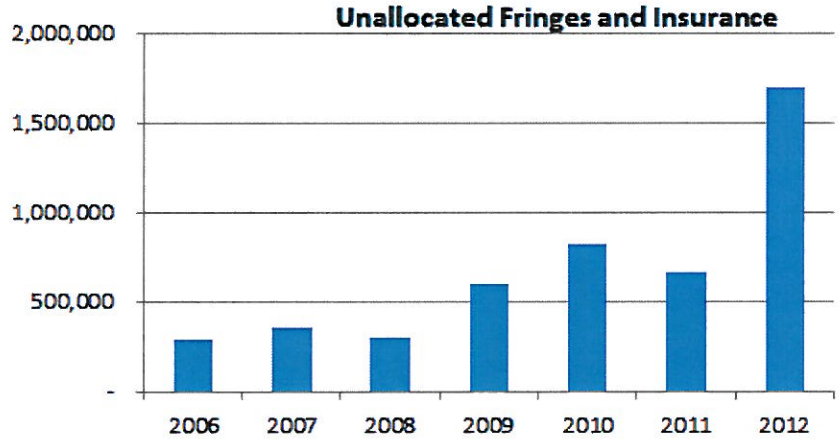

Health and Welfare
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
-
2006
2007
2008
2009
2010
2011
2012

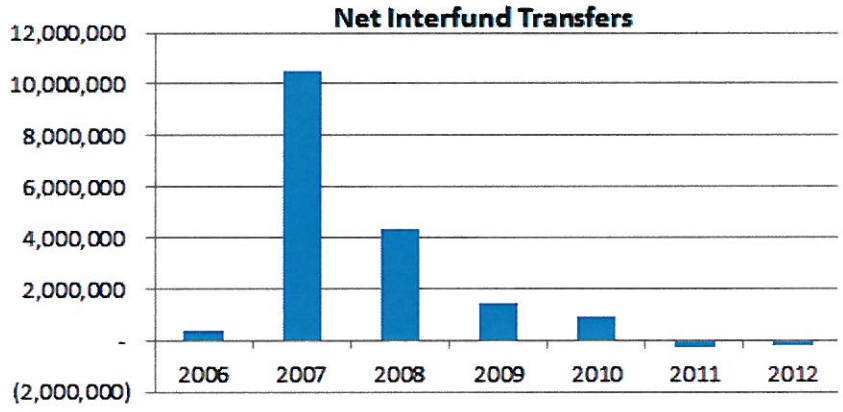

Community and Economic Development
500,000
400,000
300,000
200,000
100,000
-
2006
2007
2008
2009
2010
2011
2012

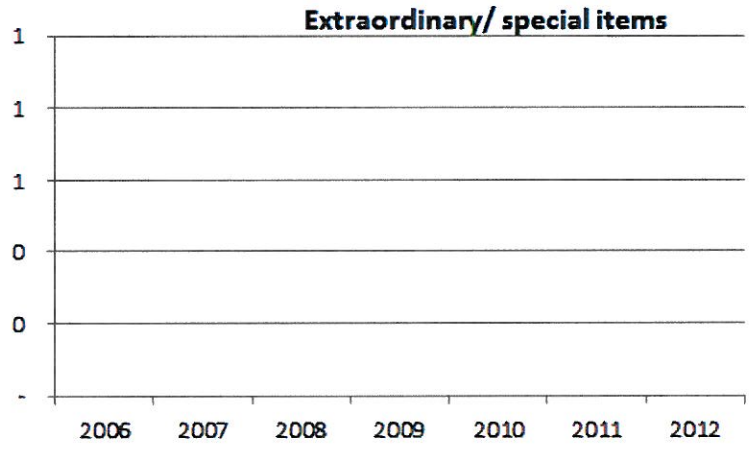

Recreation and Culture
1,000,000
800,000
600,000
400,000
200,000
-
2006
2007
2008
2009
2010
2011
2012


Capital Outlay
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
-
2006
2007
2008
2009
2010
2011
2012


Debt service
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
2006
2007
2008
2009
2010
2011
2012


Unallocated Fringes and Insurance
2,000,000
1,500,000
1,000,000
500,000
-
2006
2007
2008
2009
2010
2011
2012

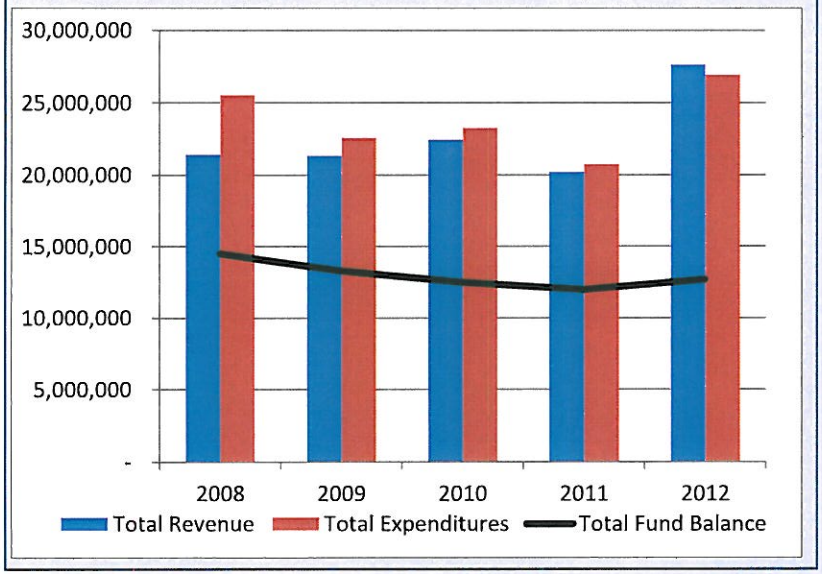

Net Interfund Transfers
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
(2,000,000)
2006
2007
2008
2009
2010
2011
2012


Extraordinary/ special items
1
1
1
0
0
-
2006
2007
2008
2009
2010
2011
2012

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Barry County - Barry

FINANCIAL POSITION

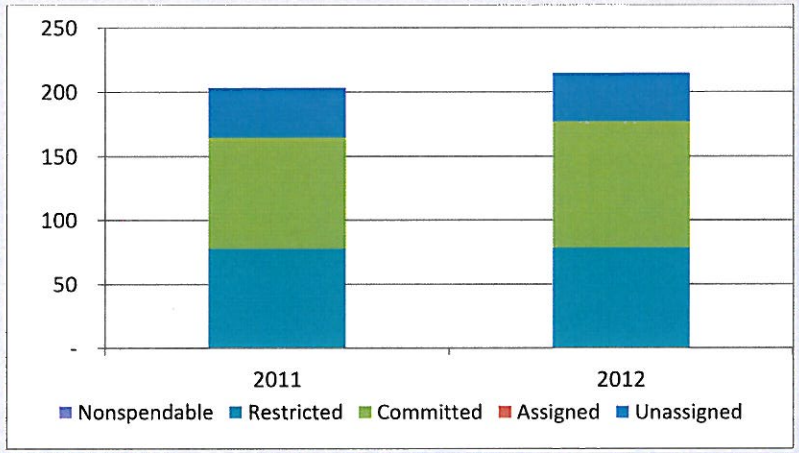
1. How Have We Managed Our Governmental Resources (Fund Balance)?



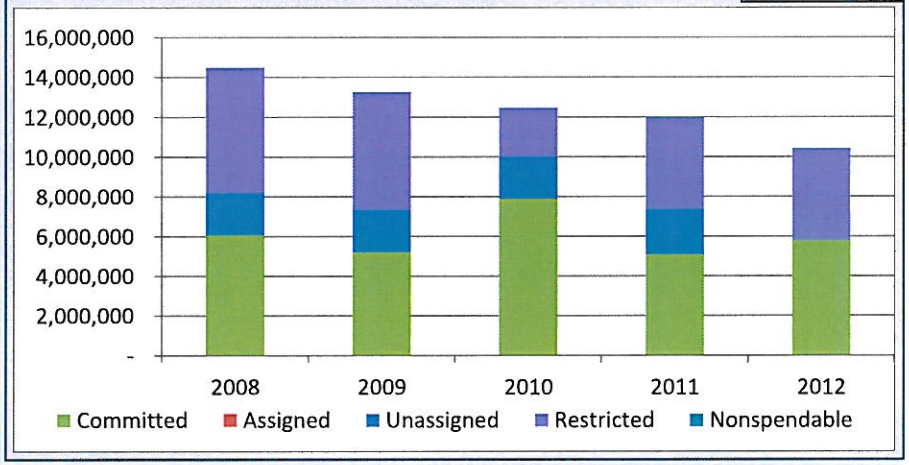
2. Compared to the Prior Year

	2011	2012	% Change
Revenue	20,247,554	27,652,049	37%
Expenditures	20,763,960	26,940,942	30%
Surplus (shortfall)	(516,406)	711,107	-173%
Fund Balance by Component:			
Nonspendable	30,925	30,925	0%
Restricted	4,553,882	4,612,475	1%
Committed	5,092,467	5,791,105	14%
Assigned	-	-	n/a
Unassigned	2,286,422	2,240,298	-2%
Total Fund Balance	11,963,696	12,674,803	-6%

3. Fund Balance Per Capita (Compared to the Prior Year)



4. Historical Trends of Individual Components



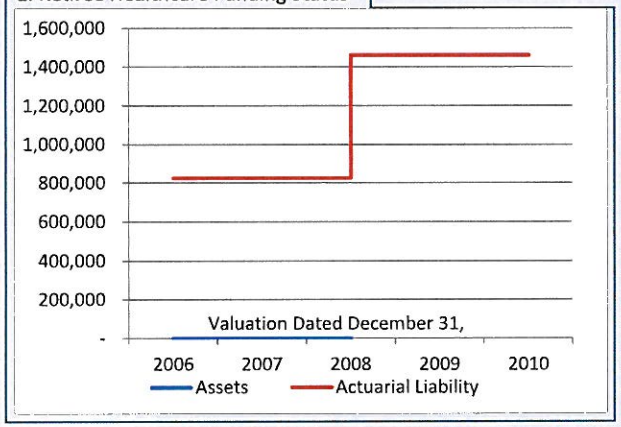
Commentary: Beginning in 2011, the County implemented GASB 54,which changed the categories in which fund balance is reported. Prior years' data has been

For more information on our unit's finances, contact Michael Brown, County Administrator at (269) 945-1284.

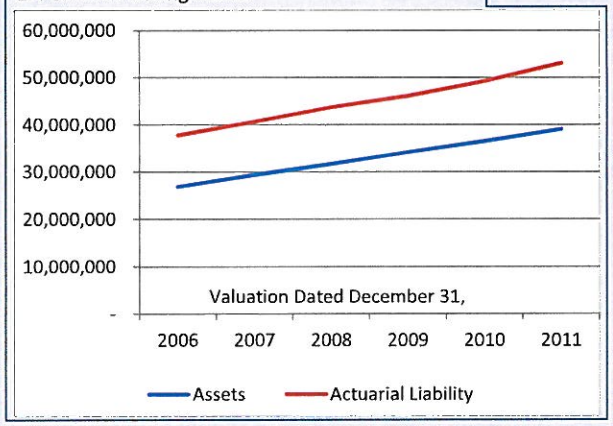
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Barry County - Barry

OTHER LONG TERM OBLIGATIONS

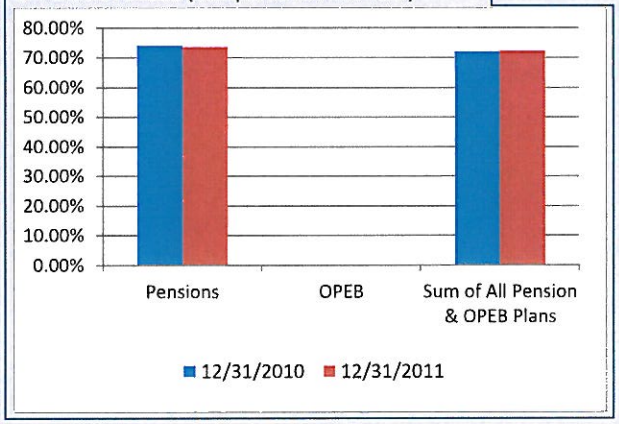
1. Retiree Healthcare Funding Status



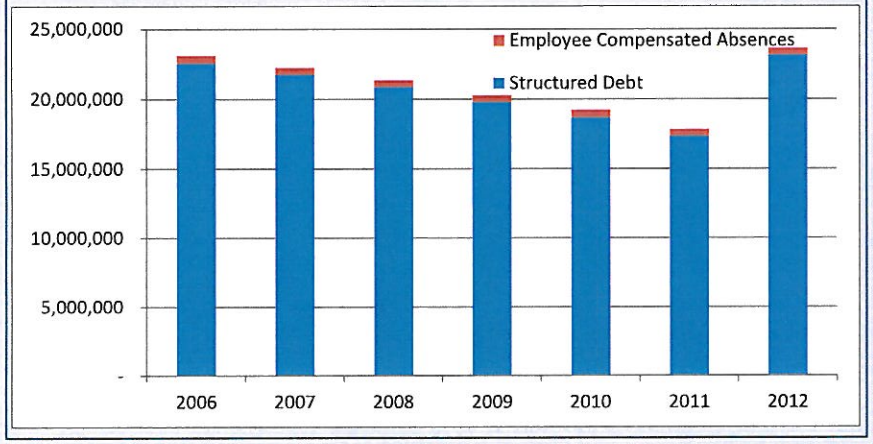
2. Pension Funding Status



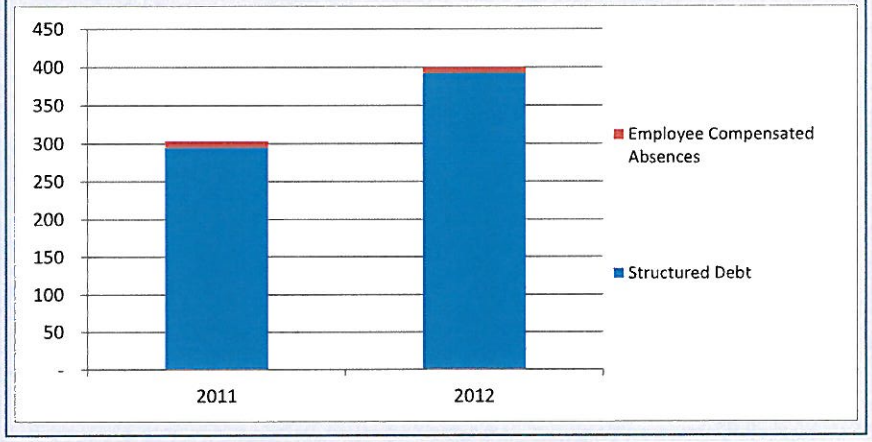
3. Percent Funded (Compared to Prior Year)



4. Long-Term Debt Obligations



5. Debt & Other Long-Term Obligations Per Capita (Compared to Prior Year)



Commentary: Under current accounting standards, the County is not required to fund its liability for *other postemployment benefits* (i.e., retiree healthcare). However, beginning in 2008, the County was required to have the liability under the plan actuarially valued and reported in the audit. Subsequent to the December 31, 2010 OPEB valuation, the County made a contribution to a legally established trust of over $1.2 million. Actuarial valuations are completed every two years. *Compensated absences* refers to earned, but unused, sick and vacation time of employees. *Structured debt* is primarily comprised of general obligation bonds and to a smaller extent, capital leases/installment purchase agreements. The County's long-term debt increased in 2012 with the issuance of bonds

For more information on our unit's finances, contact Michael Brown, County Administrator at (269) 945-1284.