

County of  
Barry,  
Michigan



Year Ended  
December 31,  
2014

Annual  
Financial  
Report

# COUNTY OF BARRY, MICHIGAN

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**INDEPENDENT AUDITORS' REPORT**

June 17, 2015

Board of Commissioners  
County of Barry  
Hastings, Michigan**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the *County of Barry, Michigan* (the "County"), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Independent Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Barry County Road Commission, the Barry County Medical Care Facility (Thornapple Manor), or the Barry County Transit. The Barry County Road Commission represents 71%, 82%, and 83% of the total assets, net position, and revenues, respectively, of the discretely presented component units. Thornapple Manor is presented as a major enterprise fund, and is therefore a separate opinion unit. The Barry County Transit represents 70%, 70%, and 74% of the total assets, net position, and revenues, respectively, of the nonmajor enterprise funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Barry County Road Commission, Thornapple Manor, and the Barry County Transit, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Barry County Road Commission and the Barry County Medical Care Facility (Thornapple Manor) were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Barry, Michigan as of December 31, 2014, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparisons for the general fund and each major special revenue fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Restatement of Beginning Fund Balance of the E-911 Fund and Net Position of Governmental Activities*

As discussed in Note 17 to the financial statements, beginning fund balance of the E-911 special revenue fund and beginning net position of governmental activities were restated to correct an error in prior year receivables. Our opinion is not modified with respect to this matter.

### *Other Matters*

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of funding progress and employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Rehmann Johnson LLC". The signature is written in a cursive, flowing style.

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

As management of Barry County, we offer readers of the *County of Barry, Michigan's* (the "County") financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the financial statements and notes to the financial statements.

### Financial Highlights

Key metrics and financial highlights of the County for the year ended December 31, 2014 are as follows:

Total net position	\$55,139,269
Unrestricted net position	18,927,316
Change in net position	1,974,402
Fund balances, governmental funds	11,592,862
Change in fund balances, governmental funds	(344,232)
Fund balance, general fund	4,453,515
(as percentage of general fund expenditures and transfers out)	29%
Unassigned fund balance, general fund	2,181,422
(as percentage of general fund expenditures and transfers out)	14%

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the residual reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Barry County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government administration, public safety, public works, health and welfare, recreation and cultural, and community and economic development activities. The business-type activities of the County include delinquent tax administration, operation of a medical care facility, and operation of a transit system.

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

The government-wide financial statements include not only Barry County itself (known as the *primary government*), but also the legally separate Barry County Road Commission, Drainage Districts, Board of Public Works, Economic Development Board, and Airport Commission, for which the County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barry County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, central dispatch special revenue fund, charlton park special revenue fund, commission on aging special revenue fund, and the building authority Thornapple Manor debt service fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison statements or schedules have been provided herein to demonstrate compliance with those budgets.

**Proprietary funds.** The County maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Barry County uses enterprise funds to account for its delinquent tax collection and administration, Thornapple Manor medical care facility, jail commissary, and Transit system. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions.

The County uses internal service funds to account for its data processing, telephone systems, fleet of vehicles, insurance, and fringe benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax umbrella fund, 2013 delinquent tax fund, 2014 delinquent tax fund, and Thornapple Manor fund, all of which are considered to be major funds of the County.

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This is limited to this management's discussion and analysis and the schedules of funding progress and employer contributions for the County pension and other postemployment benefits plans.

The combining statements and schedules referred to earlier in connection with nonmajor funds are presented following the required supplementary information.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Summary information on the County assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position is as follows:

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Assets</b>						
Current and other assets	\$24,299,072	\$23,410,637	\$19,649,955	\$19,976,391	\$43,949,027	\$43,387,028
Capital assets, net	13,229,984	12,674,484	25,922,271	26,799,611	39,152,255	39,474,095
<b>Total assets</b>	<b>37,529,056</b>	<b>36,085,121</b>	<b>45,572,226</b>	<b>46,776,002</b>	<b>83,101,282</b>	<b>82,861,123</b>
Deferred outflows of resources	753,051	826,520	-	-	753,051	826,520
<b>Liabilities</b>						
Long-term liabilities	15,932,453	16,930,445	6,032,294	6,156,501	21,964,747	23,086,946
Other liabilities	1,374,782	1,217,695	1,026,206	1,958,464	2,400,988	3,176,159
<b>Total liabilities</b>	<b>17,307,235</b>	<b>18,148,140</b>	<b>7,058,500</b>	<b>8,114,965</b>	<b>24,365,735</b>	<b>26,263,105</b>
Deferred inflows of resources	4,349,329	4,259,671	-	-	4,349,329	4,259,671
<b>Net position</b>						
Net investment						
in capital assets	12,750,184	12,139,884	20,272,271	20,974,611	33,022,455	33,114,495
Restricted	2,930,175	3,249,015	259,323	287,241	3,189,498	3,536,256
Unrestricted (deficit)	945,184	(885,069)	17,982,132	17,399,185	18,927,316	16,514,116
<b>Total net position</b>	<b>\$16,625,543</b>	<b>\$14,503,830</b>	<b>\$38,513,726</b>	<b>\$38,661,037</b>	<b>\$55,139,269</b>	<b>\$53,164,867</b>

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

A portion of the County's net position is unrestricted and available for future operations, while a significant portion of net position relates to its investment in capital assets (e.g., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net position of the County increased by \$1,974,402. The governmental activities increased by \$2,121,713 which is primarily due to increases in property tax revenues and decreasing costs. The business-type activities decrease of \$147,311 is due to an increase in operating and depreciation expense for Thornapple Manor.

	Change in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 2,253,331	\$ 2,239,691	\$17,781,712	\$17,126,814	\$20,035,043	\$19,366,505
Operating grants and contributions	3,771,027	3,747,263	770,055	631,105	4,541,082	4,378,368
Capital grants and contributions	193,160	590,734	15,180	63,025	208,340	653,759
General revenues:						
Property taxes	14,554,706	13,947,821	466,479	457,160	15,021,185	14,404,981
Grants and contributions not restricted to specific programs	1,461,345	1,249,243	-	-	1,461,345	1,249,243
Unrestricted investment earnings (loss)	288,437	(237,134)	113,764	(56,690)	402,201	(293,824)
<b>Total revenues</b>	<b>22,522,006</b>	<b>21,537,618</b>	<b>19,147,190</b>	<b>18,221,414</b>	<b>41,669,196</b>	<b>39,759,032</b>
<b>Expenses</b>						
General government	7,772,229	8,034,819	-	-	7,772,229	8,034,819
Public safety	7,837,327	7,663,949	-	-	7,837,327	7,663,949
Public works	128,807	101,339	-	-	128,807	101,339
Health and welfare	3,801,263	4,859,210	-	-	3,801,263	4,859,210
Recreation and cultural	636,611	684,240	-	-	636,611	684,240
Community and economic development	343,538	314,742	-	-	343,538	314,742
Interest on long-term debt	485,518	492,092	-	-	485,518	492,092
Delinquent tax administration	-	-	90,779	36,811	90,779	36,811
Thornapple Manor	-	-	17,084,261	15,596,544	17,084,261	15,596,544
Other	-	-	1,514,461	1,358,088	1,514,461	1,358,088
<b>Total expenses</b>	<b>21,005,293</b>	<b>22,150,391</b>	<b>18,689,501</b>	<b>16,991,443</b>	<b>39,694,794</b>	<b>39,141,834</b>
Change in net position before transfers	1,516,713	(612,773)	457,689	1,229,971	1,974,402	617,198
Transfers	605,000	809,112	(605,000)	(809,112)	-	-
<b>Change in net position</b>	<b>2,121,713</b>	<b>196,339</b>	<b>(147,311)</b>	<b>420,859</b>	<b>1,974,402</b>	<b>617,198</b>
Net position, beginning of year, as restated	14,503,830	14,307,491	38,661,037	38,240,178	53,164,867	52,547,669
<b>Net position, end of year</b>	<b>\$16,625,543</b>	<b>\$14,503,830</b>	<b>\$38,513,726</b>	<b>\$38,661,037</b>	<b>\$55,139,269</b>	<b>\$53,164,867</b>

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

### Governmental Activities

During the year, the County invested \$7,772,229 or 37% of governmental activities expenses to general government activities. Health and welfare expenses totaled \$3,801,263 or 18% of governmental activities. Public safety expenditures totaled \$7,837,327 or 37% of governmental activities expenses. Public works, recreation and cultural, community and economic development, and interest on long-term debt made up the remaining 8% of governmental activities expenses.

Business-type activities. Business-type activities decreased the County's net position by \$147,311. This is primarily the result of the Thornapple Manor operating loss of \$277,998 and non-operating loss of \$220,724. These losses are due to increases in wages, benefits, depreciation and interest expense and were offset, in part, by positive results in the delinquent tax revolving funds.

### Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$11,592,862, a decrease of \$344,232 in comparison with the prior year. Approximately 19% of this total amount constitutes *unassigned fund balance*. The remainder of fund balance is *restricted, committed* or *assigned* to indicate that it cannot be used at the County's discretion, or it is *nonspendable* because it has already been committed, in this case, for cemetery perpetual care.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$2,181,422. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unassigned fund balance represents 14% of total general fund expenditures and transfers out.

As in previous years, the surplus in the County's traditional general fund (fund 101) was transferred to other funds of the government, as approved by Board Resolution.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the enterprise funds decreased \$147,311. Key elements of this changed have been addressed elsewhere in this analysis.

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

### General Fund Budgetary Highlights

- State grant revenue exceeded budget by approximately \$171,000, primarily due to a change in accounting for this revenue, resulting in an additional quarterly payment in the current year. Since the amount was not material to the financial statements, the County has elected to pass on a restatement of beginning fund balance. Since the County provides 50% of this State revenue source to the local substance abuse agency, a corresponding budget overage of approximately \$43,000 was presented in the health and welfare function.
- Interest revenue on the County’s deposits and investments was more than budgeted amounts by approximately \$144,000 due to positive trends in the investment market.
- Expenditures for the Trial Court came in under budget by approximately \$159,135. This was the result of prudent financial management by the Trial Court at all levels of the organization through flexibility and granting time for parties to resolve cases rather than have expensive contested matters; improving technology to operate more efficiently, reducing the cost of maintaining outdated technology and/or software; training staff, which benefit our constituents to more effectively navigate through the judicial system, resolve conflicts, and protect the public; and by cross-training staff to manage workflow.
- Other expenditures came in under budget. This was due primarily to contingency that was budgeted for unforeseen expenses, not being utilized.
- Operating transfers out exceeded the original and amended budget due to a board resolution to transfer the entire year-end surplus to designated funds.

### Capital Asset and Debt Administration

Capital assets. The County’s investment in capital assets for its governmental and business-type activities as of December 31, 2014, amounted to \$39,152,255 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and systems, improvements, and machinery and equipment.

Major capital asset events during the current fiscal year included the purchase of central dispatch equipment and various improvements to County buildings such as the library, courthouse, jail, and animal shelter. The vehicle fund purchased seven vehicles for various uses and the data processing fund purchased five new photocopiers.

	Capital Assets (Net of Depreciation)					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 2,734,208	\$ 2,734,208	\$ -	\$ -	\$ 2,734,208	\$ 2,734,208
Construction in progress	440,257	60,636	10,956	-	451,213	60,636
Land improvements	539,800	580,493	1,531,941	1,495,352	2,071,741	2,075,845
Buildings	7,576,783	7,190,712	21,473,270	22,153,313	29,050,053	29,344,025
Machinery and equipment	1,938,936	2,108,435	2,906,104	3,150,946	4,845,040	5,259,381
<b>Total</b>	<b>\$13,229,984</b>	<b>\$12,674,484</b>	<b>\$25,922,271</b>	<b>\$26,799,611</b>	<b>\$39,152,255</b>	<b>\$39,474,095</b>

Additional information on Barry County’s capital assets can be found in Note 7 of this report.

# COUNTY OF BARRY, MICHIGAN

## Management's Discussion and Analysis

Long-term debt. At the end of the current fiscal year, the County had total debt outstanding of \$21,964,747. Of this amount, \$15,932,453 was debt of governmental activities and \$6,032,294 was debt of business-type activities.

	Long-term Debt					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
General obligation bonds	\$15,316,701	\$16,306,989	\$ -	\$ -	\$15,316,701	\$16,306,989
Capital lease payable	-	-	5,650,000	5,825,000	5,650,000	5,825,000
Other installment debt	4,800	9,600	-	-	4,800	9,600
Compensated absences	610,952	613,856	382,294	331,501	993,246	945,357
<b>Total</b>	<b>\$15,932,453</b>	<b>\$16,930,445</b>	<b>\$ 6,032,294</b>	<b>\$ 6,156,501</b>	<b>\$21,964,747</b>	<b>\$23,086,946</b>

Additional information on the County's long-term debt can be found in Note 8 of this report.

### Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the County's budget for 2015:

In order to maintain long term financial stability, the budgeting practice in Barry County continues to be grounded in adopting balanced budgets for all funds and to budget in a manner such that actual expenses do not exceed actual revenues in any given year. This practice has allowed Barry County to be structurally prepared for difficult economic times without resorting to crisis-management.

As a result of declining housing values and the economy, in 2010 the Barry County Board of Commissioners commissioned Michigan State University's State and Local Government Program to prepare a Financial Analysis and Forecast Report. The purpose of the report was to provide Barry County's decision makers with an overview of the County's general fund finances for the five year period prior (2005-2009) and a prospective view, or forecast, for the five years looking forward (2011-2015), to serve as a guideline for future planning.

In March of 2014, the Board of Commissioners commissioned an update to the Financial Analysis and Forecast Report to provide a continuation of the forecasting for 2014-2018. Based on the results of the 2010 study, the County planned for a 2.0% decline in property tax revenue for 2015. The 2014-2018 forecast report anticipates that revenue will increase between 0.86% and 2.00% annually. The County continues to adopt multi-year budgets using the MSU study as a primary source for forecasting revenue.

### Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Barry County Administrator, 220 W. State St., Hastings, MI, 49058, 269.945.1284.

## **BASIC FINANCIAL STATEMENTS**

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## GOVERNMENT-WIDE FINANCIAL STATEMENTS

# COUNTY OF BARRY, MICHIGAN

## Statement of Net Position December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Cash and cash equivalents	\$ 3,920,898	\$ 4,508,482	\$ 8,429,380	\$ 4,059,201
Restricted cash and cash equivalents	100,728	300,993	401,721	-
Investments	11,384,937	8,069,900	19,454,837	384,012
Receivables, net	5,352,102	5,690,209	11,042,311	8,542,581
Internal balances	590,578	(590,578)	-	-
Other assets	459,937	95,858	555,795	1,523,070
Net pension asset	1,674,363	1,571,854	3,246,217	-
Net other postemployment benefits asset	815,529	3,237	818,766	-
Capital assets not being depreciated	3,174,465	10,956	3,185,421	17,545,626
Capital assets being depreciated, net	10,055,519	25,911,315	35,966,834	19,968,413
<b>Total assets</b>	<b>37,529,056</b>	<b>45,572,226</b>	<b>83,101,282</b>	<b>52,022,903</b>
<b>Deferred outflows of resources</b>				
Deferred loss on advance refunding	753,051	-	753,051	29,357
<b>Liabilities</b>				
Accounts payable and accrued liabilities	1,374,782	1,026,206	2,400,988	134,258
Long-term liabilities:				
Due within one year	1,200,148	331,165	1,531,313	878,654
Due in more than one year	14,732,305	5,701,129	20,433,434	6,063,629
<b>Total liabilities</b>	<b>17,307,235</b>	<b>7,058,500</b>	<b>24,365,735</b>	<b>7,076,541</b>
<b>Deferred inflows of resources</b>				
Property taxes levied for subsequent year	4,349,329	-	4,349,329	-
<b>Net position</b>				
Net investment in capital assets	12,750,184	20,272,271	33,022,455	36,045,756
Restricted	2,930,175	259,323	3,189,498	38,082
Unrestricted	945,184	17,982,132	18,927,316	8,891,881
<b>Total net position</b>	<b>\$ 16,625,543</b>	<b>\$ 38,513,726</b>	<b>\$ 55,139,269</b>	<b>\$ 44,975,719</b>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF BARRY, MICHIGAN

## Statement of Activities

For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
Governmental activities:					
General government	\$ 7,772,229	\$ 1,693,384	\$ 1,917,061	\$ -	\$ (4,161,784)
Public safety	7,837,327	192,137	778,752	193,160	(6,673,278)
Public works	128,807	28,726	2,255	-	(97,826)
Health and welfare	3,801,263	217,424	1,039,766	-	(2,544,073)
Recreation and cultural	636,611	115,568	33,190	-	(487,853)
Community and economic development	343,538	6,092	3	-	(337,443)
Interest on long-term debt	485,518	-	-	-	(485,518)
<b>Total governmental activities</b>	<b>21,005,293</b>	<b>2,253,331</b>	<b>3,771,027</b>	<b>193,160</b>	<b>(14,787,775)</b>
Business-type activities:					
Delinquent tax administration	90,779	866,803	-	-	776,024
Thornapple Manor	17,084,261	16,579,841	-	-	(504,420)
Other	1,514,461	335,068	770,055	15,180	(394,158)
<b>Total business-type activities</b>	<b>18,689,501</b>	<b>17,781,712</b>	<b>770,055</b>	<b>15,180</b>	<b>(122,554)</b>
<b>Total primary government</b>	<b>\$ 39,694,794</b>	<b>\$ 20,035,043</b>	<b>\$ 4,541,082</b>	<b>\$ 208,340</b>	<b>\$ (14,910,329)</b>
<b>Component units</b>					
Road Commission	\$ 7,310,524	\$ 196,897	\$ 5,514,785	\$ 2,344,184	\$ 745,342
Drainage Districts	525,651	-	-	564,982	39,331
Board of Public Works	176,997	-	173,295	-	(3,702)
Economic Development Board	63,394	-	63,394	-	-
Airport Commission	366,702	292,713	123,145	483,838	532,994
<b>Total component units</b>	<b>\$ 8,443,268</b>	<b>\$ 489,610</b>	<b>\$ 5,874,619</b>	<b>\$ 3,393,004</b>	<b>\$ 1,313,965</b>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Activities

For the Year Ended December 31, 2014

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in net position				
Net (expenses) revenues	<u>\$ (14,787,775)</u>	<u>\$ (122,554)</u>	<u>\$ (14,910,329)</u>	<u>\$ 1,313,965</u>
General revenues:				
Property taxes	14,554,706	466,479	15,021,185	-
Grants and contributions not restricted to specific programs	1,461,345	-	1,461,345	-
Unrestricted investment earnings	288,437	113,764	402,201	9,640
Gain on sale of capital assets	-	-	-	37,064
Transfers	605,000	(605,000)	-	-
Total general revenues and transfers	<u>16,909,488</u>	<u>(24,757)</u>	<u>16,884,731</u>	<u>46,704</u>
Change in net position	2,121,713	(147,311)	1,974,402	1,360,669
Net position, beginning of year, as restated	<u>14,503,830</u>	<u>38,661,037</u>	<u>53,164,867</u>	<u>43,615,050</u>
Net position, end of year	<u>\$ 16,625,543</u>	<u>\$ 38,513,726</u>	<u>\$ 55,139,269</u>	<u>\$ 44,975,719</u>

concluded

The accompanying notes are an integral part of these financial statements.

## FUND FINANCIAL STATEMENTS

# COUNTY OF BARRY, MICHIGAN

## Balance Sheet

Governmental Funds

December 31, 2014

	General	Central Dispatch	Commission on Aging	Building Authority Thornapple Manor Debt
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 256,730	\$ 97,368	\$ 2,062
Restricted cash and cash equivalents	-	-	-	100,728
Investments	8,296,008	577,538	1,087,889	368,243
Accounts receivable	-	-	-	-
Taxes receivable	204,326	1,557,921	873,686	1,216,404
Due from other governments	251,020	51,461	76,163	-
Due from other funds	590,578	-	-	-
Advances to other funds	105,000	-	-	-
<b>Total assets</b>	<b>\$ 9,446,932</b>	<b>\$ 2,443,650</b>	<b>\$ 2,135,106</b>	<b>\$ 1,687,437</b>
<b>Liabilities</b>				
Negative equity in pooled cash and cash equivalents	\$ 4,497,839	\$ -	\$ -	\$ -
Accounts payable	181,077	1,065	20,293	-
Accrued liabilities	314,501	56,154	48,521	-
Advances from other funds	-	-	-	-
<b>Total liabilities</b>	<b>4,993,417</b>	<b>57,219</b>	<b>68,814</b>	<b>-</b>
<b>Deferred inflows of resources</b>				
Property taxes levied for subsequent year	-	1,673,365	938,423	1,305,526
<b>Fund balances</b>				
Nonspendable	105,000	-	-	-
Restricted	-	713,066	1,002,869	381,911
Committed	2,167,093	-	125,000	-
Unassigned	2,181,422	-	-	-
<b>Total fund balances</b>	<b>4,453,515</b>	<b>713,066</b>	<b>1,127,869</b>	<b>381,911</b>
<b>Total liabilities, deferred inflows of resources and funds balances</b>	<b>\$ 9,446,932</b>	<b>\$ 2,443,650</b>	<b>\$ 2,135,106</b>	<b>\$ 1,687,437</b>

The accompanying notes are an integral part of these financial statements.



Nonmajor Governmental Funds	Totals
\$ 4,327,760	\$ 4,683,920
-	100,728
468,403	10,798,081
7,353	7,353
402,219	4,254,556
638,673	1,017,317
-	590,578
-	105,000
<u>\$ 5,844,408</u>	<u>\$ 21,557,533</u>
\$ 138,259	\$ 4,636,098
153,843	356,278
98,790	517,966
105,000	105,000
<u>495,892</u>	<u>5,615,342</u>
<u>432,015</u>	<u>4,349,329</u>
30,925	135,925
923,654	3,021,500
3,961,922	6,254,015
-	2,181,422
<u>4,916,501</u>	<u>11,592,862</u>
<u>\$ 5,844,408</u>	<u>\$ 21,557,533</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Fund Balances for Governmental Funds  
to Net Position of Governmental Activities  
December 31, 2014

Fund balances - total governmental funds	\$ 11,592,862
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.	
Capital assets not being depreciated	3,174,465
Capital assets being depreciated, net	10,055,519
Less amounts accounted for in governmental internal service funds	(683,949)
Prepaid costs related to self-insurance programs and pension and other postemployment benefits plans do not represent current period costs and therefore are not reported in the fund financial statements.	
Net pension asset	1,674,363
Net other postemployment benefits (OPEB) asset	815,529
Prepaid self-insured retention balance	459,937
Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.	
Net position of governmental activities accounted for in internal service funds	4,839,478
Certain liabilities, such as bonds payable, are not due and payable in the current period, and therefore are not reported in the funds.	
Bonds and installment purchase agreements payable	(14,139,800)
Compensated absences	(610,952)
Premium/discount on bonds payable, net	(1,181,701)
Deferred loss on advance refunding	753,051
Accrued interest on long-term liabilities	(122,250)
Liability for incurred-but-not-reported self-insurance claims	(1,009)
Net position of governmental activities	<u>\$ 16,625,543</u>

The accompanying notes are an integral part of these financial statements.

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# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2014

	General	Central Dispatch	Commission on Aging	Building Authority Thornapple Manor Debt
<b>Revenues</b>				
Taxes	\$ 10,265,326	\$ 1,411,712	\$ 923,057	\$ 1,529,665
Intergovernmental	2,085,150	213,832	402,707	-
Licenses and permits	158,458	-	-	-
Charges for services	1,470,107	-	212,425	-
Fines and forfeitures	19,746	-	-	-
Interest and rentals	264,538	75,123	2,894	1,750
Other revenues	95,346	118	45,070	-
<b>Total revenues</b>	<b>14,358,671</b>	<b>1,700,785</b>	<b>1,586,153</b>	<b>1,531,415</b>
<b>Expenditures</b>				
Current:				
General government	5,444,815	-	-	3,199
Public safety	5,245,210	1,598,161	-	-
Public works	233,924	-	-	-
Health and welfare	1,132,890	-	1,552,134	-
Community and economic development	354,198	-	-	-
Recreation and cultural	9,085	-	-	-
Other	534,882	-	-	-
Debt service:				
Principal	-	4,800	-	825,000
Interest expense	-	-	-	506,750
Capital outlay	-	810,942	2,370	-
<b>Total expenditures</b>	<b>12,955,004</b>	<b>2,413,903</b>	<b>1,554,504</b>	<b>1,334,949</b>
Revenues over (under) expenditures	1,403,667	(713,118)	31,649	196,466
<b>Other financing sources (uses)</b>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	701,513	-	-	-
Transfers out	(2,232,980)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(1,531,467)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	(127,800)	(713,118)	31,649	196,466
Fund balances, beginning of year, as restated	4,581,315	1,426,184	1,096,220	185,445
Fund balances, end of year	\$ 4,453,515	\$ 713,066	\$ 1,127,869	\$ 381,911

The accompanying notes are an integral part of these financial statements.



Nonmajor Governmental Funds	Totals
\$ 424,946	\$ 14,554,706
2,449,683	5,151,372
-	158,458
252,347	1,934,879
-	19,746
595	344,900
47,483	188,017
<u>3,175,054</u>	<u>22,352,078</u>
1,617,870	7,065,884
370,564	7,213,935
42,891	276,815
1,097,047	3,782,071
-	354,198
682,693	691,778
-	534,882
50,000	879,800
29,462	536,212
56,323	869,635
<u>3,946,850</u>	<u>22,205,210</u>
<u>(771,796)</u>	<u>146,868</u>
7,000	7,000
1,129,880	1,831,393
(96,513)	(2,329,493)
<u>1,040,367</u>	<u>(491,100)</u>
268,571	(344,232)
<u>4,647,930</u>	<u>11,937,094</u>
<u>\$ 4,916,501</u>	<u>\$ 11,592,862</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Governmental Activities  
For the Year Ended December 31, 2014

Net change in fund balances - total governmental funds \$ (344,232)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Acquisition/construction of capital assets	1,356,414
U.S. Department of Homeland Security non-cash grant assistance	99,882
Donated equipment under capital asset threshold	(87,340)
Less acquisition/construction of capital assets accounted for in governmental internal service funds	(235,915)
Gain (loss) on disposal of capital assets	7,000
Proceeds from sale of capital assets	(7,000)
Depreciation expense	(813,456)
Less depreciation expense accounted for in governmental internal service funds	188,549

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Change in net other postemployment benefits (OPEB) asset	(22,880)
Change in net pension asset	483,713

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term-liabilities.

Principal payments on long-term liabilities	879,800
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest on bonds payable	8,875
Amortization of deferred loss on advance refunding	(73,469)
Amortization of bond premiums and discounts	115,288
Change in the accrual of compensated absences	2,904
Net change in estimate for incurred-but-not-reported self-insurance claims and deposits with third party provider to fund such claims	271,305

Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities:

Net operating loss from governmental activities accounted for in internal service funds	(880,871)
Interest revenue from governmental internal service funds	70,046
Net transfers in governmental internal service funds	<u>1,103,100</u>

Change in net position of governmental activities \$ 2,121,713

The accompanying notes are an integral part of these financial statements.

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>				
<b>Taxes:</b>				
Real and personal property taxes	\$ 10,107,099	\$ 10,242,337	\$ 10,245,607	\$ 3,270
Other taxes	9,080	9,080	19,719	10,639
<b>Total taxes</b>	<b>10,116,179</b>	<b>10,251,417</b>	<b>10,265,326</b>	<b>13,909</b>
<b>Intergovernmental:</b>				
Federal grants	154,289	238,391	192,584	(45,807)
State grants	1,657,582	1,721,078	1,892,566	171,488
<b>Total intergovernmental</b>	<b>1,811,871</b>	<b>1,959,469</b>	<b>2,085,150</b>	<b>125,681</b>
<b>Licenses and permits:</b>				
Gun permits	15,800	29,900	26,872	(3,028)
Dog licenses	74,550	86,550	94,406	7,856
Marriage license fees	7,475	7,475	8,750	1,275
Planning services	35,000	35,000	28,430	(6,570)
<b>Total licenses and permits</b>	<b>132,825</b>	<b>158,925</b>	<b>158,458</b>	<b>(467)</b>
<b>Charges for services:</b>				
Circuit court	136,066	136,066	138,047	1,981
District court	452,900	452,900	476,365	23,465
Friend of the court	44,000	44,000	51,788	7,788
Probate court	23,500	23,500	35,737	12,237
County treasurer	1,660	1,660	2,766	1,106
County clerk	71,560	77,560	90,601	13,041
Register of deeds	214,291	214,291	177,171	(37,120)
Real estate transfer tax	170,765	170,765	186,787	16,022
Mapping department	16,427	18,427	6,092	(12,335)
Juvenile court	18,100	18,100	9,466	(8,634)
Sheriff	81,575	144,602	128,125	(16,477)
Record copying	113,600	113,600	82,907	(30,693)
Other	62,875	65,875	84,255	18,380
<b>Total charges for services</b>	<b>1,407,319</b>	<b>1,481,346</b>	<b>1,470,107</b>	<b>(11,239)</b>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues (concluded)</b>				
Fines and forfeitures:				
Bond forfeitures	\$ 5,000	\$ 5,000	\$ 4,458	\$ (542)
Ordinance fines and costs	22,200	22,200	15,288	(6,912)
Total fines and forfeitures	<u>27,200</u>	<u>27,200</u>	<u>19,746</u>	<u>(7,454)</u>
Interest and rentals:				
Interest revenues	75,020	75,020	218,705	143,685
Rentals	14,400	63,053	45,833	(17,220)
Total interest and rentals	<u>89,420</u>	<u>138,073</u>	<u>264,538</u>	<u>126,465</u>
Other revenues:				
Reimbursements and refunds	32,360	70,965	94,297	23,332
Other	1,755	1,755	1,049	(706)
Total other revenues	<u>34,115</u>	<u>72,720</u>	<u>95,346</u>	<u>22,626</u>
Total revenues	<u>13,618,929</u>	<u>14,089,150</u>	<u>14,358,671</u>	<u>269,521</u>
<b>Expenditures</b>				
General government:				
Board of commissioners	165,476	168,898	164,695	(4,203)
Trial court	1,539,438	1,567,021	1,407,886	(159,135)
Jury board	11,475	11,475	7,356	(4,119)
Probate court	707,817	720,060	657,816	(62,244)
Adult probation	9,268	9,268	8,004	(1,264)
County administrator	246,314	249,608	246,860	(2,748)
Elections	79,256	79,256	49,823	(29,433)
Legal counsel	48,000	80,500	84,451	3,951
Clerk	480,800	491,647	480,520	(11,127)
Equalization	171,697	173,674	170,415	(3,259)
Prosecuting attorney	666,910	696,347	687,358	(8,989)
Register of deeds	212,930	221,474	212,297	(9,177)
Land information services	218,210	232,149	228,749	(3,400)
Treasurer	250,435	260,657	248,619	(12,038)
Cooperative extension	107,952	107,952	106,770	(1,182)
Courthouse and grounds	512,567	527,011	522,682	(4,329)
Drain commissioner	160,237	163,056	160,514	(2,542)
Total general government	<u>5,588,782</u>	<u>5,760,053</u>	<u>5,444,815</u>	<u>(315,238)</u>

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COUNTY OF BARRY, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Expenditures (continued)</b>				
<b>Public safety:</b>				
Sheriff	\$ 2,680,072	\$ 2,780,281	\$ 2,723,611	\$ (56,670)
Secondary road patrol	105,851	107,730	95,531	(12,199)
Court security	-	82,650	80,400	(2,250)
Highway safety grant	671	1,249	809	(440)
Marine safety	131,404	133,846	115,313	(18,533)
Emergency services	104,154	166,934	164,750	(2,184)
Jail	1,811,745	1,864,705	1,809,236	(55,469)
Animal control	196,876	256,291	255,560	(731)
<b>Total public safety</b>	<b>5,030,773</b>	<b>5,393,686</b>	<b>5,245,210</b>	<b>(148,476)</b>
<b>Public works:</b>				
Building rehabilitation	120,000	247,348	233,924	(13,424)
<b>Health and welfare:</b>				
District health department	400,000	432,721	432,721	-
Health department building	112,051	126,032	124,783	(1,249)
Soldiers' and sailors' relief	66,042	66,042	30,981	(35,061)
Medical examiner	107,707	107,707	106,972	(735)
Substance abuse	111,633	180,352	223,604	43,252
Veterans' counselor	34,548	34,548	28,584	(5,964)
Veterans' burials	38,581	38,581	28,500	(10,081)
Mental health	154,500	154,500	154,500	-
Gypsy moth suppression	-	-	2,245	2,245
<b>Total health and welfare</b>	<b>1,025,062</b>	<b>1,140,483</b>	<b>1,132,890</b>	<b>(7,593)</b>
<b>Community and economic development:</b>				
Appropriation to Economic				
Development Board	63,394	63,394	63,394	-
Appropriation to Airport Commission	45,194	45,194	45,194	-
Appropriation to Road Commission	11,334	11,334	11,334	-
Appropriation to Soil Conservation	15,500	30,500	30,500	-
Planning and zoning	204,428	210,837	203,776	(7,061)
<b>Total community and economic development</b>	<b>339,850</b>	<b>361,259</b>	<b>354,198</b>	<b>(7,061)</b>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Expenditures (concluded)				
Recreation and cultural:				
Parks and recreation	\$ 10,725	\$ 10,725	\$ 9,085	\$ (1,640)
Other:				
Insurance and bonds	314,232	339,450	337,650	(1,800)
Other	339,756	251,710	197,232	(54,478)
Total other	653,988	591,160	534,882	(56,278)
Total expenditures	12,769,180	13,504,714	12,955,004	(549,710)
Revenues over (under) expenditures	849,749	584,436	1,403,667	819,231
Other financing sources (uses)				
Transfers in	522,207	925,810	701,513	(224,297)
Transfers out	(1,491,956)	(1,969,310)	(2,232,980)	263,670
Total other financing sources (uses)	(969,749)	(1,043,500)	(1,531,467)	39,373
Net change in fund balance	(120,000)	(459,064)	(127,800)	331,264
Fund balance, beginning of year	4,581,315	4,581,315	4,581,315	-
Fund balance, end of year	\$ 4,461,315	\$ 4,122,251	\$ 4,453,515	\$ 331,264

concluded

The accompanying notes are an integral part of these financial statements.

## COUNTY OF BARRY, MICHIGAN

### Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Central Dispatch Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Taxes	\$ 1,347,424	\$ 1,347,424	\$ 1,411,712	\$ 64,288
Intergovernmental	195,000	195,000	213,832	18,832
Interest and rentals	20,000	20,000	75,123	55,123
Other revenues	50	50	118	68
<b>Total revenues</b>	<b>1,562,474</b>	<b>1,562,474</b>	<b>1,700,785</b>	<b>138,311</b>
Expenditures				
Current - public safety	1,618,300	1,647,900	1,598,161	(49,739)
Debt service - principal	4,800	4,800	4,800	-
Capital outlay	575,000	1,045,400	810,942	(234,458)
<b>Total expenditures</b>	<b>2,198,100</b>	<b>2,698,100</b>	<b>2,413,903</b>	<b>(284,197)</b>
Net change in fund balance	(635,626)	(1,135,626)	(713,118)	422,508
Fund balance, beginning of year, as restated	1,426,184	1,426,184	1,426,184	-
Fund balance, end of year	<u>\$ 790,558</u>	<u>\$ 290,558</u>	<u>\$ 713,066</u>	<u>\$ 422,508</u>

The accompanying notes are an integral part of these financial statements.

## COUNTY OF BARRY, MICHIGAN

### Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Commission on Aging Fund

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Taxes	\$ 924,166	\$ 924,166	\$ 923,057	\$ (1,109)
Intergovernmental	240,825	240,825	402,707	161,882
Charges for services	185,000	185,000	212,425	27,425
Interest and rentals	800	800	2,894	2,094
Other revenues	58,475	58,475	45,070	(13,405)
<b>Total revenue</b>	<b>1,409,266</b>	<b>1,409,266</b>	<b>1,586,153</b>	<b>176,887</b>
Expenditures				
Current - health and welfare	1,513,095	1,513,095	1,552,134	39,039
Capital outlay	2,000	2,000	2,370	370
<b>Total expenditures</b>	<b>1,515,095</b>	<b>1,515,095</b>	<b>1,554,504</b>	<b>39,409</b>
Net change in fund balance	(105,829)	(105,829)	31,649	137,478
Fund balance, beginning of year	1,096,220	1,096,220	1,096,220	-
Fund balance, end of year	<u>\$ 990,391</u>	<u>\$ 990,391</u>	<u>\$ 1,127,869</u>	<u>\$ 137,478</u>

The accompanying notes are an integral part of these financial statements.

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# COUNTY OF BARRY, MICHIGAN

## Statement of Net Position

Proprietary Funds

December 31, 2014

	Business-type Activities - Enterprise Funds		
	Delinquent Tax Umbrella	Delinquent Tax Revolving 2013	Delinquent Tax Revolving 2014
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ -	\$ 139,997	\$ 37,644
Restricted cash and cash equivalents	-	-	-
Investments	8,069,900	-	-
Accounts receivable, net	-	-	-
Taxes receivable	31,313	1,649,560	590,578
Due from other governments	-	-	-
Due from other funds	1,375,599	-	-
Other assets	-	-	-
Total current assets	<u>9,476,812</u>	<u>1,789,557</u>	<u>628,222</u>
Noncurrent assets:			
Net pension asset	-	-	-
Net other postemployment benefits asset	-	-	-
Capital assets not being depreciated	-	-	-
Capital assets being depreciated, net	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<u>9,476,812</u>	<u>1,789,557</u>	<u>628,222</u>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	-	-	-
Accrued liabilities	-	-	-
Due to other governments	-	2,010	35,551
Due to other funds	-	1,375,599	590,578
Current portion of long-term debt	-	-	-
Total current liabilities	<u>-</u>	<u>1,377,609</u>	<u>626,129</u>
Long-term liabilities:			
Long-term debt, net of current portion	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>1,377,609</u>	<u>626,129</u>
<b>Net position</b>			
Net investment in capital assets	-	-	-
Restricted for property tax foreclosures	-	-	-
Unrestricted	<u>9,476,812</u>	<u>411,948</u>	<u>2,093</u>
<b>Total net position</b>	<u>\$ 9,476,812</u>	<u>\$ 411,948</u>	<u>\$ 2,093</u>

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds			Governmental Activities
Thornapple Manor	Nonmajor Enterprise Funds	Totals	Internal Service Funds
\$ 767,299	\$ 3,563,542	\$ 4,508,482	\$ 3,873,076
300,993	-	300,993	-
-	-	8,069,900	586,856
2,888,662	8,923	2,897,585	72,876
-	456,390	2,727,841	-
-	64,783	64,783	-
-	-	1,375,599	-
70,691	25,167	95,858	-
<u>4,027,645</u>	<u>4,118,805</u>	<u>20,041,041</u>	<u>4,532,808</u>
1,571,854	-	1,571,854	-
-	3,237	3,237	-
10,956	-	10,956	-
<u>25,016,049</u>	<u>895,266</u>	<u>25,911,315</u>	<u>683,949</u>
<u>26,598,859</u>	<u>898,503</u>	<u>27,497,362</u>	<u>683,949</u>
30,626,504	5,017,308	47,538,403	5,216,757
462,419	20,676	483,095	133,863
476,742	19,027	495,769	243,416
-	9,781	47,342	-
-	-	1,966,177	-
331,165	-	331,165	-
<u>1,270,326</u>	<u>49,484</u>	<u>3,323,548</u>	<u>377,279</u>
5,701,129	-	5,701,129	-
<u>6,971,455</u>	<u>49,484</u>	<u>9,024,677</u>	<u>377,279</u>
19,377,005	895,266	20,272,271	683,949
-	259,323	259,323	-
<u>4,278,044</u>	<u>3,813,235</u>	<u>17,982,132</u>	<u>4,155,529</u>
<u>\$ 23,655,049</u>	<u>\$ 4,967,824</u>	<u>\$ 38,513,726</u>	<u>\$ 4,839,478</u>

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2014

	Business-type Activities - Enterprise Funds		
	Delinquent Tax Umbrella	Delinquent Tax Revolving 2013	Delinquent Tax Revolving 2014
Operating revenues			
Charges for services	\$ 21,083	\$ 167,566	\$ 1,369
Interest and penalties on delinquent taxes	12,640	250,336	722
Other revenues	-	-	-
<b>Total operating revenues</b>	<b>33,723</b>	<b>417,902</b>	<b>2,091</b>
Operating expenses			
Operations	-	7,995	-
Depreciation	-	-	-
Other expenses	-	-	-
<b>Total operating expenses</b>	<b>-</b>	<b>7,995</b>	<b>-</b>
Operating income (loss)	33,723	409,907	2,091
Nonoperating revenues (expenses)			
Taxes	-	-	-
Intergovernmental revenues	-	-	-
Interest revenue	108,383	-	2
Interest expense	-	-	-
Loss on sale of capital assets	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<b>108,383</b>	<b>-</b>	<b>2</b>
Income (loss) before transfers	142,106	409,907	2,093
Transfers			
Transfers in	802,519	-	-
Transfers out	(712,115)	-	-
<b>Total transfers</b>	<b>90,404</b>	<b>-</b>	<b>-</b>
Change in net position	232,510	409,907	2,093
Net position, beginning of year, as restated	9,244,302	2,041	-
<b>Net position, end of year</b>	<b>\$ 9,476,812</b>	<b>\$ 411,948</b>	<b>\$ 2,093</b>

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds			Governmental Activities
Thornapple Manor	Nonmajor Enterprise Funds	Totals	Internal Service Funds
\$ 16,579,841	\$ 585,987	\$ 17,355,846	\$ 3,801,193
-	162,168	425,866	-
-	-	-	84,916
<u>16,579,841</u>	<u>748,155</u>	<u>17,781,712</u>	<u>3,886,109</u>
15,858,480	1,416,113	17,282,588	4,577,592
999,359	181,132	1,180,491	188,549
-	-	-	839
<u>16,857,839</u>	<u>1,597,245</u>	<u>18,463,079</u>	<u>4,766,980</u>
<u>(277,998)</u>	<u>(849,090)</u>	<u>(681,367)</u>	<u>(880,871)</u>
-	466,479	466,479	-
-	781,937	781,937	-
5,698	2,979	117,062	70,046
(166,174)	-	(166,174)	-
<u>(60,248)</u>	<u>-</u>	<u>(60,248)</u>	<u>-</u>
<u>(220,724)</u>	<u>1,251,395</u>	<u>1,139,056</u>	<u>70,046</u>
<u>(498,722)</u>	<u>402,305</u>	<u>457,689</u>	<u>(810,825)</u>
-	118,823	921,342	1,120,015
-	(814,227)	(1,526,342)	(16,915)
-	(695,404)	(605,000)	1,103,100
<u>(498,722)</u>	<u>(293,099)</u>	<u>(147,311)</u>	<u>292,275</u>
<u>24,153,771</u>	<u>5,260,923</u>	<u>38,661,037</u>	<u>4,547,203</u>
<u>\$ 23,655,049</u>	<u>\$ 4,967,824</u>	<u>\$ 38,513,726</u>	<u>\$ 4,839,478</u>

# COUNTY OF BARRY, MICHIGAN

## Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2014

	Business-type Activities - Enterprise Funds		
	Delinquent Tax Umbrella	Delinquent Tax Revolving 2013	Delinquent Tax Revolving 2014
Cash flows from operating activities			
Cash received from customers and users	\$ 15,619	\$ 2,852,662	\$ 37,642
Cash received from interfund services	-	-	-
Cash payments to suppliers for goods and services	-	-	-
Cash payments to employees for services	-	-	-
Cash payments to purchase delinquent taxes	-	(4,122,841)	-
Net cash provided by (used in) operating activities	<u>15,619</u>	<u>(1,270,179)</u>	<u>37,642</u>
Cash flows from non-capital financing activities			
Transfers in	802,519	-	-
Transfers out	(712,115)	-	-
Taxes	-	-	-
Intergovernmental revenue	-	-	-
Long-term advances (to)/from other funds	(2,929,599)	2,929,599	-
Payments on long-term advances to/(from) other funds	3,017,000	(1,554,000)	-
Net cash provided by (used in) non-capital financing activities	<u>177,805</u>	<u>1,375,599</u>	<u>-</u>
Cash flows from capital and related financing activities			
Intergovernmental capital grants	-	-	-
Principal payments on long-term debt	-	-	-
Interest payments on long-term debt	-	-	-
Purchases of capital assets	-	-	-
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities			
Sale of investments	-	-	-
Purchase of investments	(301,807)	-	-
Interest received	108,383	-	2
Net cash provided by (used in) investing activities	<u>(193,424)</u>	<u>-</u>	<u>2</u>
Net increase in cash and cash equivalents	-	105,420	37,644
Cash and cash equivalents, beginning of year	-	34,577	-
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 139,997</u>	<u>\$ 37,644</u>

Business-type Activities - Enterprise Funds			Governmental Activities
Thornapple Manor	Nonmajor Enterprise Funds	Totals	Internal Service Funds
\$ 16,983,208	\$ 2,418,107	\$ 22,307,238	\$ -
-	-	-	3,886,109
(5,296,519)	(814,114)	(6,110,633)	(201,644)
(12,280,548)	(600,620)	(12,881,168)	(4,420,370)
-	-	(4,122,841)	-
<u>(593,859)</u>	<u>1,003,373</u>	<u>(807,404)</u>	<u>(735,905)</u>
-	118,823	921,342	1,120,015
-	(814,227)	(1,526,342)	(16,915)
-	466,479	466,479	-
-	743,458	743,458	-
-	-	-	-
-	(1,463,000)	-	-
<u>-</u>	<u>(948,467)</u>	<u>604,937</u>	<u>1,103,100</u>
-	87,595	87,595	-
(175,000)	-	(175,000)	-
(166,174)	-	(166,174)	-
(294,764)	(68,635)	(363,399)	(235,915)
<u>(635,938)</u>	<u>18,960</u>	<u>(616,978)</u>	<u>(235,915)</u>
-	284,113	284,113	-
-	-	(301,807)	-
5,698	2,979	117,062	-
<u>5,698</u>	<u>287,092</u>	<u>99,368</u>	<u>-</u>
(1,224,099)	360,958	(720,077)	131,280
<u>2,292,391</u>	<u>3,202,584</u>	<u>5,529,552</u>	<u>3,741,796</u>
<u>\$ 1,068,292</u>	<u>\$ 3,563,542</u>	<u>\$ 4,809,475</u>	<u>\$ 3,873,076</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2014

	Business-type Activities - Enterprise Funds		
	Delinquent Tax Umbrella	Delinquent Tax Revolving 2013	Delinquent Tax Revolving 2014
Balance sheet classification of cash and cash equivalents			
Cash and cash equivalents	\$ -	\$ 139,997	\$ 37,644
Restricted cash and cash equivalents	-	-	-
	<u>\$ -</u>	<u>\$ 139,997</u>	<u>\$ 37,644</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	\$ 33,723	\$ 409,907	\$ 2,091
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	-	-	-
Changes in:			
Accounts receivable	-	-	-
Taxes receivable	(18,104)	(1,079,954)	(590,578)
Other assets	-	-	-
Accounts payable	-	-	-
Net pension asset	-	-	-
Accrued liabilities	-	-	-
Due to other governments	-	(30,526)	35,551
Due to other funds	-	(569,606)	590,578
Net other postemployment benefits obligation	-	-	-
Net cash provided by (used in) operating activities	<u>\$ 15,619</u>	<u>\$ (1,270,179)</u>	<u>\$ 37,642</u>

The accompanying notes are an integral part of these financial statements.



Business-type Activities - Enterprise Funds			Governmental Activities
Thornapple Manor	Nonmajor Enterprise Funds	Totals	Internal Service Funds
\$ 767,299	\$ 3,563,542	\$ 4,508,482	\$ 3,873,076
300,993	-	300,993	-
<u>\$ 1,068,292</u>	<u>\$ 3,563,542</u>	<u>\$ 4,809,475</u>	<u>\$ 3,873,076</u>

\$ (277,998)	\$ (849,090)	\$ (681,367)	\$ (880,871)
999,359	181,132	1,180,491	188,549
403,367	(908)	402,459	(72,876)
-	1,678,275	(10,361)	-
21,458	15,100	36,558	-
(458,014)	(988)	(459,002)	(17,935)
(871,454)	-	(871,454)	-
(461,370)	2,592	(458,778)	47,228
-	(7,415)	(2,390)	-
-	-	20,972	-
-	(15,325)	(15,325)	-
<u>\$ (593,859)</u>	<u>\$ 1,003,373</u>	<u>\$ (807,404)</u>	<u>\$ (735,905)</u>

concluded

# COUNTY OF BARRY, MICHIGAN

## Statement of Fiduciary Net Position

Fiduciary Funds  
December 31, 2014

	Agency Funds	Private Purpose Trust Funds
<b>Assets</b>		
Cash and cash equivalents	\$ 406,057	\$ 69,966
Investments	63,697	-
	<u>469,754</u>	<u>-</u>
<b>Total assets</b>	<u>\$ 469,754</u>	<u>69,966</u>
<b>Liabilities</b>		
Accounts payable	\$ 213,157	-
Due to other governments	141,456	-
Undistributed receipts	115,141	-
	<u>469,754</u>	<u>-</u>
<b>Total liabilities</b>	<u>\$ 469,754</u>	<u>-</u>
<b>Net position</b>		
Restricted for private purposes		<u>\$ 69,966</u>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF BARRY, MICHIGAN

## Statement of Changes in Fiduciary Net Position

Private Purpose Trust Funds

For the Year Ended December 31, 2014

Additions	
Local contributions	\$ 142
Deductions	
Services to beneficiaries	<u>66</u>
Change in net position	76
Net position, beginning of year	<u>69,890</u>
Net position, end of year	<u><u>\$ 69,966</u></u>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Net Position Discretely Presented Component Units December 31, 2014

	Road Commission	Drainage Districts	Board of Public Works
<b>Assets</b>			
Cash and cash equivalents	\$ 3,691,321	\$ 34,145	\$ 39,105
Investments	-	384,012	-
Receivables	1,424,812	1,873,008	5,197,467
Inventories	1,501,824	-	-
Capital assets not being depreciated	16,527,256	92,840	-
Capital assets being depreciated, net	13,962,262	3,559,974	-
<b>Total assets</b>	<b>37,107,475</b>	<b>5,943,979</b>	<b>5,236,572</b>
<b>Deferred outflows of resources</b>			
Deferred loss on advance refunding	-	-	29,357
<b>Liabilities</b>			
Accounts payable and accrued liabilities	37,953	58,804	37,501
Long-term liabilities:			
Due within one year	283,654	195,000	400,000
Due in more than one year	-	1,273,283	4,790,346
<b>Total liabilities</b>	<b>321,607</b>	<b>1,527,087</b>	<b>5,227,847</b>
<b>Net position</b>			
Net investment in capital assets	30,489,518	2,184,531	-
Restricted for debt service	-	-	38,082
Unrestricted	6,296,350	2,232,361	-
<b>Total net position</b>	<b>\$ 36,785,868</b>	<b>\$ 4,416,892</b>	<b>\$ 38,082</b>

The accompanying notes are an integral part of these financial statements.



Economic Development Board	Airport Commission	Totals
\$ -	\$ 294,630	\$ 4,059,201
-	-	384,012
-	47,294	8,542,581
-	21,246	1,523,070
-	925,530	17,545,626
-	2,446,177	19,968,413
-	3,734,877	52,022,903
-	-	29,357
-	-	134,258
-	-	878,654
-	-	6,063,629
-	-	7,076,541
-	3,371,707	36,045,756
-	-	38,082
-	363,170	8,891,881
<u>\$ -</u>	<u>\$ 3,734,877</u>	<u>\$ 44,975,719</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Activities Discretely Presented Component Units For the Year Ended December 31, 2014

	Road Commission	Drainage Districts	Board of Public Works
<b>Expenses</b>			
Road Commission	\$ 7,310,524	\$ -	\$ -
Drainage Districts	-	525,651	-
Board of Public Works	-	-	176,997
Economic Development Board	-	-	-
Airport Commission	-	-	-
<b>Total expenses</b>	<b>7,310,524</b>	<b>525,651</b>	<b>176,997</b>
<b>Program revenues</b>			
Charges for services	196,897	-	-
Operating grants and contributions	5,514,785	-	173,295
Capital grants and contributions	2,344,184	564,982	-
<b>Total program revenues</b>	<b>8,055,866</b>	<b>564,982</b>	<b>173,295</b>
<b>Net revenues (expenses)</b>	<b>745,342</b>	<b>39,331</b>	<b>(3,702)</b>
<b>General revenues</b>			
Unrestricted investment earnings	7,312	1,118	1,210
Gain on sale of capital assets	37,064	-	-
<b>Total general revenues</b>	<b>44,376</b>	<b>1,118</b>	<b>1,210</b>
<b>Change in net position</b>	<b>789,718</b>	<b>40,449</b>	<b>(2,492)</b>
<b>Net position, beginning of year</b>	<b>35,996,150</b>	<b>4,376,443</b>	<b>40,574</b>
<b>Net position, end of year</b>	<b>\$ 36,785,868</b>	<b>\$ 4,416,892</b>	<b>\$ 38,082</b>

The accompanying notes are an integral part of these financial statements.



Economic Development Board	Airport Commission	Totals
\$ -	\$ -	\$ 7,310,524
-	-	525,651
-	-	176,997
63,394	-	63,394
-	366,702	366,702
<u>63,394</u>	<u>366,702</u>	<u>8,443,268</u>
-	292,713	489,610
63,394	123,145	5,874,619
-	483,838	3,393,004
<u>63,394</u>	<u>899,696</u>	<u>9,757,233</u>
-	532,994	1,313,965
-	-	9,640
-	-	37,064
<u>-</u>	<u>-</u>	<u>46,704</u>
-	532,994	1,360,669
-	3,201,883	43,615,050
<u>\$ -</u>	<u>\$ 3,734,877</u>	<u>\$ 44,975,719</u>

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## NOTES TO FINANCIAL STATEMENTS

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The *County of Barry, Michigan* (the “County” or “government”) was organized in 1839 and covers an area of approximately 576 square miles. The County operates under a seven member elected Board of Commissioners.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

#### *Reporting Entity*

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the County is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government’s operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

The financial statements for the Barry County Transit, a nonmajor enterprise fund, are presented for the fiscal year ending September 30, 2014. This fund is audited individually. Complete financial statements are issued under separate cover and can be obtained from Barry County Transit’s administrative office.

#### *Blended Component Units:*

The Barry County Department of Human Services is governed by a three-member board, two of which are appointed by the County Board of Commissioners. The Board is responsible for establishing policies and the operational oversight of the local administration of the State of Michigan Social Welfare program and the long-term Medical Care Facility. Although the employees of the Barry County Department of Human Services are employed by the State of Michigan and substantially all programs are financed by the State, State law requires the local activities to be “blended” with the local primary government. This activity is reported in the Social Welfare special revenue fund.

The Building Authority is governed by a three-member board appointed by the County Board of Commissioners. Its sole purpose is to finance and construct the County’s public buildings. It is reported as an enterprise fund and has a December 31 year-end. A separate report is not prepared for the Building Authority.

The Thornapple Manor Medical Care Facility (Thornapple Manor Fund) is included in these financial statements as a blended component unit for the year ended December 31, 2014. This component unit is also audited individually. Complete financial statements are issued under separate cover and may be obtained from Thornapple Manor’s administrative office. The Thornapple Manor Medical Care Facility is a 138-bed, long-term medical care unit owned and operated by Barry County. It is governed by the Barry County Department of Human Services Board. This Board consists of three members, two of which are appointed by the Barry County Board of Commissioners. Therefore, the County is deemed to have the ability to impose its will on the Thornapple Manor Fund.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### *Discretely Presented Component Units*

Barry County Road Commission (the "Road Commission") - The Road Commission is responsible for the maintenance and construction of the County road system. The Road Commission's operations are financed primarily from the State distribution of gas and weight taxes, federal financial assistance, and contributions from other local governments within the County. The three-member Board is appointed by the Barry County Board of Commissioners, which is deemed to provide the County with effective control over the Road Commission. The component unit is audited individually and complete financial statements may be obtained from the Road Commission's administrative office.

Barry County Economic Development Board (the "Board") - The Board is appointed by the County Board of Commissioners. The Board may not issue debt or levy a tax without the approval of the County Board of Commissioners. If a millage rate is approved, the taxes would be levied under the taxing authority of the County. The Board is therefore economically dependent on the County.

Barry County Board of Public Works (the "BPW") - The BPW is governed by a five-member Board comprised of the Drain Commissioner and four members appointed by the County Board of Commissioners. The BPW establishes policy and reviews operations of the BPW for the County Board of Commissioners. The BPW has the responsibility of administering the various public works construction projects and the associated debt service funds under the provision of Act 185 of the Public Acts of 1957. The BPW is financially accountable to the County because all general obligation bond issuances require County authorization and are backed by the full faith and credit of the County. Therefore, the BPW is considered to be fiscally dependent on the County and, accordingly, has been presented as a component unit.

Barry County Drain Commission (the "Drain Commission") - All drainage districts established pursuant to the Michigan Drain Code of 1956 are separate legal entities with the power to contract, to sue and be sued, and to hold, manage and dispose of real and personal property. The statutory governing board of Chapter 5 and 6 drainage districts consists of the Michigan Director of Agriculture and the drain commissioner of each county involved in the project. The County Drain Commission has sole responsibility to administer Chapter 3 and 4 drainage districts. A drainage board or drain commissioner, on behalf of the drainage district, may issue debt and levy special assessments without the prior approval of the County. The full faith and credit of the County may be given for the debt of the drainage district. The Drain Commissioner is required by law to make an annual report to the Board of Commissioners in October. The Drain Commission is financially accountable to the County, as defined by GAAP, and accordingly is disclosed as a component unit.

The Airport Commission (the "Airport") - The Airport is classified as a joint venture with another governmental unit. The details relating to this joint venture agreement are disclosed below.

### *Joint Ventures*

The County participates in the following activities which are considered to be joint ventures in relation to the County due to the formation of an organization by contractual agreement between two or more participants that maintain joint control, financial interest, and fiscal responsibility.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Airport Commission - The County is a member of the Airport Commission, which is a joint venture that was formed by an agreement in 1977 between the Hastings City Council and the Barry County Board of Commissioners. The Commission consists of five members, two appointed by the Barry County Board of Commissioners, two appointed by the Hastings City Council, and one member at-large appointed by the Commission itself. The Commission is responsible for constructing, operating, and maintaining the airport facilities. Ownership of the property is vested in the joint venture. It may not issue debt without approval from the City and County. The agreement requires that each governmental unit provide 50% of the net budget appropriation requirements and that financial recordkeeping be maintained by the County.

Barry/Eaton District Health Department - The County is a member of the Barry/Eaton Health Department (the "Department"), which is a joint venture between Barry and Eaton Counties. Both Counties provide annual appropriations and pass-through the statutory amount of cigarette tax funding to subsidize operations. The current funding formula approved by the District Health Board requires Eaton County and Barry County to provide 65% and 35%, respectively. In addition, the treasury function for the Department rests with the Eaton County Treasurer. The operations of the Department are presented as a discretely presented component unit of Eaton County.

### *Jointly Governed Organizations*

The County participates in the following activity which is considered to be a jointly governed organization in relation to the County, due to there being no ongoing financial interest or responsibility.

Region III Area Agency on Aging - Barry County, in conjunction with Calhoun County, has entered into an agreement, which created the Region III B Area Agency on Aging (the "Agency") that provides comprehensive services to older individuals residing in those counties. Operating revenues are derived from federal, state, and local governments as well as fees for services. The Agency is governed by a seven-member Board appointed by the Board of Commissioners of the two counties it services. A copy of the Agency's audit can be obtained at its administrative office.

### *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Agency funds, a type of fiduciary fund, are unlike all other types of funds, reporting only assets and liabilities. Therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of special assessments in the drain commission component unit which are based on a 180-day period of availability, and expenditure-driven grants which are based on a one-year period of availability. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The *central dispatch fund* accounts for the County's E-911 services, which are funded through a dedicated property tax millage and surcharge revenue under Public Act 32.

The *commission on aging fund* accounts for services provided to the elderly. Revenue is primarily generated through state and federal grants and a dedicated property tax millage.

The *building authority thornapple manor debt service fund* was established to account for principal and interest payments on general obligation bonds issued to fund construction projects at Thornapple Manor. Debt service payments are funded by a dedicated property tax millage.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

The County reports the following major proprietary funds:

The *delinquent tax umbrella fund* accounts for money advanced by the County to other local taxing units and various County funds to pay for their delinquent real property taxes. Revenues are generated by the collection of the delinquent real property taxes, penalties and interest.

The *2013 delinquent tax revolving fund* accounts for the collection and administration of delinquent property taxes levied in year 2013.

The *2014 delinquent tax revolving fund* accounts for the collection and administration of delinquent property taxes levied in year 2014.

The *Thornapple Manor fund* accounts for the activities of the Thornapple Manor Medical Care Facility, a 138-bed long-term medical care unit owned and operated by Barry County. Revenues are primarily generated by charges for services.

Additionally, the County reports the following fund types:

*Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

*Debt service funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

*Capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The *permanent fund* accounts for assets that are permanently restricted for cemetery perpetual care.

*Enterprise funds* account for those operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Internal service funds* account for operations that provide services (such as equipment rentals and self-insurance) to other departments or agencies of the government, on a cost-reimbursement basis.

*Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity (such as taxes collected for other governments).

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

*Private purpose trust funds* are used to present activity of arrangements under which the principal and income benefit individuals, private organizations, or other governments.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position represents amounts that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

### Assets, liabilities and equity

#### *Deposits and investments*

The government's cash and cash equivalents include amounts in demand deposit accounts, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value.

State statutes authorize the government to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the United States, certain commercial papers, repurchase agreements, banker acceptances and mutual funds composed of otherwise legal investments.

The County pools cash resources of various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the County's investments.

Restricted cash and cash equivalents consist of amounts set-aside for repayment of general obligation bonds and related interest thereon, in accordance with terms of the restricted debt agreements. In addition, proceeds from the sale of foreclosed property, net of unpaid taxes and fees and auction costs, are restricted for various delinquent tax administration purposes, as defined in the General Property Tax Act 206 of 1893. Such amounts are reported in the foreclosure enterprise fund.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### *Receivables and payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement. This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds accounting for property tax levies, and other local taxing authorities within the County's geographical region in March or April.

Property taxes receivable in the delinquent tax revolving funds represent unpaid balances from the previous years' levies for the County itself as well as other local taxing authorities in the County's geographical region. The County is responsible for pursuing and administering collection of these balances and coordinating the forfeiture and foreclosure activities for the related parcels. This process takes place over a 3-year period. Interest at 1% per month (increased to 1.5% after 12 months, retroactive to the date of delinquency) and administrative fees at 4% are accrued in accordance with State statute. No amounts have been included in an allowance for uncollectible balances, as the structure of the delinquent tax revolving fund has been designed to make the fund whole either through the eventual auction of the foreclosed parcels or through chargebacks to the local taxing authorities initially levying the taxes.

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable. At December 31, 2014, management has recorded an allowance of \$594,748 for uncollectible balances in the Thornapple Manor enterprise fund.

Leases receivable consist of amounts collectible from local municipalities for which the County has irrevocably pledged its full faith and credit as collateral for certain construction and improvement bonds. In accordance with contractual agreements, these entities will provide all future amounts due for bond principal and accrued interest payable.

### *Deferred inflows of resources*

Property taxes (excluding those for the general fund, which are subject to a different timeline) are levied and attach as an enforceable lien of property on December 1. Property taxes are payable through February 14. Although the County's 2014 ad valorem tax (excluding the portion for general operations) is levied and collectible on December 1, 2014, it is the County's policy to recognize revenues from the December 1 tax levy in the subsequent year when the proceeds of this levy are budgeted and made available to finance the County's operations. Therefore, the entire amount of the December 1, 2014 levy is reported as deferred inflows of resources at year-end.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

The County reports certain receivables in governmental funds that are not due and collectible soon enough to meet the criteria for revenue recognition under the current financial resources method of accounting. These amounts have also been reported as "deferred inflows of resources" in the fund financial statements, but are recognized when earned, regardless of the timing of collection, in the government-wide statements.

### *Inventories and prepaids*

Inventories in the Airport Commission consist of fuel and are valued at cost, primarily determined by the first-in, first-out (FIFO) method. Inventories of the Road Commission are priced at cost as determined on the average cost method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

The County has elected to use an alternative measurement method in its governmental funds and records expenditures for services extending beyond one accounting period in the period when incurred.

### *Capital assets*

#### *Primary Government and Component Units (excluding Thornapple Manor, Transit, and Road Commission)*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired or constructed since 1980), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. No such interest expense was incurred during the current fiscal year.

Capital assets of the primary government are depreciated using the straight line method over the following estimated useful lives:

Asset Category	Years
Buildings	7-50
Land improvements	5-25
Machinery, equipment, & vehicles	2-25
Drain infrastructure	50

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### *Road Commission - Discretely Presented Component Unit*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges and similar items), are reported in the government-wide financial statements. Capital assets are defined by the Barry County Road Commission on an individual basis. The dollar threshold depends on the category of the asset, but the asset must have an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost of purchase or construction. Donated capital assets are recorded at estimated fair market value at the date of donation. The amount reported for infrastructure includes assets acquired or constructed since 1980.

Asset Category	Years
Buildings	30-50
Road equipment	5-8
Shop equipment	7-10
Engineering equipment	4-10
Office equipment	4-10
Infrastructure - roads	8-30
Infrastructure - bridges	12-50

### *Thornapple Manor - Enterprise fund*

All property and equipment are valued at historical cost. Donated assets are recorded at the fair market value at the time of the donation. Capital assets are depreciated using the straight line method over the following estimated useful lives:

Asset Category	Years
Land improvements	5-25
Building and improvements	10-40
Equipment	5-25

### *Transit - Blended Component Unit*

Capital assets are capitalized at total acquisition cost, provided such cost exceeds \$5,000 and the expected useful life of the asset is more than one year. Depreciation is recorded on all depreciable capital assets on a straight-line basis over the estimated useful lives of the assets.

Asset Category	Years
Land improvements	8
Building and improvements	20
Vehicles	5-10
Furniture and equipment	2-10

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives as defined in the Revenue and Expense Manual published by the Michigan Department of Transportation and/or as approved by the Bureau of Passenger Transportation (BPT).

### *Deferred outflows of resources*

The County refunded certain bonds payable in order to secure lower interest rates and reduce future debt service expenditures. The difference between the carrying amount of the refunded debt and the amount placed in escrow for purposes of paying the remaining balance of refunded debt is reported as a loss on advance refunding. This amount is being amortized in the government-wide financial statements on the straight-line basis over the life of the related bonds.

### *Compensated absences*

Eligible employees are permitted to accumulate earned but unused vacation and sick pay benefits in varying amounts based on length of service and certain other established criteria. Sick and vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

### *Long-term obligations*

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as a component of interest expense when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as an "other financing source". Premiums received on debt issuances are reported as an "other financing source" while discounts on debt issuances are reported as an "other financing use". Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### *Fund equity*

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Commissioners. A formal resolution of the Board of Commissioners is required to establish, modify, or rescind a fund balance commitment. The County reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance is the residual classification for the general fund.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

When the government incurs an expenditure for purposes for which various fund balance classifications can be used, it is the government's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

### *Interfund transactions*

During the course of normal operations, the County has numerous transactions between funds and component units, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Internal service funds are used to record charges for services to all County departments and funds as transfers or operating revenue. All County funds record these payments to the internal service funds as transfers or operating expenditures/expenses.

### *Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

## 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### *Budgetary information*

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level in the general fund and at the functional level inclusive of capital outlay for the special revenue funds.

All departments and budgetary centers of the county are required to submit budget requests to the County Administrator prior to August 1. The Administrator then develops and presents a proposed budget to the Board for review. The Board holds public hearings and a final budget is approved prior to December 31, the close of the county's fiscal year. The Administrator is authorized to transfer budget amounts within a single activity between accounts without Board approval provided that personnel expenditures and operating expenditures are unchanged in total. Budgetary transfers between funds and amendments to total fund budgets are not permitted without Board approval.

### *Excess of expenditures over budget*

Expenditures in the combining and individual fund financial statements have been presented at a level of detail greater than the level of legal budgetary control.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

During the year ended December 31, 2014 the County incurred expenditures in certain budgetary funds which were in excess of the amounts budgeted, as follows:

	Final Budget	Expenditures	Budget Variance
General fund:			
General government - legal counsel	\$ 80,500	\$ 84,451	\$ 3,951
Health and welfare - substance abuse	180,352	223,604	43,252
Health and welfare - gypsy moth suppression	-	2,245	2,245
Transfers out	1,756,858	2,552,587	795,729
Commission on aging fund	1,515,095	1,554,504	39,409
Nonmajor governmental funds:			
Remonumentation fund	72,685	91,418	18,733
Crime victims' rights week	50,787	53,443	2,656
Law library	18,000	18,718	718

The budgetary variance in transfers out of the general fund was a result of a Board of Commissioner's resolution to spread the year-end general fund surplus to certain funds, as designed by the Board.

### 3. DEPOSITS AND INVESTMENTS

The County utilizes various pooled cash accounts and investments consisting of a common checking account and mutual funds. The County's pooled cash accounts and investments are utilized by the general fund, special revenue funds, debt service funds, capital projects funds, internal service funds, trust and agency funds, and the component units. All other funds of the County utilize separate savings and interest-bearing checking accounts. In addition, certificates of deposit, money market funds, and U.S. government treasuries and agencies are held separately by several of the County's funds.

Following is a reconciliation of deposit and investment balances as of December 31, 2014:

	Primary Government	Component Units	Total
Statement of net position			
Cash and cash equivalents	\$ 8,429,380	\$ 4,059,201	\$ 12,488,581
Restricted cash and cash equivalents	401,721	-	401,721
Investments	19,454,837	384,012	19,838,849
	<u>28,285,938</u>	<u>4,443,213</u>	<u>32,729,151</u>
Statement of fiduciary net position			
Cash and cash equivalents - agency funds	406,057	-	406,057
Investments - agency funds	63,697	-	63,697
Cash and cash equivalents - private purpose trusts	69,966	-	69,966
	<u>539,720</u>	<u>-</u>	<u>539,720</u>
Total	<u>\$ 28,825,658</u>	<u>\$ 4,443,213</u>	<u>\$ 33,268,871</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Cash on hand	\$ 3,141
Checking and savings accounts	18,080,056
Certificates of deposit:	
Due within one year	407,295
Due in 1-5 years	545,179
Investments	<u>14,233,200</u>
 Total	 <u><u>\$ 33,268,871</u></u>

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. State law does not require and the County does not have a policy for deposit custodial credit risk. As of year-end, \$17,704,974 of the County's bank balance of \$20,478,285 was exposed to custodial credit risk because it was uninsured and uncollateralized.

The County's investment policy does not specifically address this risk, although the County believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all bank deposits. As a result, the County evaluates each financial institution with which it deposits County funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

*Custodial Credit Risk - Investments.* Following is a summary of the County's investments as of December 31, 2014:

U.S. government treasuries	\$ 235,700
U.S. government agencies	6,940,054
Money market funds	<u>7,057,446</u>
 Total	 <u><u>\$ 14,233,200</u></u>

Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agency but not in the government's name. In accordance with the County's investment policy, all investment are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

*Credit Risk.* State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in the list of authorized investments in the summary of significant accounting policies. The County's investment policy does not have specific limits in excess of state law on investment credit risk. Credit risk ratings, where applicable, are summarized as follows:

Not subject to credit risk	\$ 235,700
Unrated	5,260,587
S&P AA+	6,940,054
S&P AAAm	1,738,435
Morningstar 3 Stars	<u>58,424</u>
 Total	 <u><u>\$ 14,233,200</u></u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

*Interest Rate Risk.* State law limits the allowable investments and the maturities of some of the allowable investments as identified in the summary of significant accounting policies. The County's investment policy does not have specific limits in excess of state law on investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Maturity dates for investments held at year-end are summarized as follows:

No maturity	\$ 7,057,446
1 - 5 years	1,162,661
6 - 10 years	2,947,288
11 - 15 years	2,200,128
16 - 20 years	118,945
21 - 24 years	497,184
25 - 30 years	249,548
	<hr/>
Total	<u>\$ 14,233,200</u>

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in the list of authorized investments in the summary of significant accounting policies.

## 4. RECEIVABLES AND PAYABLES

Receivables are comprised of the following at year-end:

	Governmental Activities	Business-type Activities	Component Units
Taxes (current)	\$ 4,254,556	\$ -	\$ -
Taxes (delinquent)	-	2,727,841	-
Accounts	80,229	3,492,333	45,683
Allowance for uncollectible accounts accounts	-	(594,748)	-
Due from other governments	1,017,317	64,783	1,426,912
Special assessments	-	-	1,873,008
Leases	-	-	5,196,978
	<hr/>	<hr/>	<hr/>
Total	<u>\$ 5,352,102</u>	<u>\$ 5,690,209</u>	<u>\$ 8,542,581</u>

Of the amounts detailed above, \$1,510,633 of special assessments receivable in the component units are not expected to be collected within one year. Similarly, \$4,759,477 of leases receivable in the component units are not expected to be collected within one year.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### *Accounts payable and accrued liabilities*

Payables are comprised of the following at year-end:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 490,141	\$ 483,095	\$ 56,617
Accrued liabilities	761,382	495,769	19,305
Due to other governments	-	47,342	-
Self-insurance claims payable	1,009	-	-
Accrued interest on long-term debt	122,250	-	58,336
<b>Total</b>	<b>\$ 1,374,782</b>	<b>\$ 1,026,206</b>	<b>\$ 134,258</b>

## 5. OTHER ASSETS

The composition of other assets of December 31, 2014, was as follows:

	Governmental Activities	Business-type Activities	Component Units
Inventories	\$ -	\$ -	\$ 1,523,070
Prepaid self-insured retention balance	459,937	-	-
Other prepaid items	-	95,858	-
<b>Total</b>	<b>\$ 459,937</b>	<b>\$ 95,858</b>	<b>\$ 1,523,070</b>

## 6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2014, was as follows:

	Due to and from Primary Government Funds	
	Due from Fund	Due to Fund
General fund	\$ 590,578	\$ -
Delinquent tax umbrella fund	1,375,599	-
Delinquent tax revolving 2013 fund	-	1,375,599
Delinquent tax revolving 2014 fund	-	590,578
<b>Total</b>	<b>\$ 1,966,177</b>	<b>\$ 1,966,177</b>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

	Due to and from Drainage District Funds	
	Due from Fund	Due to Fund
Algonquin Lake dam project	\$ 99,286	\$ -
Regular drain	-	99,286
<b>Total</b>	<b>\$ 99,286</b>	<b>\$ 99,286</b>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

	Advances to and from Primary Government Funds	
	Advance to Fund	Advance from Fund
General fund	\$ 105,000	\$ -
Nonmajor governmental funds	-	105,000
<b>Total</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>

This balance represents an interfund loan to finance capital-related activity. The advance is payable in annual installments of \$11,461 beginning in 2018.

For the year ended December 31, 2014, interfund transfers consisted of the following:

Transfers in	Transfers out					Totals
	General Fund	Nonmajor Governmental Funds	Delinquent Tax Umbrella	Nonmajor Enterprise Funds	Internal Service Funds	
General fund	\$ -	\$ 96,513	\$ 605,000	\$ -	\$ -	\$ 701,513
Nonmajor governmental funds	1,112,965	-	-	-	16,915	1,129,880
Delinquent tax umbrella	-	-	-	802,519	-	802,519
Nonmajor enterprise funds	-	-	107,115	11,708	-	118,823
Internal service funds	1,120,015	-	-	-	-	1,120,015
<b>Totals</b>	<b>\$ 2,232,980</b>	<b>\$ 96,513</b>	<b>\$ 712,115</b>	<b>\$ 814,227</b>	<b>\$ 16,915</b>	<b>\$ 3,872,750</b>

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### 7. CAPITAL ASSETS

Capital asset activity for the primary government for the year ended December 31, 2014, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Governmental activities					
Capital assets not being depreciated:					
Land	\$ 2,734,208	\$ -	\$ -	\$ -	\$ 2,734,208
Construction in progress	60,636	440,257	-	(60,636)	440,257
	<u>2,794,844</u>	<u>440,257</u>	<u>-</u>	<u>(60,636)</u>	<u>3,174,465</u>
Capital assets being depreciated:					
Land improvements	1,133,250	-	-	-	1,133,250
Buildings	13,367,360	650,876	-	60,636	14,078,872
Equipment	6,005,675	277,823	(192,258)	-	6,091,240
	<u>20,506,285</u>	<u>928,699</u>	<u>(192,258)</u>	<u>60,636</u>	<u>21,303,362</u>
Less accumulated depreciation for:					
Land improvements	(552,757)	(40,693)	-	-	(593,450)
Buildings	(6,176,648)	(325,441)	-	-	(6,502,089)
Equipment	(3,897,240)	(447,322)	192,258	-	(4,152,304)
	<u>(10,626,645)</u>	<u>(813,456)</u>	<u>192,258</u>	<u>-</u>	<u>(11,247,843)</u>
Total capital assets being depreciated, net	<u>9,879,640</u>	<u>115,243</u>	<u>-</u>	<u>60,636</u>	<u>10,055,519</u>
Governmental activities capital assets, net	<u>\$ 12,674,484</u>	<u>\$ 555,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,229,984</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

At December 31, 2014, the County had outstanding commitments for governmental activities totaling approximately \$291,000.

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
<b>Business-type activities</b>					
Capital assets not being depreciated:					
Construction in progress	\$ -	\$ 10,956	\$ -	\$ -	\$ 10,956
Capital assets being depreciated:					
Land improvements	1,898,016	115,282	-	-	2,013,298
Buildings	26,286,887	44,598	(60,248)	-	26,271,237
Vehicles	1,329,006	44,285	-	-	1,373,291
Equipment	4,381,701	148,278	-	-	4,529,979
	<u>33,895,610</u>	<u>352,443</u>	<u>(60,248)</u>	<u>-</u>	<u>34,187,805</u>
Less accumulated depreciation for:					
Land improvements	402,664	78,693	-	-	481,357
Buildings	4,133,574	664,393	-	-	4,797,967
Vehicles	692,295	137,223	-	-	829,518
Equipment	1,867,466	300,182	-	-	2,167,648
	<u>7,095,999</u>	<u>1,180,491</u>	<u>-</u>	<u>-</u>	<u>8,276,490</u>
Total capital assets being depreciated, net	<u>26,799,611</u>	<u>(828,048)</u>	<u>(60,248)</u>	<u>-</u>	<u>25,911,315</u>
Business-type activities capital assets, net	<u>\$ 26,799,611</u>	<u>\$ (817,092)</u>	<u>\$ (60,248)</u>	<u>\$ -</u>	<u>\$ 25,922,271</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Depreciation expense was charged to functions/programs of the primary government as follows:

Depreciation of governmental activities by function	
General government	\$ 286,472
Culture and recreation	68,856
Public safety	206,802
Health and welfare	62,777
Capital assets held by the internal service funds are charged to the various functions based on their usage of the assets	<u>188,549</u>
<b>Total governmental activities</b>	<b><u>\$ 813,456</u></b>
Depreciation of business-type activities by function	
Thornapple Manor	\$ 999,359
Transit	<u>181,132</u>
<b>Total business-type activities</b>	<b><u>\$ 1,180,491</u></b>

### *Discretely presented component units*

Capital assets activity for the component units for the year ended December 31, 2014, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
<b>Road Commission</b>					
Capital assets not being depreciated:					
Land	\$ 85,433	\$ -	\$ -	\$ -	\$ 85,433
Land improvements	15,962,716	74,352	-	-	16,037,068
Right-of-ways	391,445	13,310	-	-	404,755
	<u>16,439,594</u>	<u>87,662</u>	<u>-</u>	<u>-</u>	<u>16,527,256</u>
Capital assets being depreciated:					
Land improvements	214,808	-	-	-	214,808
Buildings	872,728	-	-	-	872,728
Equipment	7,954,029	468,564	(153,174)	-	8,269,419
Pit depletion	714,071	1,406	-	-	715,477
Infrastructure - bridges	5,430,973	75,346	-	-	5,506,319
Infrastructure - guardrails	216,036	-	-	-	216,036
Infrastructure - roads	14,770,554	272,780	(637,841)	-	14,405,493
	<u>30,173,199</u>	<u>818,096</u>	<u>(791,015)</u>	<u>-</u>	<u>30,200,280</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Less accumulated depreciation for:					
Land improvements	\$ 137,781	\$ 10,742	\$ -	\$ -	\$ 148,523
Buildings	608,612	17,105	-	-	625,717
Equipment	7,235,959	239,238	(81,109)	-	7,394,088
Pit depletion	175,035	14	-	-	175,049
Infrastructure - bridges	1,360,174	110,532	-	-	1,470,706
Infrastructure - guardrails	6,712	10,680	-	-	17,392
Infrastructure - roads	6,320,863	723,521	(637,841)	-	6,406,543
	<u>15,845,136</u>	<u>1,111,832</u>	<u>(718,950)</u>	<u>-</u>	<u>16,238,018</u>
Total capital assets being depreciated, net	<u>14,328,063</u>	<u>(293,736)</u>	<u>(72,065)</u>	<u>-</u>	<u>13,962,262</u>
Road Commission capital assets, net					
	<u>\$ 30,767,657</u>	<u>\$ (206,074)</u>	<u>\$ (72,065)</u>	<u>\$ -</u>	<u>\$ 30,489,518</u>
	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Drainage Districts Capital assets not being depreciated:					
Construction in progress	\$ 67,351	\$ 57,844	\$ -	\$ (32,355)	\$ 92,840
Capital assets being depreciated:					
Drain infrastructure	4,294,802	350,570	-	32,355	4,677,727
Vehicles	9,350	-	-	-	9,350
	<u>4,304,152</u>	<u>350,570</u>	<u>-</u>	<u>32,355</u>	<u>4,687,077</u>
Less accumulated depreciation for:					
Drain infrastructure	1,042,610	83,039	-	-	1,125,649
Vehicles	831	623	-	-	1,454
	<u>1,043,441</u>	<u>83,662</u>	<u>-</u>	<u>-</u>	<u>1,127,103</u>
Total capital assets being depreciated, net	<u>3,260,711</u>	<u>266,908</u>	<u>-</u>	<u>32,355</u>	<u>3,559,974</u>
Drainage Districts capital assets, net					
	<u>\$ 2,515,201</u>	<u>\$ 324,752</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,652,814</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
<b>Airport Commission</b>					
Capital assets not being depreciated:					
Land	\$ 285,000	\$ -	\$ -	\$ -	\$ 285,000
Construction in progress	482,846	157,684	-	-	640,530
	<u>767,846</u>	<u>157,684</u>	<u>-</u>	<u>-</u>	<u>925,530</u>
Capital assets being depreciated:					
Land improvements	3,716,384	345,184	-	-	4,061,568
Buildings	1,215,704	-	-	-	1,215,704
Equipment	61,011	16,768	-	-	77,779
	<u>4,993,099</u>	<u>361,952</u>	<u>-</u>	<u>-</u>	<u>5,355,051</u>
Less accumulated depreciation for:					
Land improvements	2,638,118	78,860	-	-	2,716,978
Buildings	127,989	23,894	-	-	151,883
Equipment	37,366	2,647	-	-	40,013
	<u>2,803,473</u>	<u>105,401</u>	<u>-</u>	<u>-</u>	<u>2,908,874</u>
Total capital assets being depreciated, net	<u>2,189,626</u>	<u>256,551</u>	<u>-</u>	<u>-</u>	<u>2,446,177</u>
Airport Commission capital assets, net	<u>\$ 2,957,472</u>	<u>\$ 414,235</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,371,707</u>

## 8. LONG-TERM DEBT

*General Obligation Bonds.* The government issues general obligation bonds to provide funds to construct major capital facilities and refund previously issued bonds. Such bonds are generally repaid from voter-approved property tax levies, interfund transfers and contributions from local municipalities. The County has pledged its full faith and credit for payment on the general obligation bonds. Also, under the terms of certain bond agreements, local units have pledged their full faith and credit to pay the County each year such amounts.

General obligation bonds of the Board of Public Works component unit are offset by capital leases receivable from the local units of government for which the bonds were issued in the County's name. The terms of these capital leases, which relate to infrastructure constructed by the County on behalf of the local units, match the debt maturity requirements of the related bonds.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Long-term debt activity for the year ended December 31, 2014, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Primary Government</i>					
<b>Governmental activities</b>					
General obligation bonds	\$ 15,010,000	\$ -	\$ (875,000)	\$ 14,135,000	\$ 865,000
Installment purchase agreements	9,600	-	(4,800)	4,800	4,800
	<u>15,019,600</u>	<u>-</u>	<u>(879,800)</u>	<u>14,139,800</u>	<u>869,800</u>
Compensated absences	613,856	205,892	(208,796)	610,952	215,060
Bond premiums and discounts, net	1,296,989	-	(115,288)	1,181,701	115,288
	<u>1,296,989</u>	<u>-</u>	<u>(115,288)</u>	<u>1,181,701</u>	<u>115,288</u>
<b>Total governmental activities</b>	<u>\$ 16,930,445</u>	<u>\$ 205,892</u>	<u>\$ (1,203,884)</u>	<u>\$ 15,932,453</u>	<u>\$ 1,200,148</u>
<b>Business-type activities</b>					
Capital leases payable	\$ 5,825,000	\$ -	\$ (175,000)	\$ 5,650,000	\$ 200,000
Compensated absences	331,501	390,153	(339,360)	382,294	131,165
	<u>331,501</u>	<u>390,153</u>	<u>(339,360)</u>	<u>382,294</u>	<u>131,165</u>
<b>Total business-type activities</b>	<u>\$ 6,156,501</u>	<u>\$ 390,153</u>	<u>\$ (514,360)</u>	<u>\$ 6,032,294</u>	<u>\$ 331,165</u>
<i>Component Units</i>					
<b>Road Commission</b>					
Compensated absences	\$ 272,349	\$ 11,305	\$ -	\$ 283,654	\$ 283,654
<b>Drainage Districts</b>					
Drain notes and other debt	1,359,400	325,000	(216,117)	1,468,283	195,000
<b>Board of Public Works</b>					
General obligation bonds	5,790,346	-	(600,000)	5,190,346	400,000
	<u>5,790,346</u>	<u>-</u>	<u>(600,000)</u>	<u>5,190,346</u>	<u>400,000</u>
<b>Total component units</b>	<u>\$ 7,422,095</u>	<u>\$ 336,305</u>	<u>\$ (816,117)</u>	<u>\$ 6,942,283</u>	<u>\$ 878,654</u>

Significant details regarding outstanding long-term debt are presented below:

### *Primary Government*

The Barry County Board of Commissioners is party to long-term lease agreements for rental of the Medical Care Facility Buildings and the Courts and Law Building from the Barry County Building Authority. The lease agreements stipulate that annual rentals will be paid by the County or other local government to the Building Authority in amounts sufficient to meet the annual principal and interest on bonds, which shall be pledged exclusively for that purpose. When all debt has been retired on these buildings, the rentals will cease, title to the buildings will be transferred to the County, or local government where applicable.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Bonds and loans payable at December 31, 2014 for governmental activities are as follows:

\$950,000 Building Authority Bonds, Series 2002, dated July 25, 2002, due in annual installments ranging from \$25,000 to \$75,000 through July 1, 2021, with interest ranging from 4.90 to 5.85%, payable semi-annually.	\$ 475,000
\$13,685,000 Building Authority - Medical Care Facility Refunding Bonds, dated November 15, 2012, due in annual installments ranging from \$25,000 to \$1,635,000 through April 1, 2025, with interest ranging from 2.00 to 4.00%, payable semi-annually.	<u>13,660,000</u>
Total general obligation debt - governmental activities	<u>\$ 14,135,000</u>

Capital leases for governmental activities are as follows:

\$23,625 Installment purchase agreement to finance the acquisition of a recording system for central dispatch, due in annual installments of \$4,800, with 0% interest, payable annually.	<u>\$ 4,800</u>
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For the governmental activities, compensated absences are generally liquidated by the general fund.

Capital leases payable at December 31, 2014 for business-type activities are as follows:

\$6,000,000 Building Authority - Medical Care Facility Bonds, dated April 17, 2012, due in annual installments ranging from \$175,000 to \$750,000 through April 1, 2032, with interest ranging from 2.00 to 3.55%, payable semi-annually.	<u>\$ 5,650,000</u>
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### *Component Units*

#### Drainage Districts

The County has irrevocably pledged its full faith and credit as collateral for the following drain notes and amounts owed to other governmental units. These projects are administered by the Barry County Drain Commission for various local drainage districts. The drain obligations were issued to finance the various construction funds for the purpose of paying costs in connection with various drainage district projects and are payable out of assessments to be made against the benefited properties.

Notes payable and amounts owed to other governmental units at December 31, 2014 per respective drain projects serviced from the debt service funds of the Drainage Districts are as follows:

#### Drain Notes

\$232,000 Delton Village special assessment district note dated June 17, 2008, due in annual installments of \$23,200 through June 1, 2018, with interest at 4.25%, payable annually.	\$ 92,800
\$380,000 Chase drain special assessment district note dated September 23, 2011, due in annual installments of \$38,000 through June 1, 2021, with interest at 2.92%, payable semi-annually.	266,000

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

\$448,000 Sandy Beach drain special assessment district note dated October 25, 2011, due in annual installments of \$44,800 through June 1, 2021, with interest at 3.89%, payable semi-annually.	\$ 273,600
\$410,000 Algonquin Lake drain special assessment district note dated June 13, 2012, due in annual installments of \$35,000 to \$45,000 through June 1, 2022, with interest ranging from .65 to 3.30%, payable annually.	240,883
\$300,000 Middleville Towne Center drain special assessment district note dated September 17, 2013, due in annual installments of \$30,000 through June 1, 2023, with interest at 2.73%, payable annually.	270,000
\$190,000 Hastings Charter Township #1 drain special assessment district note dated June 19, 2014, due in annual installments of \$19,000 through June 1, 2024, with interest at 2.73%, payable annually.	190,000
\$135,000 Little Thornapple River inter-county drain special assessment district note dated December 23, 2014, due in annual installments of \$67,500 through June 1, 2017, with interest at 1.39%, payable annually.	<u>135,000</u>
Total notes payable - Drainage Districts	<u>\$ 1,468,283</u>

### Board of Public Works

The County through the Board of Public Works has constructed water and sewer facilities for various local municipalities. The County is leasing them to the local municipalities, who are operating, maintaining, and managing the systems. General obligation bonds were sold with the full faith and credit of the local municipalities, and the County pledge to the payment pursuant to Act 185, Public Acts of Michigan 1957, as amended. The principal and interest on bonds outstanding are to be paid out of money received from the local municipalities by the Board of Public Works of the County pursuant to the lease agreements. Upon final payment of the respective bond issues, ownership of the assets will revert to the local municipalities.

Bonds payable at December 31, 2014, per respective constructive projects serviced from the debt service funds of the Board of Public Works are as follows:

\$1,125,000 Middleville Sanitary Sewer System Bonds dated February 1, 1999, due in annual installments ranging from \$50,000 to \$75,000 through October 1, 2018, with interest ranging from 4.15 to 4.80%, payable semi-annually.	\$ 300,000
\$650,000 Water Supply System Bonds dated June 26, 2003, due in annual installments ranging from \$25,000 to \$40,000 through October 1, 2024, with interest at 2.5%, payable semi-annually.	363,281
\$1,040,000 Water Supply System Bonds Series A dated August 23, 2006, due in annual installments ranging from \$40,000 to \$65,000 through April 1, 2027, with interest at 2.125%, payable semi-annually.	725,000

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

\$205,000 Water Supply System Bonds Series B dated August 23, 2006, due in annual installments ranging from \$10,000 to \$15,000 through October 1, 2026, with interest at 2.125%, payable semi-annually.	\$ 125,000
\$465,000 Fawn Lake Extension note, dated July 25, 2006, due in annual installments ranging from \$20,000 to \$25,000 through April 1, 2026, with interest ranging from 4.125 to 4.0%, payable semi-annually.	300,000
\$450,000 Yankee Springs arsenic removal bonds, dated March 29, 2007, payable in annual installments ranging from \$20,000 to \$25,000 through October 1, 2026, with interest at 2.125%, payable semi-annually.	310,000
\$2,763,000 Leach and Middle Lake Sanitary Sewer System Bonds, dated January 22, 2010, payable in annual installment ranging from \$148,000 to \$155,000, with interest at 2.5%, payable semi-annually.	2,182,065
\$885,000 Michigan Transportation Fund Refunding Bonds, Series 2013, dated September 9, 2013, payable in annual installment ranging from \$65,000 to \$75,000, with interest ranging from .8% to 3.6%, payable semi-annually.	<u>885,000</u>
<b>Total bonds payable - Board of Public Works</b>	<b><u><u>\$ 5,190,346</u></u></b>

Annual debt service requirements to maturity for long-term debt (excluding compensated absences payable), are as follows:

Year Ended December 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2015	\$ 869,800	\$ 507,962	\$ 200,000	\$ 163,300
2016	950,000	483,562	200,000	159,300
2017	1,060,000	452,487	200,000	155,300
2018	1,145,000	417,425	225,000	151,050
2019	1,230,000	379,775	250,000	146,300
2020-2014	7,250,000	1,086,126	1,425,000	631,000
2025-2029	1,635,000	32,700	1,800,000	390,038
2030-2032	-	-	1,350,000	73,112
<b>Total</b>	<b><u>\$ 14,139,800</u></b>	<b><u>\$ 3,360,037</u></b>	<b><u>\$ 5,650,000</u></b>	<b><u>\$ 1,869,400</u></b>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Year Ended December 31,	Component Units	
	Principal	Interest
2015	\$ 595,000	\$ 172,964
2016	662,500	158,713
2017	667,500	139,972
2018	630,000	121,540
2019	536,800	103,377
2020-2014	2,259,764	320,234
2025-2029	1,307,065	70,042
2030-2032	-	-
<b>Total</b>	<b>\$ 6,658,629</b>	<b>\$ 1,086,842</b>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### 9. FUND BALANCES - GOVERNMENTAL FUNDS

The County reports fund balance in governmental funds based on the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

	General Fund	Central Dispatch	Commission on Aging	Building Authority Thornapple Manor Debt	Nonmajor Funds	Totals
<b>Nonspendable</b>						
Advances to other funds	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ 105,000
Permanent fund corpus	-	-	-	-	30,925	30,925
	<u>105,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,925</u>	<u>135,925</u>
<b>Restricted</b>						
Central dispatch/E-911	-	713,066	-	-	-	713,066
Senior services	-	-	1,002,869	-	-	1,002,869
Cemetery perpetual care	-	-	-	-	524	524
Thornapple Manor debt	-	-	-	381,911	337	382,248
County parks	-	-	-	-	111,950	111,950
Animal services/shelter	-	-	-	-	130,295	130,295
Child and family services	-	-	-	-	4	4
Community outreach	-	-	-	-	12,212	12,212
Register of deeds systems	-	-	-	-	123,708	123,708
Judicial programs	-	-	-	-	57,286	57,286
Law enforcement	-	-	-	-	207,343	207,343
Housing assistance	-	-	-	-	12,799	12,799
Criminal diversion	-	-	-	-	257,973	257,973
Other purposes	-	-	-	-	9,223	9,223
	<u>-</u>	<u>713,066</u>	<u>1,002,869</u>	<u>381,911</u>	<u>923,654</u>	<u>3,021,500</u>
<b>Committed</b>						
Senior services	-	-	125,000	-	-	125,000
Hazardous waste disposal	-	-	-	-	168,775	168,775
Re monumentation plan	-	-	-	-	18,134	18,134
Child and family services	-	-	-	-	2,994,860	2,994,860
Public safety programs	-	-	-	-	20,057	20,057
Judicial programs	-	-	-	-	705,615	705,615
Debt service	-	-	-	-	44,723	44,723
Building improvements	2,140,142	-	-	-	-	2,140,142
Other purposes	26,951	-	-	-	9,758	36,709
	<u>2,167,093</u>	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>3,961,922</u>	<u>6,254,015</u>
<b>Unassigned</b>	<u>2,181,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,181,422</u>
<b>Total fund balances - governmental funds</b>	<u>\$ 4,453,515</u>	<u>\$ 713,066</u>	<u>\$ 1,127,869</u>	<u>\$ 381,911</u>	<u>\$ 4,916,501</u>	<u>\$11,592,862</u>

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### 10. NET POSITION

The composition of the County's net investment in capital assets as of December 31, 2014 was as follows:

	Governmental Activities	Business-type Activities	Component Units
Capital assets:			
Capital assets not being depreciated	\$ 3,174,465	\$ 10,956	\$ 17,545,626
Capital assets being depreciated, net	10,055,519	25,911,315	19,968,413
	<u>13,229,984</u>	<u>25,922,271</u>	<u>37,514,039</u>
Related debt:			
Total bonds and notes payable	14,139,800	5,650,000	6,658,629
Premiums and discounts, net	1,181,701	-	-
Bonds payable related to capital leases	(14,841,701)	-	(5,190,346)
	<u>479,800</u>	<u>5,650,000</u>	<u>1,468,283</u>
Net investment in capital assets	<u>\$ 12,750,184</u>	<u>\$ 20,272,271</u>	<u>\$ 36,045,756</u>

The composition of the County's restricted net position as of December 31, 2014 was as follows:

	Governmental Activities	Business-type Activities	Component Units
Health and welfare programs	\$ 1,154,603	\$ -	\$ -
Public safety programs	755,530	-	-
Judicial programs	480,138	-	-
Recreation and cultural programs	111,950	-	-
Other state-mandated programs	136,507	-	-
Debt service	259,998	-	38,082
Property tax foreclosures	-	259,323	-
Cemetery perpetual care:			
Nonexpendable	30,925	-	-
Expendable	524	-	-
Total restricted net position	<u>\$ 2,930,175</u>	<u>\$ 259,323</u>	<u>\$ 38,082</u>

### 11. RISK MANAGEMENT

#### *Primary Government*

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for liability, workers' compensation, and disability. Each participating fund of the County makes payments to the respective self-insurance internal service fund equal to an established percentage of gross salaries for that fund. These payments are accounted for as fringe benefit charges in the paying fund and charges for services in the receiving fund.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

The County is completely self-insured for disability benefits. The plan covers all employees except employees at the Medical Care facility. The Disability Benefits Plan provides benefits of 67% of current wages, for a period not to exceed 52 weeks. Benefits commence on the eighth day after a disabling injury or illness. The program is administered by PBS, which furnishes claims review and processing.

The County is self-insured for workers' compensation up to \$500,000 for each loss up to an aggregate amount of \$1,000,000. The County is insured for the amount of claims in excess of such limitation to a maximum of \$5,000,000 for each occurrence. The County is then self-insured for annual aggregated claims in excess of insurance coverage. The program is administered by a service agency that furnishes claims review and processing.

The County is a voluntary member of the Michigan Municipal Risk Management Authority (MMRMA) (the "Authority"). The County makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA's general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members' self-insured retention limits along with certain other member-specific costs.

The Authority has reserved fund balance to pay losses incurred by members that exceed individual retention levels and are not covered under existing reinsurance agreements. Losses incurred within the established limits are general obligations of the Authority. In the event that Barry County incurs loss in excess of the resources available, the Authority as a whole (i.e. all constituent municipalities) is liable for the excess. In the event that the Pool's claims and expenses for a policy year exceed the total normal annual premiums for said years, all members of the specific Pool's policy year may be subject to special assessments to make up the deficiency. The County has not been informed of any special assessments being required.

In addition, the Authority has accumulated resources to create and fund an internal stop loss fund. The stop loss fund was initiated to eliminate the need to purchase aggregate reinsurance for aggregate losses paid in excess of \$178,000, net of reinsurance recoveries for any one member in any one year. Aggregate paid losses in excess of \$178,000 net of reinsurance recoveries are paid entirely from the internal stop loss fund. If at any time the stop loss fund is insufficient to fund Barry County's losses, the remaining liability shall become the responsibility of the Authority as a whole.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Settled claims have not exceeded insurance coverage for any of the self-insured programs in the previous three years. The County has not recorded an estimate for claims incurred but not reported related to the workers' compensation and disability plans as these amounts are expected to be immaterial. The changes in the claims liability for the previous two years are as follows:

	Workers' Compensation	Disability	MMRMA Liability	Totals
Liability, January 1, 2013	\$ -	\$ -	\$ 56,624	\$ 56,624
Claims and changes in estimates	289,602	62,783	21,237	373,622
Claim payments	(97,744)	(62,783)	(48,667)	(209,194)
Liability, December 31, 2013	191,858	-	29,194	221,052
Claims and changes in estimates	120,774	66,091	(18,567)	168,298
Claim payments	(72,632)	(66,091)	(9,618)	(148,341)
Liability, December 31, 2014	<u>\$ 240,000</u>	<u>\$ -</u>	<u>\$ 1,009</u>	<u>\$ 241,009</u>

### *Thornapple Manor Blended Component Unit*

Thornapple Manor is exposed to various risks of loss related to property loss, torts, errors and omissions, employee injuries' (workers' compensation), as well as medical benefits provided to employees.

Thornapple Manor, as part of the County, participates in the Michigan Municipal Risk Management Authority (risk pool) for claims relating to general and automobile liability (including medical malpractice), automobile physical damage and property loss claims. The MMRMA program operates as a claims servicing pool for amounts up to member retention limits and operates as a common risk-sharing management program for losses in excess of member retention amounts. Although premiums are paid annually to the Authority that the Authority uses to pay claims up to the retention limits, the ultimate liability for those claims remains with the County.

Thornapple Manor is insured for workers' compensation claims via a policy with a commercial carrier.

Thornapple Manor is insured against potential professional liability claims under an occurrence-basis policy, whereby all claims resulting from incidents that occur during the policy period are covered up to insured limits, regardless of when the claims are reported to the insurance carrier. There are no known outstanding or pending claims as of December 31, 2014.

Thornapple Manor, as part of the County, is self-insured for employee medical benefit claims. Thornapple Manor estimates the liability (included in accounts payable) for employee medical benefit claims incurred through the end of the year, including both those claims that have been reported, as well as those that have not yet been reported.

### *Road Commission Component Unit*

The Barry County Road Commission is exposed to various risks of loss to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

The Road Commission is a member of the Michigan County Road Commission Self-Insurance Pool established pursuant to the laws of the State of Michigan, which authorizes contracts between municipal corporations (inter-local agreements) to form group self-insurance pools, and to prescribe conditions to the performance of these contracts.

The Pool was established for the purpose of making a self-insurance pooling program available which includes, but is not limited to, general liability coverage, auto liability coverage, property insurance coverage, stop loss insurance protections, claims administration and risk management and loss control services pursuant to Michigan Public Act 138 of 1982. The Road Commission pays an annual premium to the Pool for property (buildings and contents) coverage, automobile and equipment liability, errors or omissions liability and bodily injury, property damage and personal injury liability. The agreement for the formation of the Pool provides that the Pool will be self-sustaining through member premiums and will purchase both specific and aggregate stop-loss insurance to the limits determined necessary by the Pool Board.

The Road Commission also has self-insurance for workers' compensation as a member of the County Road Association Self-Insurance Fund. The Road Commission's employee medical benefits insurance is purchased through a commercial carrier. At December 31, 2014, there were no claims that exceeded insurance coverage. The Road Commission did not have any significant reduction in insurance coverage from previous years.

## 12. PROPERTY TAXES

Property taxes are levied on the assessed taxable value of the property as established by local units, accepted by the County and equalized under State statute at approximately 50% of the current estimated market value.

## 13. CONTINGENT LIABILITIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County and its attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### 14. EMPLOYEE RETIREMENT SYSTEMS AND PLANS

#### Primary Government

##### *Defined Benefit Pension Plan*

*Plan Description.* The primary government's full-time employees are eligible to participate in the Municipal Employees Retirement System of Michigan (MERS), an agent multiple-employer, defined benefit pension plan. The System is administered by the MERS retirement board. MERS provides retirement and disability benefits, as well as death benefits to plan members and beneficiaries. The plan is closed to all new employees who are offered participation in a hybrid plan instead.

Act No. 427 of the Public Acts of 1984, as amended, establishes and amends the benefit provisions of the participants in MERS. A publicly available financial report that includes financial statements and required supplementary information for MERS may be obtained by writing to the Municipal Employees Retirement System of Michigan, 1134 Municipal Way, Lansing, Michigan 48917, or by calling (800) 767-6377.

The County is required to contribute at an actuarially determined rate; the current rate for open divisions is 3.82% to 16.24% of annual covered payroll, depending on the employee group. Contributions for closed divisions are based on a flat monthly dollar amount. Participating employees are required to contribute 0% to 9.03% of their annual salary depending on their assigned department. The contribution requirements of the County are established and may be amended by the Retirement Board of MERS. The contribution requirements of plan members are established and may be amended by the County Board of Commissioners, depending on the MERS contribution program adopted by the County.

For the year ended December 31, 2014, the County contributed the full amount of the annual required contribution of \$2,012,689 plus an additional contribution of \$1,399,000. Member contributions for the same period totaled \$324,359. The required contributions were determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 8.0%, (b) projected salary increase of 4.5% per year (1%, 2% and 3%, for calendar years 2014, 2015 and 2016, respectively) compounded annually, attributable to inflation, (c) additional projected salary increases of 0.0% to 13.0% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 3.0% per year after retirement for certain retirees depending on the benefit option selected. The actuarial value of MERS assets was determined on the basis of a valuation method that assumes the fund earns the expected rate of return, and includes an adjustment to reflect fair market value. The County's unfunded actuarial accrued liability is being amortized over 25 years as a level percentage of projected payroll on an open basis. The latest actuarial valuation was performed as of December 31, 2013.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Three-Year Trend Information			
Year Ended December 31,	Annual Pension Cost	Percentage Contributed	Net Pension Asset
2012	\$ 1,856,189	138%	\$ 500,000
2013	1,842,507	175%	1,891,050
2014	2,056,522	166%	3,246,217

*Funded Status and Funding Progress.* As of December 31, 2013, the most recent actuarial valuation date, the plan was 76% funded. The actuarial accrued liability for benefits was \$59,058,782, and the actuarial value of assets was \$44,941,581, resulting in an unfunded actuarial accrued liability (UAAL) of \$14,117,201. The covered payroll (annual payroll of active employees covered by the plan) was \$16,077,584, and the ratio of the UAAL to the covered payroll was 88%. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The County's annual pension cost and net pension asset for the current year are as follows:

Annual required contribution	\$ 2,012,689
Interest on net pension asset	(151,286)
Adjustment to annual required contribution	<u>195,119</u>
Annual pension cost	2,056,522
Contributions made	<u>3,411,689</u>
Increase (decrease) in net pension asset	1,355,167
Net pension asset, beginning of year	<u>1,891,050</u>
Net pension asset, end of year	<u><u>\$ 3,246,217</u></u>
This amount is classified on the statement of net position as follows:	
Governmental activities	\$ 1,674,363
Business-type activities	<u>1,571,854</u>
	<u><u>\$ 3,246,217</u></u>

### *Deferred Compensation Plan*

The County offers a supplemental retirement program in accordance with Section 457 of the Internal Revenue Code (IRC) that will provide for payments on retirement, as well as death benefits in the event of death prior to retirement. The Plan assets are held in trust for the exclusive benefit of participants and their beneficiaries. As such, these amounts have not been included in the financial statements.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

### Road Commission Discretely Presented Component Unit

The Barry County Board of Road Commissioners has a 401(k) single employer defined contribution plan, available to all employees of the Road Commission. A defined contribution plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive.

Under a defined contribution pension plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account, the returns earned on the investments of those contributions, and the forfeitures of other participant's account. All employees who are at least 21 years old and have completed six months of service are eligible to participate.

The plan allows for employees to determine their own contribution, up to 60% of their salary, according to current provisions of the Internal Service Code. The Road Commission contributes 10% of the employees' salary. These contributions are not dependent on the participation of the employees. The plan uses the accrual basis of accounting with investment stated at fair market value.

Employees are allowed to borrow from their account and at December 31, 2014, the outstanding loan balances were \$145,515. Employee and employer contributions are paid to the plan on each payroll date (bi-weekly) and for the year ended December 31, 2014, employee and employer contributions totaled \$110,423 and \$158,147, respectively.

## 15. OTHER POSTEMPLOYMENT BENEFITS

### Primary Government

*Plan Description.* The Barry County Retiree Health Care Plan (the "Plan") is a single-employer defined benefit healthcare plan administered by Barry County. The Plan provides certain health care benefits and life insurance, in accordance with union agreements and/or personnel policies to employees who have retired.

*Funding Policy.* The contribution requirements of Plan members and the County are established and may be amended by the County Board of Commissioners. The required contribution is based on projected pay-as-you go financing requirements, with an additional amount to prefund benefits as determined annually by the County Board of Commissioners. For the year ended December 31, 2014, the County contributed \$101,461 to the Plan, all of which was to fund current retiree benefits. Retirees receiving benefits contributed \$48,318, or approximately 48% of the total premiums, through their required contribution based on the level of coverage selected. At December 31, 2012, there were 15 retirees participating in the plan.

*Annual OPEB Cost and Net OPEB Obligation.* The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

The following table shows the components of the annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the net OPEB obligation/asset:

Annual required contribution	\$ 49,011
Interest on net OPEB obligation	(32,629)
Adjustment to annual required contribution	<u>92,634</u>
Net OPEB cost (expense)	109,016
Contributions made	<u>101,461</u>
Change in net OPEB asset	7,555
Net OPEB asset, beginning of year	<u>826,321</u>
Net OPEB asset, end of year	<u><u>\$ 818,766</u></u>
This amount is classified on the statement of net position as follows:	
Governmental activities	\$ 815,529
Business-type activities	<u>3,237</u>
	<u><u>\$ 818,766</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2014 and the two previous years was as follows:

Year Ended December 31,	Annual OPEB Cost	Percentage Contributed	Net OPEB (Obligation) Asset
2012	\$ 119,795	1083%	\$ 934,920
2013	161,342	38%	826,321
2014	109,016	93%	818,766

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the plan was 101% funded. The actuarial accrued liability for benefits was \$1,174,335, and the actuarial value of assets was \$1,180,809, resulting in a negative unfunded actuarial accrued liability (UAAL) of \$6,474. This represents the amount by which the plan is overfunded.

*Actuarial Methods and Assumptions.* Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to the point. The actuarial methods and assumptions used to include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2012 actuarial valuation, the individual entry age actuarial cost method was used. The actuarial assumptions include: (a) a rate of return on investments of 4.0%; and (b) projected healthcare benefit increases of 4.5% to 9.0%. The unfunded actuarial accrued liability is being amortized as a level dollar amount over 11 years on an open basis.

### Road Commission Discretely Presented Component Unit

*Plan Description.* The Road Commission provides healthcare benefits to certain employees upon retirement, in accordance with the Road Commission policy. Currently, 20 retirees participate and receive benefits. As of January 1, 2003, the Barry County Road Commission changed its policy for providing hospitalization medical coverage for their retirees. Per the policy in place as of December 31, 2002, the Road Commission provided hospitalization medical coverage and life insurance on a complimentary basis for any employee who retired at age 55 with at least eight years of service. The Road Commission continues to provide life insurance using the same parameters. One current employee and four retirees were grandfathered in under the previous policy.

As of January 1, 2005, the Road Commission added a policy for providing \$10 per month for every year of service for their association employees retiring from January 1, 2003 to November 1, 2006. These employees must be at least 55 years of age and have at least 20 years of service. This would become effective upon retirement of January 1, 2005, whichever comes latest. The amount shall be paid until the employee is deceased. If a slot is open for health insurance through the Road Commission and the retiree chooses to be carried through the Road Commission, the current health insurance cancellation policy will apply. This is a contingency upon the employee's association acceptance. All other current employees receive no health benefits upon retirement.

*Funding Policy.* Benefits are provided based on requirements of employee contracts and are financed on a pay-as-you-go basis. For the year ended December 31, 2014, the Road Commission expended \$109,225 for 20 participants currently eligible to receive benefits.

*Funding Progress.* For the year beginning January 1, 2013, the Road Commission has estimated the cost of providing retiree healthcare benefits through an actuarial valuation as of December 31, 2014. The valuation computes an annual required contribution, which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

# COUNTY OF BARRY, MICHIGAN

## Notes to Financial Statements

*Funded Status and Funding Progress.* As of December 31, 2014, the most recent actuarial valuation date, the Plan was 0% funded. The actuarial accrued liability for benefits was \$1,297,155, and the Road Commission had no assets in trust for future OPEB obligations, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,297,155. The covered payroll (annual payroll of active employees covered by the plan) was \$1,716,877, and the ratio of the UAAL to the covered payroll was 76%. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The following table shows the components of the Road Commission’s annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the Road Commission’s net OPEB obligation:

Annual required contribution	\$ 109,225
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
	<hr/>
Net OPEB cost (expense)	109,225
Contributions made	109,225
	<hr/>
Change in net OPEB obligation	-
Net OPEB obligation, beginning of year	-
	<hr/>
Net OPEB obligation, end of year	<u><u>\$ -</u></u>

The Road Commission’s annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2014 and the two previous years was as follows:

Year Ended December 31,	Annual OPEB Cost	Percentage Contributed	Net OPEB (Obligation) Asset
2012	\$ 125,257	100%	\$ -
2013	110,452	100%	-
2014	109,225	100%	-

*Actuarial Methods and Assumptions.* Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and the plan members to the point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

# COUNTY OF BARRY, MICHIGAN

## ■ Notes to Financial Statements

In the December 31, 2014 actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumption includes a 6.49% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investment, calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 12% initially, reduced by decrements to an ultimate rate of 5% after ten years. Both rates included a 4.5% inflation assumption. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2014, was 20 years.

## 16. SUBSEQUENT EVENTS

During the first quarter of 2015, the Road Commission entered into agreements to purchase \$1,925,951 of equipment consisting of a motor grader, four pickup trucks and six road trucks. Barry County has provided an appropriation for these purchases of \$276,900.

## 17. RESTATEMENTS

Beginning fund balance of the E-911 special revenue fund was increased by \$47,313 for the correction of an error. The State per capita distribution for the fourth quarter of 2013 was excluded from receivables and revenue. A corresponding increase was made to beginning net position of governmental activities. The impact of this error on the prior year statement of revenues, expenditures and changes in fund balances for the E-911 fund and the statement of activities for governmental activities was an understatement of \$47,313.



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## REQUIRED SUPPLEMENTARY INFORMATION

# COUNTY OF BARRY, MICHIGAN

## Required Supplementary Information

MERS Agent Multiple-Employer Defined Benefit Plan

Primary Government

### Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
12/31/2008	\$31,660,857	\$43,736,838	\$12,075,981	72.4%	\$14,537,192	83.1%
12/31/2009	34,220,112	46,126,969	11,906,857	74.2%	14,440,472	82.5%
12/31/2010	36,553,096	49,246,224	12,693,128	74.2%	14,818,563	85.7%
12/31/2011	39,122,587	53,060,208	13,937,621	73.7%	14,811,968	94.1%
12/31/2012	41,432,725	55,500,352	14,067,627	74.7%	15,091,952	93.2%
12/31/2013	44,941,581	59,058,782	14,117,201	76.1%	16,077,584	87.8%

### Schedule of Employer Contributions

Year Ended December 31,	Annual Required Contributions	Percentage Contributed
2009	\$ 2,372,050	100%
2010	1,955,534	100%
2011	2,395,012	100%
2012	1,856,189	138%
2013	1,835,668	176%
2014	2,012,689	170%

# COUNTY OF BARRY, MICHIGAN

**Required Supplementary Information**  
 Single Employer Other Postemployment Benefits Plan  
 Primary Government

Schedule of Funding Progress						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
12/31/2008	\$ -	\$ 1,459,719	\$ 1,459,719	0.0%	n/a	n/a
12/31/2010	-	1,018,853	1,018,853	0.0%	n/a	n/a
12/31/2012	1,180,809	1,174,335	(6,474)	100.6%	n/a	n/a

Schedule of Employer Contributions		
Year Ended December 31,	Annual Required Contributions	Percentage Contributed
2012	\$ 125,257	1036%
2013	138,428	45%
2014	49,011	207%

# COUNTY OF BARRY, MICHIGAN

**Required Supplementary Information**  
 Single Employer Other Postemployment Benefits Plan  
 Road Commission Component Unit

Schedule of Funding Progress						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
12/31/2009	\$ -	\$ 1,993,289	\$ 1,993,289	0.0%	\$ 2,074,182	96.1%
12/31/2010	-	1,894,640	1,894,640	0.0%	1,751,054	108.2%
12/31/2014	-	1,297,155	1,297,155	0.0%	1,716,877	75.6%

Schedule of Employer Contributions		
Year Ended December 31,	Annual Required Contributions	Percentage Contributed
2012	\$ 125,257	100%
2013	110,452	100%
2014	109,225	100%

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet

General Fund - By Activity

December 31, 2014

	General Fund	Gypsy Moth	Building Rehab
<b>Assets</b>			
Cash and cash equivalents	\$ -	\$ -	\$ 1,354,915
Investments	7,487,103	-	808,905
Taxes receivable	204,326	-	-
Due from other governments	251,020	-	-
Due from other funds	590,578	-	-
Advances to other funds	105,000	-	-
<b>Total assets</b>	<b>\$ 8,638,027</b>	<b>\$ -</b>	<b>\$ 2,163,820</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ 5,880,305	\$ -	\$ -
Accounts payable	156,799	-	23,678
Accrued liabilities	314,501	-	-
<b>Total liabilities</b>	<b>6,351,605</b>	<b>-</b>	<b>23,678</b>
<b>Fund balances</b>			
Nonspendable	105,000	-	-
Committed	-	-	2,140,142
Unassigned	2,181,422	-	-
<b>Total fund balances</b>	<b>2,286,422</b>	<b>-</b>	<b>2,140,142</b>
<b>Total liabilities and fund balances</b>	<b>\$ 8,638,027</b>	<b>\$ -</b>	<b>\$ 2,163,820</b>



Parks and Recreation	Agriculture Preservation	Master Land Use Plan	Adjustments	Total
\$ 24,001	\$ 3,550	\$ -	\$ (1,382,466)	\$ -
-	-	-	-	8,296,008
-	-	-	-	204,326
-	-	-	-	251,020
-	-	-	-	590,578
-	-	-	-	105,000
<u>\$ 24,001</u>	<u>\$ 3,550</u>	<u>\$ -</u>	<u>\$ (1,382,466)</u>	<u>\$ 9,446,932</u>
\$ -	\$ -	\$ -	\$ (1,382,466)	\$ 4,497,839
600	-	-	-	181,077
-	-	-	-	314,501
<u>600</u>	<u>-</u>	<u>-</u>	<u>(1,382,466)</u>	<u>4,993,417</u>
-	-	-	-	105,000
23,401	3,550	-	-	2,167,093
-	-	-	-	2,181,422
<u>23,401</u>	<u>3,550</u>	<u>-</u>	<u>-</u>	<u>4,453,515</u>
<u>\$ 24,001</u>	<u>\$ 3,550</u>	<u>\$ -</u>	<u>\$ (1,382,466)</u>	<u>\$ 9,446,932</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - General Fund - By Activity For the Year Ended December 31, 2014

	General Fund	Gypsy Moth	Building Rehab
<b>Revenues</b>			
Taxes	\$ 10,265,326	\$ -	\$ -
Intergovernmental	2,085,150	-	-
Licenses and permits	158,458	-	-
Charges for services	1,470,107	-	-
Fines and forfeitures	19,746	-	-
Interest and rentals	262,283	-	2,255
Other revenues	95,346	-	-
<b>Total revenues</b>	<b>14,356,416</b>	<b>-</b>	<b>2,255</b>
<b>Expenditures</b>			
Current:			
General government	5,444,815	-	-
Public safety	5,245,210	-	-
Public works	-	-	233,924
Health and welfare	1,130,645	2,245	-
Community and economic development	354,198	-	-
Recreation and cultural	-	-	-
Other	534,882	-	-
<b>Total expenditures</b>	<b>12,709,750</b>	<b>2,245</b>	<b>233,924</b>
<b>Revenues over (under) expenditures</b>	<b>1,646,666</b>	<b>(2,245)</b>	<b>(231,669)</b>
<b>Other financing sources (uses)</b>			
Transfers in	905,921	-	321,469
Transfers out	(2,552,587)	(18,837)	(181,468)
<b>Total other financing sources (uses)</b>	<b>(1,646,666)</b>	<b>(18,837)</b>	<b>140,001</b>
<b>Net changes in fund balances</b>	<b>-</b>	<b>(21,082)</b>	<b>(91,668)</b>
<b>Fund balances, beginning of year</b>	<b>2,286,422</b>	<b>21,082</b>	<b>2,231,810</b>
<b>Fund balances, end of year</b>	<b>\$ 2,286,422</b>	<b>\$ -</b>	<b>\$ 2,140,142</b>

Parks and Recreation	Agriculture Preservation	Master Land Use Plan	Eliminations	Total
\$ -	\$ -	\$ -	\$ -	\$ 10,265,326
-	-	-	-	2,085,150
-	-	-	-	158,458
-	-	-	-	1,470,107
-	-	-	-	19,746
-	-	-	-	264,538
-	-	-	-	95,346
-	-	-	-	14,358,671
-	-	-	-	5,444,815
-	-	-	-	5,245,210
-	-	-	-	233,924
-	-	-	-	1,132,890
-	-	-	-	354,198
9,085	-	-	-	9,085
-	-	-	-	534,882
9,085	-	-	-	12,955,004
(9,085)	-	-	-	1,403,667
9,600	-	-	(535,477)	701,513
-	-	(15,565)	535,477	(2,232,980)
9,600	-	(15,565)	-	(1,531,467)
515	-	(15,565)	-	(127,800)
22,886	3,550	15,565	-	4,581,315
\$ 23,401	\$ 3,550	\$ -	\$ -	\$ 4,453,515

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>				
<b>General fund:</b>				
<b>Taxes:</b>				
Real and personal property taxes	\$ 10,107,099	\$ 10,242,337	\$ 10,245,607	\$ 3,270
Other taxes	9,080	9,080	19,719	10,639
<b>Total taxes</b>	<b>10,116,179</b>	<b>10,251,417</b>	<b>10,265,326</b>	<b>13,909</b>
<b>Intergovernmental:</b>				
Federal grants	154,289	238,391	192,584	(45,807)
State grants	1,657,582	1,721,078	1,892,566	171,488
<b>Total intergovernmental</b>	<b>1,811,871</b>	<b>1,959,469</b>	<b>2,085,150</b>	<b>125,681</b>
<b>Licenses and permits:</b>				
Gun permits	15,800	29,900	26,872	(3,028)
Dog licenses	74,550	86,550	94,406	7,856
Marriage license fees	7,475	7,475	8,750	1,275
Planning services	35,000	35,000	28,430	(6,570)
<b>Total licenses and permits</b>	<b>132,825</b>	<b>158,925</b>	<b>158,458</b>	<b>(467)</b>
<b>Charges for services:</b>				
Circuit court	136,066	136,066	138,047	1,981
District court	452,900	452,900	476,365	23,465
Friend of the court	44,000	44,000	51,788	7,788
Probate court	23,500	23,500	35,737	12,237
County treasurer	1,660	1,660	2,766	1,106
County clerk	71,560	77,560	90,601	13,041
Register of deeds	214,291	214,291	177,171	(37,120)
Real estate transfer tax	170,765	170,765	186,787	16,022
Mapping department	16,427	18,427	6,092	(12,335)
Juvenile court	18,100	18,100	9,466	(8,634)
Sheriff	81,575	144,602	128,125	(16,477)
Record copying	113,600	113,600	82,907	(30,693)
Other	62,875	65,875	84,255	18,380
<b>Total charges for services</b>	<b>1,407,319</b>	<b>1,481,346</b>	<b>1,470,107</b>	<b>(11,239)</b>
<b>Fines and forfeitures:</b>				
Bond forfeitures	5,000	5,000	4,458	(542)
Ordinance fines and costs	22,200	22,200	15,288	(6,912)
<b>Total fines and forfeitures</b>	<b>27,200</b>	<b>27,200</b>	<b>19,746</b>	<b>(7,454)</b>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues (concluded)				
General fund (concluded):				
Interest and rentals:				
Interest revenue	\$ 75,020	\$ 75,020	\$ 216,450	\$ 141,430
Rentals	14,400	63,053	45,833	(17,220)
Total interest and rentals	<u>89,420</u>	<u>138,073</u>	<u>262,283</u>	<u>124,210</u>
Other revenues:				
Reimbursements and refunds	32,360	70,965	94,297	23,332
Other	1,755	1,755	1,049	(706)
Total other revenues	<u>34,115</u>	<u>72,720</u>	<u>95,346</u>	<u>22,626</u>
Total general fund	13,618,929	14,089,150	14,356,416	267,266
Building rehab fund:				
Interest and rentals:				
Interest revenue	-	-	2,255	2,255
Total revenues	<u>13,618,929</u>	<u>14,089,150</u>	<u>14,358,671</u>	<u>269,521</u>
Expenditures				
General fund:				
General government:				
Board of commissioners	165,476	168,898	164,695	(4,203)
Trial court	1,539,438	1,567,021	1,407,886	(159,135)
Jury board	11,475	11,475	7,356	(4,119)
Probate court	707,817	720,060	657,816	(62,244)
Adult probation	9,268	9,268	8,004	(1,264)
County administrator	246,314	249,608	246,860	(2,748)
Elections	79,256	79,256	49,823	(29,433)
Legal counsel	48,000	80,500	84,451	3,951
Clerk	480,800	491,647	480,520	(11,127)
Equalization	171,697	173,674	170,415	(3,259)
Prosecuting attorney	666,910	696,347	687,358	(8,989)
Register of deeds	212,930	221,474	212,297	(9,177)
Land information services	218,210	232,149	228,749	(3,400)
Treasurer	250,435	260,657	248,619	(12,038)
Cooperative extension	107,952	107,952	106,770	(1,182)
Courthouse and grounds	512,567	527,011	522,682	(4,329)
Drain commissioner	160,237	163,056	160,514	(2,542)
Total general government	<u>5,588,782</u>	<u>5,760,053</u>	<u>5,444,815</u>	<u>(315,238)</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Expenditures (continued)</b>				
<b>General fund (continued):</b>				
<b>Public safety:</b>				
Sheriff	\$ 2,680,072	\$ 2,780,281	\$ 2,723,611	\$ (56,670)
Secondary road patrol	105,851	107,730	95,531	(12,199)
Court security	-	82,650	80,400	(2,250)
Highway safety grant	671	1,249	809	(440)
Marine safety	131,404	133,846	115,313	(18,533)
Emergency services	104,154	166,934	164,750	(2,184)
Jail	1,811,745	1,864,705	1,809,236	(55,469)
Animal control	196,876	256,291	255,560	(731)
<b>Total public safety</b>	<b>5,030,773</b>	<b>5,393,686</b>	<b>5,245,210</b>	<b>(148,476)</b>
<b>Health and welfare:</b>				
District health department	400,000	432,721	432,721	-
Health department building	112,051	126,032	124,783	(1,249)
Soldiers' and sailors' relief	66,042	66,042	30,981	(35,061)
Medical examiner	107,707	107,707	106,972	(735)
Substance abuse	111,633	180,352	223,604	43,252
Veterans' counselor	34,548	34,548	28,584	(5,964)
Veterans' burials	38,581	38,581	28,500	(10,081)
Mental health	154,500	154,500	154,500	-
<b>Total health and welfare</b>	<b>1,025,062</b>	<b>1,140,483</b>	<b>1,130,645</b>	<b>(9,838)</b>
<b>Community and economic development:</b>				
<b>Appropriation to Economic Development</b>				
Board	63,394	63,394	63,394	-
Appropriation to Airport Commission	45,194	45,194	45,194	-
Appropriation to Road Commission	11,334	11,334	11,334	-
Appropriation to Soil Conservation	15,500	30,500	30,500	-
Planning and zoning	204,428	210,837	203,776	(7,061)
<b>Total community and economic development</b>	<b>339,850</b>	<b>361,259</b>	<b>354,198</b>	<b>(7,061)</b>
<b>Other:</b>				
Insurance and bonds	314,232	339,450	337,650	(1,800)
Other	339,756	251,710	197,232	(54,478)
<b>Total other</b>	<b>653,988</b>	<b>591,160</b>	<b>534,882</b>	<b>(56,278)</b>
<b>Total general fund</b>	<b>12,638,455</b>	<b>13,246,641</b>	<b>12,709,750</b>	<b>(536,891)</b>

continued...

# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity

For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Expenditures (concluded)</b>				
Gypsy moth suppression:				
Health and welfare	\$ -	\$ -	\$ 2,245	\$ 2,245
Building rehab fund:				
Public works	120,000	247,348	233,924	(13,424)
Parks and recreation fund:				
Recreation and cultural	10,725	10,725	9,085	(1,640)
<b>Total expenditures</b>	<b>12,769,180</b>	<b>13,504,714</b>	<b>12,955,004</b>	<b>(549,710)</b>
Revenues over (under) expenditures	849,749	584,436	1,403,667	819,231
<b>Other financing sources (uses)</b>				
Transfers in:				
General fund	521,082	914,349	905,921	(8,428)
Building rehab fund	-	11,461	321,469	310,008
Parks and recreation fund	10,725	9,600	9,600	-
Eliminations	(9,600)	(9,600)	(535,477)	(525,877)
<b>Total transfers in</b>	<b>522,207</b>	<b>925,810</b>	<b>701,513</b>	<b>(224,297)</b>
Transfers out:				
General fund	(1,501,556)	(1,756,858)	(2,552,587)	(795,729)
Gypsy moth suppression	-	(18,837)	(18,837)	-
Building rehab fund	-	(187,650)	(181,468)	6,182
Master land use plan	-	(15,565)	(15,565)	-
Eliminations	9,600	9,600	535,477	525,877
<b>Total transfers out</b>	<b>(1,491,956)</b>	<b>(1,969,310)</b>	<b>(2,232,980)</b>	<b>(263,670)</b>
<b>Total other financing sources (uses)</b>	<b>(969,749)</b>	<b>(1,043,500)</b>	<b>(1,531,467)</b>	<b>(487,967)</b>
<b>Net change in fund balance</b>	<b>(120,000)</b>	<b>(459,064)</b>	<b>(127,800)</b>	<b>331,264</b>
Fund balance, beginning of year	4,581,315	4,581,315	4,581,315	-
<b>Fund balance, end of year</b>	<b>\$ 4,461,315</b>	<b>\$ 4,122,251</b>	<b>\$ 4,453,515</b>	<b>\$ 331,264</b>

concluded

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet Nonmajor Governmental Funds December 31, 2014

	Special Revenue	Debt Service	Capital Projects
<b>Assets</b>			
Cash and cash equivalents	\$ 4,273,899	\$ 44,723	\$ 9,058
Investments	437,034	-	-
Accounts receivable	7,353	-	-
Taxes receivable	402,219	-	-
Due from other governments	638,673	-	-
<b>Total assets</b>	<b>\$ 5,759,178</b>	<b>\$ 44,723</b>	<b>\$ 9,058</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ 138,259	\$ -	\$ -
Accounts payable	153,843	-	-
Accrued liabilities	98,790	-	-
Advances from other funds	105,000	-	-
<b>Total liabilities</b>	<b>495,892</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for subsequent year	432,015	-	-
<b>Fund balances</b>			
Nonspendable	-	-	-
Restricted	914,072	-	9,058
Committed	3,917,199	44,723	-
<b>Total fund balances</b>	<b>4,831,271</b>	<b>44,723</b>	<b>9,058</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 5,759,178</b>	<b>\$ 44,723</b>	<b>\$ 9,058</b>



Permanent Cemetery Perpetual Care	Totals
\$ 80	\$ 4,327,760
31,369	468,403
-	7,353
-	402,219
-	638,673
<u>\$ 31,449</u>	<u>\$ 5,844,408</u>

\$ -	\$ 138,259
-	153,843
-	98,790
-	105,000
<u>-</u>	<u>495,892</u>

<u>-</u>	<u>432,015</u>
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30,925	30,925
524	923,654
-	3,961,922

<u>31,449</u>	<u>4,916,501</u>
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<u>\$ 31,449</u>	<u>\$ 5,844,408</u>
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# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds For the Year Ended December 31, 2014

	Special Revenue	Debt Service	Capital Projects
<b>Revenues</b>			
Taxes	\$ 424,946	\$ -	\$ -
Intergovernmental	2,449,683	-	-
Charges for services	252,347	-	-
Interest and rentals	399	98	5
Other revenues	47,483	-	-
<b>Total revenues</b>	<b>3,174,858</b>	<b>98</b>	<b>5</b>
<b>Expenditures</b>			
Current:			
General government	1,617,870	-	-
Public safety	370,564	-	-
Public works	42,891	-	-
Health and welfare	1,097,047	-	-
Recreation and cultural	682,693	-	-
Debt service:			
Principal	-	50,000	-
Interest expense	-	29,462	-
Capital outlay	56,323	-	-
<b>Total expenditures</b>	<b>3,867,388</b>	<b>79,462</b>	<b>-</b>
Revenues over (under) expenditures	(692,530)	(79,364)	5
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	7,000	-	-
Transfers in	1,049,817	80,063	-
Transfers out	(96,513)	-	-
<b>Total other financing sources (uses)</b>	<b>960,304</b>	<b>80,063</b>	<b>-</b>
Net changes in fund balances	267,774	699	5
Fund balances, beginning of year	4,563,497	44,024	9,053
Fund balances, end of year	\$ 4,831,271	\$ 44,723	\$ 9,058



Permanent Cemetery Perpetual Care	Totals
\$ -	\$ 424,946
-	2,449,683
-	252,347
93	595
-	47,483
<u>93</u>	<u>3,175,054</u>
-	1,617,870
-	370,564
-	42,891
-	1,097,047
-	682,693
-	50,000
-	29,462
-	56,323
<u>-</u>	<u>3,946,850</u>
<u>93</u>	<u>(771,796)</u>
-	7,000
-	1,129,880
-	(96,513)
<u>-</u>	<u>1,040,367</u>
93	268,571
<u>31,356</u>	<u>4,647,930</u>
<u>\$ 31,449</u>	<u>\$ 4,916,501</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet Nonmajor Special Revenue Funds December 31, 2014

	Charlton Park	Friend of the Court	Local Corrections Officer Training
<b>Assets</b>			
Cash and cash equivalents	\$ 14,032	\$ 557,334	\$ 42,344
Investments	276,705	-	-
Accounts receivable	-	-	-
Taxes receivable	402,219	-	-
Due from other governments	-	289,857	-
<b>Total assets</b>	<b>\$ 692,956</b>	<b>\$ 847,191</b>	<b>\$ 42,344</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ -	\$ -	\$ -
Accounts payable	37,712	6,107	-
Accrued liabilities	15,000	40,490	-
Advance from other funds	105,000	-	-
<b>Total liabilities</b>	<b>157,712</b>	<b>46,597</b>	<b>-</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for subsequent year	432,015	-	-
<b>Fund balances</b>			
Restricted	103,229	-	42,344
Committed	-	800,594	-
<b>Total fund balances</b>	<b>103,229</b>	<b>800,594</b>	<b>42,344</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 692,956</b>	<b>\$ 847,191</b>	<b>\$ 42,344</b>

Solid Waste	C SNIP Donation	Animal Shelter Donation	Animal Shelter T.N.R. Grant	Community Resource Network	Healthy Start
\$ 161,875	\$ 1,921	\$ 113,342	\$ 8,088	\$ 6,944	\$ 4
-	-	-	-	5,268	-
7,353	-	-	-	-	-
-	-	-	-	-	-
-	-	9,950	-	-	-
<u>\$ 169,228</u>	<u>\$ 1,921</u>	<u>\$ 123,292</u>	<u>\$ 8,088</u>	<u>\$ 12,212</u>	<u>\$ 4</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
453	-	3,006	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>453</u>	<u>-</u>	<u>3,006</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	1,921	120,286	8,088	12,212	4
<u>168,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>168,775</u>	<u>1,921</u>	<u>120,286</u>	<u>8,088</u>	<u>12,212</u>	<u>4</u>
<u>\$ 169,228</u>	<u>\$ 1,921</u>	<u>\$ 123,292</u>	<u>\$ 8,088</u>	<u>\$ 12,212</u>	<u>\$ 4</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet Nonmajor Special Revenue Funds December 31, 2014

	Remonu- mentation	Register of Deeds Automation	Victim Services Unit
<b>Assets</b>			
Cash and cash equivalents	\$ -	\$ 57,683	\$ 1,206
Investments	-	80,388	7,856
Accounts receivable	-	-	-
Taxes receivable	-	-	-
Due from other governments	40,011	-	-
<b>Total assets</b>	<b>\$ 40,011</b>	<b>\$ 138,071</b>	<b>\$ 9,062</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ 21,877	\$ -	\$ -
Accounts payable	-	14,241	913
Accrued liabilities	-	122	-
Advance from other funds	-	-	-
<b>Total liabilities</b>	<b>21,877</b>	<b>14,363</b>	<b>913</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for subsequent year	-	-	-
<b>Fund balances</b>			
Restricted	-	123,708	8,149
Committed	18,134	-	-
<b>Total fund balances</b>	<b>18,134</b>	<b>123,708</b>	<b>8,149</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 40,011</b>	<b>\$ 138,071</b>	<b>\$ 9,062</b>

School Liason	Drug Law Enforcement	Special Investigation	Crime Victims' Rights Week	Law Library	CDBG Housing
\$ -	\$ 120	\$ 480	\$ 12,375	\$ 11,155	\$ -
-	-	7,267	-	-	3,410
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,874	-	35,005
<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 7,747</u>	<u>\$ 26,249</u>	<u>\$ 11,155</u>	<u>\$ 38,415</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,751
-	-	-	-	1,397	13,865
-	-	-	2,203	-	-
-	-	-	-	-	-
-	-	-	2,203	1,397	25,616
-	-	-	-	-	-
-	120	-	24,046	-	12,799
-	-	7,747	-	9,758	-
-	120	7,747	24,046	9,758	12,799
<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 7,747</u>	<u>\$ 26,249</u>	<u>\$ 11,155</u>	<u>\$ 38,415</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet Nonmajor Special Revenue Funds December 31, 2014

	Middleville Police Services	MSHDA Home Grant	Community Corrections
<b>Assets</b>			
Cash and cash equivalents	\$ -	\$ -	\$ 1,969
Investments	-	-	-
Accounts receivable	-	-	-
Taxes receivable	-	-	-
Due from other governments	60,234	-	8,564
<b>Total assets</b>	<b>\$ 60,234</b>	<b>\$ -</b>	<b>\$ 10,533</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ 44,620	\$ -	\$ -
Accounts payable	-	-	-
Accrued liabilities	11,798	-	2,039
Advance from other funds	-	-	-
<b>Total liabilities</b>	<b>56,418</b>	<b>-</b>	<b>2,039</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for subsequent year	-	-	-
<b>Fund balances</b>			
Restricted	-	-	-
Committed	3,816	-	8,494
<b>Total fund balances</b>	<b>3,816</b>	<b>-</b>	<b>8,494</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 60,234</b>	<b>\$ -</b>	<b>\$ 10,533</b>

Adult Drug Court	Juvenile Drug Court	Michigan Justice Training	56B Sobriety Court	Social Welfare	Child Care
\$ 226,172	\$ 575,790	\$ 12,578	\$ -	\$ 41,618	\$ 2,143,601
-	-	-	-	56,140	-
-	-	-	-	-	-
-	-	-	-	-	-
21,808	51,204	-	16,588	-	27,581
<u>\$ 247,980</u>	<u>\$ 626,994</u>	<u>\$ 12,578</u>	<u>\$ 16,588</u>	<u>\$ 97,758</u>	<u>\$ 2,171,182</u>
\$ -	\$ -	\$ -	\$ 3,241	\$ -	\$ -
-	-	-	-	-	61,437
4,270	3,862	-	2,194	-	13,237
-	-	-	-	-	-
<u>4,270</u>	<u>3,862</u>	<u>-</u>	<u>5,435</u>	<u>-</u>	<u>74,674</u>
-	-	-	-	-	-
-	164,879	12,578	11,153	-	-
243,710	458,253	-	-	97,758	2,096,508
<u>243,710</u>	<u>623,132</u>	<u>12,578</u>	<u>11,153</u>	<u>97,758</u>	<u>2,096,508</u>
<u>\$ 247,980</u>	<u>\$ 626,994</u>	<u>\$ 12,578</u>	<u>\$ 16,588</u>	<u>\$ 97,758</u>	<u>\$ 2,171,182</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet Nonmajor Special Revenue Funds December 31, 2014

	Veterans' Trust	Sure and Swift Program	Diverted Felons
<b>Assets</b>			
Cash and cash equivalents	\$ 9,223	\$ -	\$ 272,685
Investments	-	-	-
Accounts receivable	-	-	-
Taxes receivable	-	-	-
Due from other governments	-	63,997	-
<b>Total assets</b>	<b>\$ 9,223</b>	<b>\$ 63,997</b>	<b>\$ 272,685</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ -	\$ 56,770	\$ -
Accounts payable	-	-	14,712
Accrued liabilities	-	3,575	-
Advance from other funds	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>60,345</b>	<b>14,712</b>
<b>Deferred inflows of resources</b>			
Property taxes levied for subsequent year	-	-	-
<b>Fund balances</b>			
Restricted	9,223	-	257,973
Committed	-	3,652	-
<b>Total fund balances</b>	<b>9,223</b>	<b>3,652</b>	<b>257,973</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 9,223</b>	<b>\$ 63,997</b>	<b>\$ 272,685</b>



Bench Warrant	Total
------------------	-------

\$ 1,360	\$ 4,273,899
-	437,034
-	7,353
-	402,219
-	638,673

<u>\$ 1,360</u>	<u>\$ 5,759,178</u>
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\$ -	\$ 138,259
-	153,843
-	98,790
-	105,000

-	<u>495,892</u>
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-	<u>432,015</u>
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1,360	914,072
-	<u>3,917,199</u>

<u>1,360</u>	<u>4,831,271</u>
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<u>\$ 1,360</u>	<u>\$ 5,759,178</u>
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concluded

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Charlton Park	Friend of the Court	Local Corrections Officer Training
<b>Revenues</b>			
Taxes	\$ 424,946	\$ -	\$ -
Intergovernmental	33,190	785,316	-
Charges for services	115,568	15,641	10,008
Interest and rentals	-	-	-
Other revenues	-	107	-
<b>Total revenues</b>	<b>573,704</b>	<b>801,064</b>	<b>10,008</b>
<b>Expenditures</b>			
Current:			
General government	-	964,452	-
Public safety	-	-	5,216
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	682,693	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>682,693</b>	<b>964,452</b>	<b>5,216</b>
<b>Revenues over (under) expenditures</b>	<b>(108,989)</b>	<b>(163,388)</b>	<b>4,792</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	7,000	-	-
Transfers in	105,000	290,267	-
Transfers out	(11,461)	-	-
<b>Total other financing sources (uses)</b>	<b>100,539</b>	<b>290,267</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(8,450)</b>	<b>126,879</b>	<b>4,792</b>
<b>Fund balances, beginning of year</b>	<b>111,679</b>	<b>673,715</b>	<b>37,552</b>
<b>Fund balances, end of year</b>	<b>\$ 103,229</b>	<b>\$ 800,594</b>	<b>\$ 42,344</b>

Solid Waste	C SNIP Donation	Animal Shelter Donation	Animal Shelter T.N.R. Grant	Community Resource Network	Healthy Start
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	9,950	8,595	3,190	-
28,726	-	-	-	-	-
-	-	190	-	11	-
14,748	-	31,942	-	-	-
43,474	-	42,082	8,595	3,201	-
-	-	-	-	-	-
-	-	-	-	-	-
42,891	-	-	-	-	-
-	-	42,179	507	3,848	714
-	-	-	-	-	-
-	-	-	-	-	-
42,891	-	42,179	507	3,848	714
583	-	(97)	8,088	(647)	(714)
-	-	-	-	-	-
1,064	-	-	-	-	-
-	-	-	-	-	-
1,064	-	-	-	-	-
1,647	-	(97)	8,088	(647)	(714)
167,128	1,921	120,383	-	12,859	718
\$ 168,775	\$ 1,921	\$ 120,286	\$ 8,088	\$ 12,212	\$ 4

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Remonu- mentation	Register of Deeds Automation	Victim Services Unit
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	65,895	-	1,000
Charges for services	-	50,110	-
Interest and rentals	-	65	21
Other revenues	-	-	-
<b>Total revenues</b>	<b>65,895</b>	<b>50,175</b>	<b>1,021</b>
<b>Expenditures</b>			
Current:			
General government	91,418	-	-
Public safety	-	-	3,877
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	46,724	-
<b>Total expenditures</b>	<b>91,418</b>	<b>46,724</b>	<b>3,877</b>
Revenues over (under) expenditures	(25,523)	3,451	(2,856)
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	20,965	16,915	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>20,965</b>	<b>16,915</b>	<b>-</b>
Net changes in fund balances	(4,558)	20,366	(2,856)
Fund balances, beginning of year	22,692	103,342	11,005
Fund balances, end of year	\$ 18,134	\$ 123,708	\$ 8,149

School Liason	Drug Law Enforcement	Special Investigation	Crime Victims' Rights Week	Law Library	CDBG Housing
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	48,576	6,500	200,088
-	-	-	-	-	4,999
-	-	6	-	-	2
-	-	-	-	-	-
-	-	6	48,576	6,500	205,089
-	-	-	53,443	18,718	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	199,779
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	53,443	18,718	199,779
-	-	6	(4,867)	(12,218)	5,310
-	-	-	-	-	-
-	-	-	-	11,500	-
(85,052)	-	-	-	-	-
(85,052)	-	-	-	11,500	-
(85,052)	-	6	(4,867)	(718)	5,310
85,052	120	7,741	28,913	10,476	7,489
\$ -	\$ 120	\$ 7,747	\$ 24,046	\$ 9,758	\$ 12,799

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Middleville Police Services	MSHDA Home Grant	Community Corrections
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	272,753	-	81,254
Charges for services	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>272,753</b>	<b>-</b>	<b>81,254</b>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	275,033	-	79,577
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>275,033</b>	<b>-</b>	<b>79,577</b>
<b>Revenues over (under) expenditures</b>	<b>(2,280)</b>	<b>-</b>	<b>1,677</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(2,280)</b>	<b>-</b>	<b>1,677</b>
<b>Fund balances, beginning of year</b>	<b>6,096</b>	<b>-</b>	<b>6,817</b>
<b>Fund balances, end of year</b>	<b>\$ 3,816</b>	<b>\$ -</b>	<b>\$ 8,494</b>

Adult Drug Court	Juvenile Drug Court	Michigan Justice Training	56B Sobriety Court	Social Welfare	Child Care
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103,116	127,091	5,750	56,066	-	389,742
18,225	-	-	9,070	-	-
-	-	-	-	104	-
-	-	-	-	-	-
<u>121,341</u>	<u>127,091</u>	<u>5,750</u>	<u>65,136</u>	<u>104</u>	<u>389,742</u>
143,681	92,952	-	58,263	-	-
-	-	6,861	-	-	-
-	-	-	-	-	-
-	-	-	-	1,470	848,550
-	-	-	-	-	-
-	-	-	-	-	-
<u>143,681</u>	<u>92,952</u>	<u>6,861</u>	<u>58,263</u>	<u>1,470</u>	<u>848,550</u>
<u>(22,340)</u>	<u>34,139</u>	<u>(1,111)</u>	<u>6,873</u>	<u>(1,366)</u>	<u>(458,808)</u>
-	-	-	-	-	-
78,400	44,416	-	-	7,840	471,002
-	-	-	-	-	-
<u>78,400</u>	<u>44,416</u>	<u>-</u>	<u>-</u>	<u>7,840</u>	<u>471,002</u>
56,060	78,555	(1,111)	6,873	6,474	12,194
<u>187,650</u>	<u>544,577</u>	<u>13,689</u>	<u>4,280</u>	<u>91,284</u>	<u>2,084,314</u>
<u>\$ 243,710</u>	<u>\$ 623,132</u>	<u>\$ 12,578</u>	<u>\$ 11,153</u>	<u>\$ 97,758</u>	<u>\$ 2,096,508</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Veterans' Trust	Sure and Swift Program	Diverted Felons
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	4,780	116,802	130,029
Charges for services	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	686
<b>Total revenues</b>	<b>4,780</b>	<b>116,802</b>	<b>130,715</b>
<b>Expenditures</b>			
Current:			
General government	-	118,830	76,113
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	9,599
<b>Total expenditures</b>	<b>-</b>	<b>118,830</b>	<b>85,712</b>
<b>Revenues over (under) expenditures</b>	<b>4,780</b>	<b>(2,028)</b>	<b>45,003</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	2,448	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>2,448</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>4,780</b>	<b>420</b>	<b>45,003</b>
<b>Fund balances, beginning of year</b>	<b>4,443</b>	<b>3,232</b>	<b>212,970</b>
<b>Fund balances, end of year</b>	<b>\$ 9,223</b>	<b>\$ 3,652</b>	<b>\$ 257,973</b>



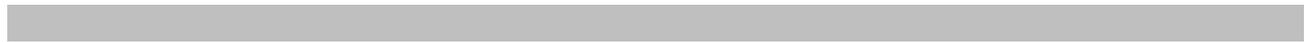
Bench Warrant	Total
\$ -	\$ 424,946
-	2,449,683
-	252,347
-	399
-	47,483
<hr/>	<hr/>
-	3,174,858
<hr/>	<hr/>
-	1,617,870
-	370,564
-	42,891
-	1,097,047
-	682,693
-	56,323
<hr/>	<hr/>
-	3,867,388
<hr/>	<hr/>
-	(692,530)
<hr/>	<hr/>
-	7,000
-	1,049,817
-	(96,513)
<hr/>	<hr/>
-	960,304
<hr/>	<hr/>
-	267,774
1,360	4,563,497
<hr/>	<hr/>
\$ 1,360	\$ 4,831,271
<hr/>	<hr/>

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# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Chalton Park		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ 412,500	\$ 424,946	\$ 12,446
Intergovernmental	27,000	33,190	6,190
Charges for services	121,200	115,568	(5,632)
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>560,700</b>	<b>573,704</b>	<b>13,004</b>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	797,905	682,693	(115,212)
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>797,905</b>	<b>682,693</b>	<b>(115,212)</b>
<b>Revenues over (under) expenditures</b>	<b>(237,205)</b>	<b>(108,989)</b>	<b>128,216</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	5,000	7,000	2,000
Transfers in	210,000	105,000	(105,000)
Transfers out	(11,461)	(11,461)	-
<b>Total other financing sources (uses)</b>	<b>203,539</b>	<b>100,539</b>	<b>(103,000)</b>
<b>Net changes in fund balances</b>	<b>(33,666)</b>	<b>(8,450)</b>	<b>25,216</b>
<b>Fund balances, beginning of year</b>	<b>111,679</b>	<b>111,679</b>	<b>-</b>
<b>Fund balances, end of year</b>	<b>\$ 78,013</b>	<b>\$ 103,229</b>	<b>\$ 25,216</b>



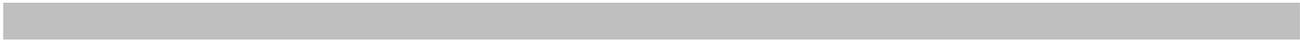
Friend of the Court			Local Corrections Officer Training		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
650,095	785,316	135,221	-	-	-
18,000	15,641	(2,359)	10,000	10,008	8
-	-	-	-	-	-
-	-	-	-	-	-
-	107	107	-	-	-
<u>668,095</u>	<u>801,064</u>	<u>132,969</u>	<u>10,000</u>	<u>10,008</u>	<u>8</u>
1,017,459	964,452	(53,007)	-	-	-
-	-	-	10,000	5,216	(4,784)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
300	-	(300)	-	-	-
<u>1,017,759</u>	<u>964,452</u>	<u>(53,307)</u>	<u>10,000</u>	<u>5,216</u>	<u>(4,784)</u>
<u>(349,664)</u>	<u>(163,388)</u>	<u>186,276</u>	<u>-</u>	<u>4,792</u>	<u>4,792</u>
-	-	-	-	-	-
306,202	290,267	(15,935)	-	-	-
-	-	-	-	-	-
<u>306,202</u>	<u>290,267</u>	<u>(15,935)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(43,462)	126,879	170,341	-	4,792	4,792
<u>673,715</u>	<u>673,715</u>	<u>-</u>	<u>37,552</u>	<u>37,552</u>	<u>-</u>
<u>\$ 630,253</u>	<u>\$ 800,594</u>	<u>\$ 170,341</u>	<u>\$ 37,552</u>	<u>\$ 42,344</u>	<u>\$ 4,792</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Solid Waste		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	47,000	28,726	(18,274)
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	2,500	14,748	12,248
<b>Total revenues</b>	<b>49,500</b>	<b>43,474</b>	<b>(6,026)</b>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	91,400	42,891	(48,509)
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>91,400</b>	<b>42,891</b>	<b>(48,509)</b>
<b>Revenues over (under) expenditures</b>	<b>(41,900)</b>	<b>583</b>	<b>42,483</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	1,063	1,064	1
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,063</b>	<b>1,064</b>	<b>1</b>
<b>Net changes in fund balances</b>	<b>(40,837)</b>	<b>1,647</b>	<b>42,484</b>
<b>Fund balances, beginning of year</b>	<b>167,128</b>	<b>167,128</b>	<b>-</b>
<b>Fund balances, end of year</b>	<b>\$ 126,291</b>	<b>\$ 168,775</b>	<b>\$ 42,484</b>



C SNIP Donation			Animal Shelter Donation		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	9,950	9,950
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	500	190	(310)
-	-	-	46,480	31,942	(14,538)
-	-	-	46,980	42,082	(4,898)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	46,980	42,179	(4,801)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	46,980	42,179	(4,801)
-	-	-	-	(97)	(97)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(97)	(97)
1,921	1,921	-	120,383	120,383	-
\$ 1,921	\$ 1,921	\$ -	\$ 120,383	\$ 120,286	\$ (97)

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Animal Shelter T.N.R. Grant		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	8,595	8,595	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>8,595</b>	<b>8,595</b>	<b>-</b>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	8,595	507	(8,088)
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>8,595</b>	<b>507</b>	<b>(8,088)</b>
Revenues over (under) expenditures	-	8,088	8,088
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net changes in fund balances	-	8,088	8,088
Fund balances, beginning of year	-	-	-
<b>Fund balances, end of year</b>	<b>\$ -</b>	<b>\$ 8,088</b>	<b>\$ 8,088</b>



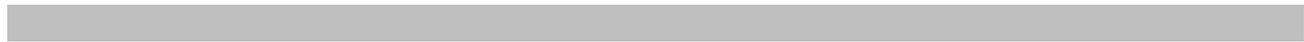
Community Resource Network			Healthy Start		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8,000	3,190	(4,810)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	11	11	-	-	-
-	-	-	-	-	-
<u>8,000</u>	<u>3,201</u>	<u>(4,799)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,000	3,848	(4,152)	718	714	(4)
-	-	-	-	-	-
-	-	-	-	-	-
<u>8,000</u>	<u>3,848</u>	<u>(4,152)</u>	<u>718</u>	<u>714</u>	<u>(4)</u>
-	(647)	(647)	(718)	(714)	4
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(647)	(647)	(718)	(714)	4
12,859	12,859	-	718	718	-
<u>\$ 12,859</u>	<u>\$ 12,212</u>	<u>\$ (647)</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Remonumentation		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	51,000	65,895	14,895
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	400	-	(400)
Other revenues	-	-	-
<b>Total revenues</b>	<b>51,400</b>	<b>65,895</b>	<b>14,495</b>
<b>Expenditures</b>			
Current:			
General government	72,685	91,418	18,733
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>72,685</b>	<b>91,418</b>	<b>18,733</b>
<b>Revenues over (under) expenditures</b>	<b>(21,285)</b>	<b>(25,523)</b>	<b>(4,238)</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	20,965	20,965	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>20,965</b>	<b>20,965</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(320)</b>	<b>(4,558)</b>	<b>(4,238)</b>
<b>Fund balances, beginning of year</b>	<b>22,692</b>	<b>22,692</b>	<b>-</b>
<b>Fund balances, end of year</b>	<b>\$ 22,372</b>	<b>\$ 18,134</b>	<b>\$ (4,238)</b>



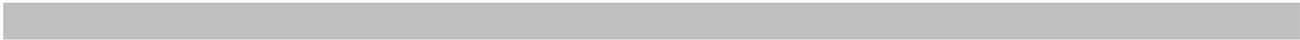
Register of Deeds Automation			Victim Services Unit		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,200	1,000	(200)
66,000	50,110	(15,890)	-	-	-
-	-	-	-	-	-
-	65	65	15	21	6
-	-	-	400	-	(400)
<u>66,000</u>	<u>50,175</u>	<u>(15,825)</u>	<u>1,615</u>	<u>1,021</u>	<u>(594)</u>
-	-	-	-	-	-
-	-	-	4,185	3,877	(308)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
62,500	46,724	(15,776)	-	-	-
<u>62,500</u>	<u>46,724</u>	<u>(15,776)</u>	<u>4,185</u>	<u>3,877</u>	<u>(308)</u>
<u>3,500</u>	<u>3,451</u>	<u>(49)</u>	<u>(2,570)</u>	<u>(2,856)</u>	<u>(286)</u>
-	-	-	-	-	-
16,915	16,915	-	-	-	-
-	-	-	-	-	-
<u>16,915</u>	<u>16,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
20,415	20,366	(49)	(2,570)	(2,856)	(286)
<u>103,342</u>	<u>103,342</u>	<u>-</u>	<u>11,005</u>	<u>11,005</u>	<u>-</u>
<u>\$ 123,757</u>	<u>\$ 123,708</u>	<u>\$ (49)</u>	<u>\$ 8,435</u>	<u>\$ 8,149</u>	<u>\$ (286)</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	School Liaison		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	(85,052)	(85,052)	-
<b>Total other financing sources (uses)</b>	<u>(85,052)</u>	<u>(85,052)</u>	<u>-</u>
<b>Net changes in fund balances</b>	<u>(85,052)</u>	<u>(85,052)</u>	<u>-</u>
Fund balances, beginning of year	<u>85,052</u>	<u>85,052</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



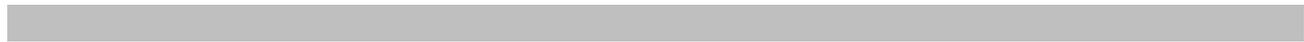
Drug Law Enforcement			Special Investigation		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,013	-	(2,013)
-	-	-	5	6	1
-	-	-	-	-	-
-	-	-	2,018	6	(2,012)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,018	6	(2,012)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,018	6	(2,012)
120	120	-	7,741	7,741	-
\$ 120	\$ 120	\$ -	\$ 9,759	\$ 7,747	\$ (2,012)

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Crime Victims' Rights Week		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	47,826	48,576	750
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>47,826</b>	<b>48,576</b>	<b>750</b>
<b>Expenditures</b>			
Current:			
General government	50,787	53,443	2,656
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>50,787</b>	<b>53,443</b>	<b>2,656</b>
<b>Revenues over (under) expenditures</b>	<b>(2,961)</b>	<b>(4,867)</b>	<b>(1,906)</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>(2,961)</b>	<b>(4,867)</b>	<b>(1,906)</b>
Fund balances, beginning of year	28,913	28,913	-
<b>Fund balances, end of year</b>	<b>\$ 25,952</b>	<b>\$ 24,046</b>	<b>\$ (1,906)</b>



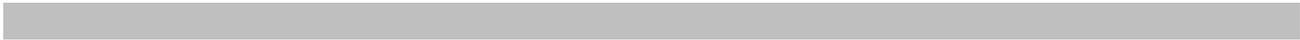
Law Library			CDBG Housing		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,500	6,500	-	212,317	200,088	(12,229)
-	-	-	10,010	4,999	(5,011)
-	-	-	-	-	-
-	-	-	-	2	2
-	-	-	-	-	-
<u>6,500</u>	<u>6,500</u>	<u>-</u>	<u>222,327</u>	<u>205,089</u>	<u>(17,238)</u>
18,000	18,718	718	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	222,327	199,779	(22,548)
-	-	-	-	-	-
-	-	-	-	-	-
<u>18,000</u>	<u>18,718</u>	<u>718</u>	<u>222,327</u>	<u>199,779</u>	<u>(22,548)</u>
<u>(11,500)</u>	<u>(12,218)</u>	<u>(718)</u>	<u>-</u>	<u>5,310</u>	<u>5,310</u>
-	-	-	-	-	-
11,500	11,500	-	-	-	-
-	-	-	-	-	-
<u>11,500</u>	<u>11,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(718)	(718)	-	5,310	5,310
<u>10,476</u>	<u>10,476</u>	<u>-</u>	<u>7,489</u>	<u>7,489</u>	<u>-</u>
<u>\$ 10,476</u>	<u>\$ 9,758</u>	<u>\$ (718)</u>	<u>\$ 7,489</u>	<u>\$ 12,799</u>	<u>\$ 5,310</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Middleville Police Services		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	285,790	272,753	(13,037)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<u>285,790</u>	<u>272,753</u>	<u>(13,037)</u>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	285,790	275,033	(10,757)
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<u>285,790</u>	<u>275,033</u>	<u>(10,757)</u>
Revenues over (under) expenditures	-	(2,280)	(2,280)
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	(2,280)	(2,280)
Fund balances, beginning of year	<u>6,096</u>	<u>6,096</u>	-
Fund balances, end of year	<u>\$ 6,096</u>	<u>\$ 3,816</u>	<u>\$ (2,280)</u>



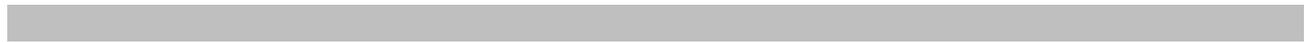
MSHDA Home Grant			Community Corrections		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
75,000	-	(75,000)	92,294	81,254	(11,040)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>75,000</u>	<u>-</u>	<u>(75,000)</u>	<u>92,294</u>	<u>81,254</u>	<u>(11,040)</u>
-	-	-	-	-	-
-	-	-	92,294	79,577	(12,717)
-	-	-	-	-	-
75,000	-	(75,000)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>75,000</u>	<u>-</u>	<u>(75,000)</u>	<u>92,294</u>	<u>79,577</u>	<u>(12,717)</u>
-	-	-	-	1,677	1,677
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,677	1,677
-	-	-	6,817	6,817	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,817</u>	<u>\$ 8,494</u>	<u>\$ 1,677</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Adult Drug Court		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	90,000	103,116	13,116
Charges for services	10,000	18,225	8,225
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>100,000</b>	<b>121,341</b>	<b>21,341</b>
<b>Expenditures</b>			
Current:			
General government	182,403	143,681	(38,722)
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>182,403</b>	<b>143,681</b>	<b>(38,722)</b>
<b>Revenues over (under) expenditures</b>	<b>(82,403)</b>	<b>(22,340)</b>	<b>60,063</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	82,405	78,400	(4,005)
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>82,405</b>	<b>78,400</b>	<b>(4,005)</b>
<b>Net changes in fund balances</b>	<b>2</b>	<b>56,060</b>	<b>56,058</b>
<b>Fund balances, beginning of year</b>	<b>187,650</b>	<b>187,650</b>	<b>-</b>
<b>Fund balances, end of year</b>	<b>\$ 187,652</b>	<b>\$ 243,710</b>	<b>\$ 56,058</b>



Juvenile Drug Court			Michigan Justice Training		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40,000	127,091	87,091	5,250	5,750	500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>40,000</u>	<u>127,091</u>	<u>87,091</u>	<u>5,250</u>	<u>5,750</u>	<u>500</u>
170,666	92,952	(77,714)	-	-	-
-	-	-	8,000	6,861	(1,139)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>170,666</u>	<u>92,952</u>	<u>(77,714)</u>	<u>8,000</u>	<u>6,861</u>	<u>(1,139)</u>
<u>(130,666)</u>	<u>34,139</u>	<u>164,805</u>	<u>(2,750)</u>	<u>(1,111)</u>	<u>1,639</u>
-	-	-	-	-	-
45,759	44,416	(1,343)	-	-	-
-	-	-	-	-	-
<u>45,759</u>	<u>44,416</u>	<u>(1,343)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(84,907)	78,555	163,462	(2,750)	(1,111)	1,639
544,577	544,577	-	13,689	13,689	-
<u>\$ 459,670</u>	<u>\$ 623,132</u>	<u>\$ 163,462</u>	<u>\$ 10,939</u>	<u>\$ 12,578</u>	<u>\$ 1,639</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	56B Sobriety Court		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	217,289	56,066	(161,223)
Charges for services	10,000	9,070	(930)
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<b>227,289</b>	<b>65,136</b>	<b>(162,153)</b>
<b>Expenditures</b>			
Current:			
General government	217,290	58,263	(159,027)
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>217,290</b>	<b>58,263</b>	<b>(159,027)</b>
<b>Revenues over (under) expenditures</b>	<b>9,999</b>	<b>6,873</b>	<b>(3,126)</b>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net changes in fund balances</b>	<b>9,999</b>	<b>6,873</b>	<b>(3,126)</b>
Fund balances, beginning of year	4,280	4,280	-
<b>Fund balances, end of year</b>	<b>\$ 14,279</b>	<b>\$ 11,153</b>	<b>\$ (3,126)</b>



Social Welfare			Child Care		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	452,008	389,742	(62,266)
-	-	-	-	-	-
-	-	-	-	-	-
-	104	104	-	-	-
-	-	-	-	-	-
-	104	104	452,008	389,742	(62,266)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,840	1,470	(9,370)	1,066,029	848,550	(217,479)
-	-	-	-	-	-
-	-	-	-	-	-
10,840	1,470	(9,370)	1,066,029	848,550	(217,479)
(10,840)	(1,366)	9,474	(614,021)	(458,808)	155,213
-	-	-	-	-	-
7,840	7,840	-	476,352	471,002	(5,350)
-	-	-	-	-	-
7,840	7,840	-	476,352	471,002	(5,350)
(3,000)	6,474	9,474	(137,669)	12,194	149,863
91,284	91,284	-	2,084,314	2,084,314	-
\$ 88,284	\$ 97,758	\$ 9,474	\$ 1,946,645	\$ 2,096,508	\$ 149,863

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Veterans' Trust		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	4,780	4,780	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Other revenues	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>4,780</u>	<u>4,780</u>	<u>-</u>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenues over (under) expenditures</b>	<u>4,780</u>	<u>4,780</u>	<u>-</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net changes in fund balances</b>	<u>4,780</u>	<u>4,780</u>	<u>-</u>
<b>Fund balances, beginning of year</b>	<u>4,443</u>	<u>4,443</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 9,223</u>	<u>\$ 9,223</u>	<u>\$ -</u>



Swift and Sure Program			Diverted Felons		
Final Budget	Actual	Actual Over (Under) Final Budget	Final Budget	Actual	Actual Over (Under) Final Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
181,085	116,802	(64,283)	115,000	130,029	15,029
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	686	686
<u>181,085</u>	<u>116,802</u>	<u>(64,283)</u>	<u>115,000</u>	<u>130,715</u>	<u>15,715</u>
186,194	118,830	(67,364)	102,000	76,113	(25,887)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	13,486	9,599	(3,887)
<u>186,194</u>	<u>118,830</u>	<u>(67,364)</u>	<u>115,486</u>	<u>85,712</u>	<u>(29,774)</u>
<u>(5,109)</u>	<u>(2,028)</u>	<u>3,081</u>	<u>(486)</u>	<u>45,003</u>	<u>45,489</u>
-	-	-	-	-	-
5,109	2,448	(2,661)	-	-	-
-	-	-	-	-	-
<u>5,109</u>	<u>2,448</u>	<u>(2,661)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	420	420	(486)	45,003	45,489
<u>3,232</u>	<u>3,232</u>	<u>-</u>	<u>212,970</u>	<u>212,970</u>	<u>-</u>
<u>\$ 3,232</u>	<u>\$ 3,652</u>	<u>\$ 420</u>	<u>\$ 212,484</u>	<u>\$ 257,973</u>	<u>\$ 45,489</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

	Bench Warrant		
	Final Budget	Actual	Actual Over (Under) Final Budget
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest and rentals	-	-	-
Other revenues	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Recreation and cultural	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balances	-	-	-
Fund balances, beginning of year	<u>1,360</u>	<u>1,360</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,360</u>	<u>\$ 1,360</u>	<u>\$ -</u>



Total		
Final Budget	Actual	Actual Over (Under) Final Budget
\$ 412,500	\$ 424,946	\$ 12,446
2,571,029	2,449,683	(121,346)
292,210	252,347	(39,863)
2,013	-	(2,013)
920	399	(521)
49,380	47,483	(1,897)
<u>3,328,052</u>	<u>3,174,858</u>	<u>(153,194)</u>
2,017,484	1,617,870	(399,614)
400,269	370,564	(29,705)
91,400	42,891	(48,509)
1,438,489	1,097,047	(341,442)
797,905	682,693	(115,212)
76,286	56,323	(19,963)
<u>4,821,833</u>	<u>3,867,388</u>	<u>(954,445)</u>
<u>(1,493,781)</u>	<u>(692,530)</u>	<u>801,251</u>
5,000	7,000	2,000
1,184,110	1,049,817	(134,293)
<u>(96,513)</u>	<u>(96,513)</u>	<u>-</u>
<u>1,092,597</u>	<u>960,304</u>	<u>(132,293)</u>
(401,184)	267,774	668,958
<u>4,563,497</u>	<u>4,563,497</u>	<u>-</u>
<u>\$ 4,162,313</u>	<u>\$ 4,831,271</u>	<u>\$ 668,958</u>

concluded

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet

Nonmajor Debt Service Funds

December 31, 2014

	Building Authority			Total
	Friend of the Court Renovation	Courts and Law	Thornapple Manor 2012 Bonds	
Assets				
Cash and cash equivalents	\$ 18,964	\$ 22,124	\$ 3,635	\$ 44,723
Fund balances				
Committed	\$ 18,964	\$ 22,124	\$ 3,635	\$ 44,723

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Debt Service Funds For the Year Ended December 31, 2014

	Building Authority			Total
	Friend of the Court Renovation	Courts and Law	Thornapple Manor 2012 Bonds	
Revenues				
Interest	\$ -	\$ 98	\$ -	\$ 98
Expenditures				
Debt service:				
Principal	50,000	-	-	50,000
Interest expense	29,212	-	250	29,462
Total expenditures	79,212	-	250	79,462
Revenues over (under) expenditures	(79,212)	98	(250)	(79,364)
Other financing sources				
Transfers in	80,063	-	-	80,063
Net changes in fund balances	851	98	(250)	699
Fund balances, beginning of year	18,113	22,026	3,885	44,024
Fund balances, end of year	\$ 18,964	\$ 22,124	\$ 3,635	\$ 44,723

# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2014

	McKeown Bridge Construction	Building Authority Thornapple Manor	Total
Assets			
Cash and cash equivalents	<u>\$ 8,721</u>	<u>\$ 337</u>	<u>\$ 9,058</u>
Fund balances			
Restricted	<u>\$ 8,721</u>	<u>\$ 337</u>	<u>\$ 9,058</u>

## COUNTY OF BARRY, MICHIGAN

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds For the Year Ended December 31, 2014

	McKeown Bridge Construction	Building Authority Thornapple Manor	Total
Revenues			
Interest revenue	\$ -	\$ 5	\$ 5
Expenditures			
Capital outlay	-	-	-
Net changes in fund balances	-	5	5
Fund balances, beginning of year	8,721	332	9,053
Fund balances, end of year	<u>\$ 8,721</u>	<u>\$ 337</u>	<u>\$ 9,058</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Net Position

Nonmajor Enterprise Funds

December 31, 2014

	2011 Delinquent Tax Revolving	2012 Delinquent Tax Revolving	Foreclosure
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ -	\$ 180,443	\$ 753,168
Accounts receivable	-	-	-
Delinquent taxes receivable	-	456,390	-
Due from other governments	-	-	-
Other assets	-	-	-
<b>Total current assets</b>	<b>-</b>	<b>636,833</b>	<b>753,168</b>
Noncurrent assets:			
Net other postemployment benefits asset	-	-	-
Capital assets being depreciated, net	-	-	-
<b>Total noncurrent assets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>-</b>	<b>636,833</b>	<b>753,168</b>
<b>Liabilities (all current)</b>			
Accounts payable	-	-	-
Accrued liabilities	-	-	-
Due to other governments	-	9,781	-
<b>Total liabilities (all current)</b>	<b>-</b>	<b>9,781</b>	<b>-</b>
<b>Net position</b>			
Investment in capital assets	-	-	-
Restricted for property tax foreclosures	-	-	259,323
Unrestricted	-	627,052	493,845
<b>Total net position</b>	<b>\$ -</b>	<b>\$ 627,052</b>	<b>\$ 753,168</b>



Transit	Jail Commissary	Total
\$ 2,510,138	\$ 119,793	\$ 3,563,542
8,923	-	8,923
-	-	456,390
64,783	-	64,783
25,167	-	25,167
<u>2,609,011</u>	<u>119,793</u>	<u>4,118,805</u>
3,237	-	3,237
895,266	-	895,266
<u>898,503</u>	<u>-</u>	<u>898,503</u>
<u>3,507,514</u>	<u>119,793</u>	<u>5,017,308</u>
16,451	4,225	20,676
19,027	-	19,027
-	-	9,781
<u>35,478</u>	<u>4,225</u>	<u>49,484</u>
895,266	-	895,266
-	-	259,323
<u>2,576,770</u>	<u>115,568</u>	<u>3,813,235</u>
<u>\$ 3,472,036</u>	<u>\$ 115,568</u>	<u>\$ 4,967,824</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Nonmajor Enterprise Funds For the Year Ended December 31, 2014

	2011 Delinquent Tax Revolving	2012 Delinquent Tax Revolving	Foreclosure
Operating revenues			
Charges for services	\$ 35,787	\$ 90,040	\$ 125,092
Interest and penalties on delinquent taxes	661	161,507	-
<b>Total operating revenues</b>	<b>36,448</b>	<b>251,547</b>	<b>125,092</b>
Operating expense			
Operations	16,195	65,793	796
Depreciation	-	-	-
<b>Total operating expense</b>	<b>16,195</b>	<b>65,793</b>	<b>796</b>
<b>Operating income (loss)</b>	<b>20,253</b>	<b>185,754</b>	<b>124,296</b>
Nonoperating revenues			
Taxes	-	-	-
Intergovernmental revenues	-	-	-
Interest revenue	(1,522)	-	1,203
<b>Total nonoperating revenues</b>	<b>(1,522)</b>	<b>-</b>	<b>1,203</b>
<b>Income (loss) before transfers</b>	<b>18,731</b>	<b>185,754</b>	<b>125,499</b>
Transfers			
Transfers in	114,163	4,660	-
Transfers out	(802,519)	-	(11,708)
<b>Total transfers</b>	<b>(688,356)</b>	<b>4,660</b>	<b>(11,708)</b>
<b>Change in net position</b>	<b>(669,625)</b>	<b>190,414</b>	<b>113,791</b>
<b>Net position, beginning of year</b>	<b>669,625</b>	<b>436,638</b>	<b>639,377</b>
<b>Net position, end of year</b>	<b>\$ -</b>	<b>\$ 627,052</b>	<b>\$ 753,168</b>



Transit	Jail Commissary	Total
\$ 217,730	\$ 117,338	\$ 585,987
-	-	162,168
<u>217,730</u>	<u>117,338</u>	<u>748,155</u>
1,231,753	101,576	1,416,113
181,132	-	181,132
<u>1,412,885</u>	<u>101,576</u>	<u>1,597,245</u>
<u>(1,195,155)</u>	<u>15,762</u>	<u>(849,090)</u>
466,479	-	466,479
781,937	-	781,937
3,298	-	2,979
<u>1,251,714</u>	<u>-</u>	<u>1,251,395</u>
<u>56,559</u>	<u>15,762</u>	<u>402,305</u>
-	-	118,823
<u>-</u>	<u>-</u>	<u>(814,227)</u>
<u>-</u>	<u>-</u>	<u>(695,404)</u>
56,559	15,762	(293,099)
<u>3,415,477</u>	<u>99,806</u>	<u>5,260,923</u>
<u>\$ 3,472,036</u>	<u>\$ 115,568</u>	<u>\$ 4,967,824</u>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Year Ended December 31, 2014

	2011 Delinquent Tax Revolving	2012 Delinquent Tax Revolving	Foreclosure
<b>Cash flows from operating activities</b>			
Cash received from customers and users	\$ 421,880	\$ 1,536,975	\$ 125,092
Cash payments to suppliers for goods and services	(16,195)	(65,793)	(796)
Cash payments to employees for services	-	-	-
<b>Net cash provided by (used in) operating activities</b>	<b>405,685</b>	<b>1,471,182</b>	<b>124,296</b>
<b>Cash flows from noncapital financing activities</b>			
Transfers in	114,163	4,660	-
Transfers out	(802,519)	-	(11,708)
Taxes	-	-	-
Intergovernmental grants and contributions	-	-	-
Payments on long-term advances from other funds	-	(1,463,000)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(688,356)</b>	<b>(1,458,340)</b>	<b>(11,708)</b>
<b>Cash flows from capital and related financing activities</b>			
Intergovernmental capital grants	-	-	-
Purchases of capital assets	-	-	-
<b>Net cash provided by capital and related financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows from investing activities</b>			
Sale of investments	284,113	-	-
Interest received	(1,522)	-	1,203
<b>Net cash provided by (used in) investing activities</b>	<b>282,591</b>	<b>-</b>	<b>1,203</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(80)</b>	<b>12,842</b>	<b>113,791</b>
Cash and cash equivalents, beginning of year	80	167,601	639,377
<b>Cash and cash equivalents, end of year</b>	<b>\$ -</b>	<b>\$ 180,443</b>	<b>\$ 753,168</b>



Transit	Jail Commissary	Total
\$ 216,822	\$ 117,338	\$ 2,418,107
(631,230)	(100,100)	(814,114)
(600,620)	-	(600,620)
<u>(1,015,028)</u>	<u>17,238</u>	<u>1,003,373</u>
-	-	118,823
-	-	(814,227)
466,479	-	466,479
743,458	-	743,458
-	-	(1,463,000)
<u>1,209,937</u>	<u>-</u>	<u>(948,467)</u>
87,595	-	87,595
(68,635)	-	(68,635)
<u>18,960</u>	<u>-</u>	<u>18,960</u>
-	-	284,113
3,298	-	2,979
<u>3,298</u>	<u>-</u>	<u>287,092</u>
217,167	17,238	360,958
<u>2,292,971</u>	<u>102,555</u>	<u>3,202,584</u>
<u>\$ 2,510,138</u>	<u>\$ 119,793</u>	<u>\$ 3,563,542</u>

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# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Cash Flows Nonmajor Enterprise Funds For the Year Ended December 31, 2014

	2011 Delinquent Tax Revolving	2012 Delinquent Tax Revolving	Foreclosure
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	\$ 20,253	\$ 185,754	\$ 124,296
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation expense	-	-	-
Changes in:			
Accounts receivable	-	-	-
Taxes receivable	386,704	1,291,571	-
Other assets	-	-	-
Net other postemployment benefits asset	-	-	-
Accounts payable	-	-	-
Accrued liabilities	-	-	-
Due to other governments	(1,272)	(6,143)	-
Net cash provided by (used in) operating activities	<u>\$ 405,685</u>	<u>\$ 1,471,182</u>	<u>\$ 124,296</u>



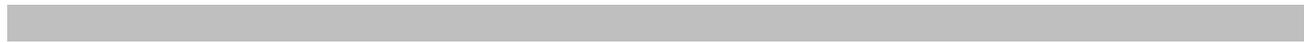
# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Net Position

Internal Service Funds

December 31, 2014

	Data Processing	Telephone	Vehicle
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 1,356,141	\$ 47,394	\$ 1,008,818
Investments	-	-	-
Accounts receivable	-	-	-
Total current assets	<u>1,356,141</u>	<u>47,394</u>	<u>1,008,818</u>
Noncurrent assets:			
Capital assets being depreciated, net	<u>200,158</u>	<u>-</u>	<u>483,791</u>
Total assets	<u>1,556,299</u>	<u>47,394</u>	<u>1,492,609</u>
<b>Liabilities</b>			
Accounts payable	2,205	-	-
Accrued liabilities	-	-	-
Total liabilities (all current)	<u>2,205</u>	<u>-</u>	<u>-</u>
<b>Net position</b>			
Investment in capital assets	200,158	-	483,791
Unrestricted	<u>1,353,936</u>	<u>47,394</u>	<u>1,008,818</u>
Total net position	<u>\$ 1,554,094</u>	<u>\$ 47,394</u>	<u>\$ 1,492,609</u>



Workers' Compensation	Health Insurance	Disability	Fringe Benefits	Life Insurance	Retirement
\$ 211,582	\$ 175,445	\$ 124,638	\$ 421,846	\$ 813	\$ 295,959
-	-	-	586,856	-	-
72,876	-	-	-	-	-
<u>284,458</u>	<u>175,445</u>	<u>124,638</u>	<u>1,008,702</u>	<u>813</u>	<u>295,959</u>
-	-	-	-	-	-
<u>284,458</u>	<u>175,445</u>	<u>124,638</u>	<u>1,008,702</u>	<u>813</u>	<u>295,959</u>
-	-	-	-	-	116,623
<u>240,000</u>	<u>-</u>	<u>2,439</u>	<u>977</u>	<u>-</u>	<u>-</u>
<u>240,000</u>	<u>-</u>	<u>2,439</u>	<u>977</u>	<u>-</u>	<u>116,623</u>
-	-	-	-	-	-
<u>44,458</u>	<u>175,445</u>	<u>122,199</u>	<u>1,007,725</u>	<u>813</u>	<u>179,336</u>
<u>\$ 44,458</u>	<u>\$ 175,445</u>	<u>\$ 122,199</u>	<u>\$ 1,007,725</u>	<u>\$ 813</u>	<u>\$ 179,336</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Net Position

Internal Service Funds

December 31, 2014

	Dental and Optical	Unemployment	Total
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 118,397	\$ 112,043	\$ 3,873,076
Investments	-	-	586,856
Accounts receivable	-	-	72,876
Total current assets	<u>118,397</u>	<u>112,043</u>	<u>4,532,808</u>
Noncurrent assets:			
Capital assets being depreciated, net	-	-	683,949
Total assets	<u>118,397</u>	<u>112,043</u>	<u>5,216,757</u>
<b>Liabilities</b>			
Accounts payable	-	15,035	133,863
Accrued liabilities	-	-	243,416
Total liabilities (all current)	<u>-</u>	<u>15,035</u>	<u>377,279</u>
<b>Net position</b>			
Investment in capital assets	-	-	683,949
Unrestricted	<u>118,397</u>	<u>97,008</u>	<u>4,155,529</u>
Total net position	<u>\$ 118,397</u>	<u>\$ 97,008</u>	<u>\$ 4,839,478</u>

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# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenses

and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2014

	Data Processing	Telephone	Vehicle
Operating revenues			
Charges for services	\$ -	\$ 32,186	\$ -
Other revenues	-	-	10,844
Total operating revenues	-	32,186	10,844
Operating expenses			
Operations	53,972	42,776	80,962
Depreciation	47,920	-	140,629
Other expenses	839	-	-
Total operating expenses	102,731	42,776	221,591
Operating income (loss)	(102,731)	(10,590)	(210,747)
Nonoperating revenues			
Interest revenue	-	-	-
Income (loss) before transfers	(102,731)	(10,590)	(210,747)
Transfers			
Transfers in	310,008	-	310,007
Transfers out	(16,915)	-	-
Total transfers	293,093	-	310,007
Change in net position	190,362	(10,590)	99,260
Net position, beginning of year	1,363,732	57,984	1,393,349
Net position, end of year	\$ 1,554,094	\$ 47,394	\$ 1,492,609

Workers' Compensation	Health Insurance	Disability	Fringe Benefits	Life Insurance	Retirement
\$ 130,301	\$ 1,908,362	\$ 97,447	\$ 136,044	\$ 17,093	\$ 1,355,817
74,072	-	-	-	-	-
<u>204,373</u>	<u>1,908,362</u>	<u>97,447</u>	<u>136,044</u>	<u>17,093</u>	<u>1,355,817</u>
168,972	2,120,675	77,518	59,083	18,951	1,887,076
-	-	-	-	-	-
-	-	-	-	-	-
<u>168,972</u>	<u>2,120,675</u>	<u>77,518</u>	<u>59,083</u>	<u>18,951</u>	<u>1,887,076</u>
35,401	(212,313)	19,929	76,961	(1,858)	(531,259)
-	-	-	70,046	-	-
<u>35,401</u>	<u>(212,313)</u>	<u>19,929</u>	<u>147,007</u>	<u>(1,858)</u>	<u>(531,259)</u>
-	-	-	-	-	500,000
-	-	-	-	-	-
-	-	-	-	-	500,000
35,401	(212,313)	19,929	147,007	(1,858)	(31,259)
9,057	387,758	102,270	860,718	2,671	210,595
<u>\$ 44,458</u>	<u>\$ 175,445</u>	<u>\$ 122,199</u>	<u>\$ 1,007,725</u>	<u>\$ 813</u>	<u>\$ 179,336</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Revenues, Expenses

and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2014

	Dental and Optical	Unemployment	Total
Operating revenues			
Charges for services	\$ 57,318	\$ 66,625	\$ 3,801,193
Other revenues	-	-	84,916
<b>Total operating revenues</b>	<b>57,318</b>	<b>66,625</b>	<b>3,886,109</b>
Operating expenses			
Operations	52,571	15,036	4,577,592
Depreciation	-	-	188,549
Other expenses	-	-	839
<b>Total operating expenses</b>	<b>52,571</b>	<b>15,036</b>	<b>4,766,980</b>
Operating income (loss)	4,747	51,589	(880,871)
Nonoperating revenues			
Interest revenue	-	-	70,046
<b>Income (loss) before transfers</b>	<b>4,747</b>	<b>51,589</b>	<b>(810,825)</b>
Transfers			
Transfers in	-	-	1,120,015
Transfers out	-	-	(16,915)
<b>Total transfers</b>	<b>-</b>	<b>-</b>	<b>1,103,100</b>
Change in net position	4,747	51,589	292,275
Net position, beginning of year	113,650	45,419	4,547,203
<b>Net position, end of year</b>	<b>\$ 118,397</b>	<b>\$ 97,008</b>	<b>\$ 4,839,478</b>

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# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2014

	Data Processing	Telephone	Vehicle
Cash flows from operating activities			
Cash received from interfund services	\$ -	\$ 32,186	\$ 10,844
Cash payments to suppliers for goods and services	(58,036)	(42,901)	(100,707)
Cash payments to employees for services	-	-	-
Net cash provided by (used in) operating activities	<u>(58,036)</u>	<u>(10,715)</u>	<u>(89,863)</u>
Cash flows from non-capital financing activities			
Transfers in	310,008	-	310,007
Transfers out	(16,915)	-	-
Net cash flows from non-capital financing activities	<u>293,093</u>	<u>-</u>	<u>310,007</u>
Cash flows from capital and related financing activities			
Purchase of capital assets	(61,705)	-	(174,210)
Net increase (decrease) in cash and cash equivalents	173,352	(10,715)	45,934
Cash and cash equivalents, beginning of year	<u>1,182,789</u>	<u>58,109</u>	<u>962,884</u>
Cash and cash equivalents, end of year	<u>\$ 1,356,141</u>	<u>\$ 47,394</u>	<u>\$ 1,008,818</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	\$ (102,731)	\$ (10,590)	\$ (210,747)
Adjustments to reconcile operating income (loss) to net cash (used in) provided by operating activities:			
Depreciation expense	47,920	-	140,629
(Increase) decrease in:			
Accounts receivable	-	-	-
Accounts payable	(3,225)	(125)	(19,745)
Accrued liabilities	-	-	-
Net cash provided by (used in) operating activities	<u>\$ (58,036)</u>	<u>\$ (10,715)</u>	<u>\$ (89,863)</u>

Workers' Compensation	Health Insurance	Disability	Fringe Benefits	Life Insurance	Retirement
\$ 204,373	\$ 1,908,362	\$ 97,447	\$ 136,044	\$ 17,093	\$ 1,355,817
-	-	-	-	-	-
(194,556)	(2,120,675)	(79,409)	(58,106)	(18,951)	(1,885,360)
<u>9,817</u>	<u>(212,313)</u>	<u>18,038</u>	<u>77,938</u>	<u>(1,858)</u>	<u>(529,543)</u>
-	-	-	-	-	500,000
-	-	-	-	-	-
-	-	-	-	-	500,000
-	-	-	-	-	-
9,817	(212,313)	18,038	77,938	(1,858)	(29,543)
201,765	387,758	106,600	343,908	2,671	325,502
<u>\$ 211,582</u>	<u>\$ 175,445</u>	<u>\$ 124,638</u>	<u>\$ 421,846</u>	<u>\$ 813</u>	<u>\$ 295,959</u>
\$ 35,401	\$ (212,313)	\$ 19,929	\$ 76,961	\$ (1,858)	\$ (531,259)
-	-	-	-	-	-
(72,876)	-	-	-	-	-
(850)	-	-	-	-	1,716
48,142	-	(1,891)	977	-	-
<u>\$ 9,817</u>	<u>\$ (212,313)</u>	<u>\$ 18,038</u>	<u>\$ 77,938</u>	<u>\$ (1,858)</u>	<u>\$ (529,543)</u>

continued...

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2014

	Dental and Optical	Unemployment	Total
Cash flows from operating activities			
Cash received from interfund services	\$ 57,318	\$ 66,625	\$ 3,886,109
Cash payments to suppliers for goods and services	-	-	(201,644)
Cash payments to employees for services	(52,571)	(10,742)	(4,420,370)
Net cash provided by (used in) operating activities	<u>4,747</u>	<u>55,883</u>	<u>(735,905)</u>
Cash flows from non-capital financing activities			
Transfers in	-	-	1,120,015
Transfers out	-	-	(16,915)
Net cash flows from non-capital financing activities	<u>-</u>	<u>-</u>	<u>1,103,100</u>
Cash flows from capital and related financing activities			
Purchase of capital assets	-	-	(235,915)
Net increase (decrease) in cash and cash equivalents	4,747	55,883	131,280
Cash and cash equivalents, beginning of year	<u>113,650</u>	<u>56,160</u>	<u>3,741,796</u>
Cash and cash equivalents, end of year	<u>\$ 118,397</u>	<u>\$ 112,043</u>	<u>\$ 3,873,076</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities			
Operating income (loss)	\$ 4,747	\$ 51,589	\$ (880,871)
Adjustments to reconcile operating income (loss) to net cash (used in) provided by operating activities:			
Depreciation expense	-	-	188,549
(Increase) decrease in:			
Accounts receivable	-	-	(72,876)
Accounts payable	-	4,294	(17,935)
Accrued liabilities	-	-	47,228
Net cash provided by (used in) operating activities	<u>\$ 4,747</u>	<u>\$ 55,883</u>	<u>\$ (735,905)</u>

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# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Fiduciary Assets and Liabilities

Agency Funds  
December 31, 2014

	Trust and Agency	Library	Inmate Trust	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 403,626	\$ -	\$ 2,431	\$ 406,057
Investments	-	63,697	-	63,697
<b>Total assets</b>	<b>\$ 403,626</b>	<b>\$ 63,697</b>	<b>\$ 2,431</b>	<b>\$ 469,754</b>
<b>Liabilities</b>				
Accounts payable	\$ 210,726	\$ -	\$ 2,431	\$ 213,157
Due to other governments	141,456	-	-	141,456
Undistributed receipts	51,444	63,697	-	115,141
<b>Total liabilities</b>	<b>\$ 403,626</b>	<b>\$ 63,697</b>	<b>\$ 2,431</b>	<b>\$ 469,754</b>

# COUNTY OF BARRY, MICHIGAN

## Combining Statement of Fiduciary Net Position

Private Purpose Trust Funds

December 31, 2014

	Cooperative Extension 4H	Norris Road Trees	Total
Assets			
Cash and cash equivalents	<u>\$ 41,282</u>	<u>\$ 28,684</u>	<u>\$ 69,966</u>
Net position			
Restricted for private purposes	<u>\$ 41,282</u>	<u>\$ 28,684</u>	<u>\$ 69,966</u>

## COUNTY OF BARRY, MICHIGAN

### Combining Statement of Changes in Fiduciary Net Position

Private Purpose Trust Funds

For the Year Ended December 31, 2014

	Cooperative Extension 4H	Norris Road Trees	Total
<b>Additions</b>			
Local contributions	\$ 142	\$ -	\$ 142
<b>Deductions</b>			
Services to beneficiaries	66	-	66
Change in net position	76	-	76
Net position, beginning of year	41,206	28,684	69,890
Net position, end of year	<u>\$ 41,282</u>	<u>\$ 28,684</u>	<u>\$ 69,966</u>

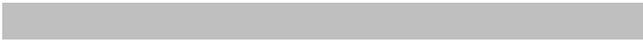
# COUNTY OF BARRY, MICHIGAN

## Combining Balance Sheet

Drainage Districts Component Unit

December 31, 2014

	Regular Drain	Debt Service	Capital Projects
		Algonquin Lake Dam Project	Gun Lake Weed Assessment
<b>Assets</b>			
Cash and cash equivalents	\$ 11,181	\$ 7,679	\$ 5,570
Investments	157,161	-	216,285
Special assessments receivable	1,261,825	230,825	372,900
Due from other funds	-	99,286	-
<b>Total assets</b>	<b>\$ 1,430,167</b>	<b>\$ 337,790</b>	<b>\$ 594,755</b>
<b>Liabilities</b>			
Negative equity in pooled cash and cash equivalents	\$ -	\$ -	\$ -
Accounts payable	35,169	-	2,800
Due to other funds	99,286	-	-
<b>Total liabilities</b>	<b>134,455</b>	<b>-</b>	<b>2,800</b>
Deferred inflows of resources			
Resources not currently available	1,024,262	195,169	291,202
<b>Fund balances</b>			
Unrestricted	271,450	142,621	300,753
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,430,167</b>	<b>\$ 337,790</b>	<b>\$ 594,755</b>



Capital Projects		
Revolving Drain Maintenance	Algonquin Lake Drain Maintenance	Total
\$ -	\$ 12,306	\$ 36,736
10,566	-	384,012
-	7,458	1,873,008
-	-	99,286
<u>\$ 10,566</u>	<u>\$ 19,764</u>	<u>\$ 2,393,042</u>

\$ 2,591	\$ -	\$ 2,591
-	-	37,969
-	-	99,286
2,591	-	139,846
-	-	1,510,633
<u>7,975</u>	<u>19,764</u>	<u>742,563</u>
<u>\$ 10,566</u>	<u>\$ 19,764</u>	<u>\$ 2,393,042</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Fund Balances for Governmental Funds  
to Net Position of Governmental Activities  
Drainage Districts Component Unit  
December 31, 2014

Fund balances - total governmental funds	\$	742,563
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.		
Capital assets not being depreciated		92,840
Capital assets being depreciated, net		3,559,974
Certain assets, such as special assessments receivable, are not due and payable in the current period and therefore are not reported in the funds.		
Deferred special assessments receivable		1,510,633
Certain liabilities, such as notes payable, are not due and payable in the current period, and therefore are not reported in the funds.		
Notes payable		(1,468,283)
Accrued interest on long-term liabilities		(20,835)
Net position	\$	<u>4,416,892</u>

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# COUNTY OF BARRY, MICHIGAN

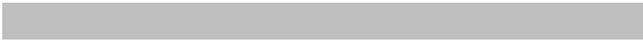
## Combining Statement of Revenues, Expenditures

and Changes in Fund Balances

Drainage Districts Component Unit

For the Year Ended December 31, 2014

		Debt Service	Capital Projects
	Regular Drain	Algonquin Lake Dam Project	Gun Lake Weed Assessment
Revenues			
Special assessments	\$ 541,132	\$ 40,595	\$ 96,277
Interest	329	1	754
Total revenues	541,461	40,596	97,031
Expenditures			
Current:			
Public works	686,362	-	119,638
Debt service:			
Principal	176,000	40,117	-
Interest	33,513	4,496	-
Total expenditures	895,875	44,613	119,638
Revenues over (under) expenditures	(354,414)	(4,017)	(22,607)
Other financing sources (uses)			
Issuance of long-term debt	325,000	-	-
Transfers in	-	-	-
Transfers out	(9,327)	-	-
Total other financing sources (uses)	315,673	-	-
Net changes in fund balances	(38,741)	(4,017)	(22,607)
Fund balances, beginning of year	310,191	146,638	323,360
Fund balances, end of year	\$ 271,450	\$ 142,621	\$ 300,753



Capital Projects		
Revolving Drain Maintenance	Algonquin Lake Drain Maintenance	Total
\$ - 34	\$ 7,607 -	\$ 685,611 1,118
<u>34</u>	<u>7,607</u>	<u>686,729</u>
4,433	1,319	811,752
-	-	216,117
-	-	38,009
<u>4,433</u>	<u>1,319</u>	<u>1,065,878</u>
<u>(4,399)</u>	<u>6,288</u>	<u>(379,149)</u>
-	-	325,000
9,344	5	9,349
-	(22)	(9,349)
<u>9,344</u>	<u>(17)</u>	<u>325,000</u>
4,945	6,271	(54,149)
3,030	13,493	796,712
<u>\$ 7,975</u>	<u>\$ 19,764</u>	<u>\$ 742,563</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Governmental Activities  
Drainage District Component Unit  
For the Year Ended December 31, 2014

Net change in fund balances - total governmental funds	\$ (54,149)
--	-------------

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Acquisition/construction of capital assets	408,414
Depreciation expense	(83,662)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term-liabilities.

Principal payments on long-term liabilities	216,117
Issuance of long-term debt	(325,000)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, but rather are deferred to the following fiscal year.

Change in deferred special assessments receivable	(120,629)
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Some expenses recorded in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Change in accrued interest on notes payable	(642)
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Change in net position	<u>\$ 40,449</u>
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COUNTY OF BARRY, MICHIGAN

Combining Balance Sheet  
 Board of Public Works Component Unit  
 December 31, 2014

	Debt Service		
	Fawn Lake Sewer Debt	1999 Middleville Sewer	2003 Middleville Sewer
<b>Assets</b>			
Cash and cash equivalents	\$ 388	\$ 396	\$ 3,748
Leases receivable	303,159	303,591	-
Due from other governments	-	-	-
<b>Total assets</b>	<u>\$ 303,547</u>	<u>\$ 303,987</u>	<u>\$ 3,748</u>
<b>Liabilities</b>			
Negative equity in pooled cash cash equivalents	\$ -	\$ -	\$ -
<b>Deferred inflows of resources</b>			
Resources not currently available	303,159	303,591	-
<b>Fund balances</b>			
Restricted	<u>388</u>	<u>396</u>	<u>3,748</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 303,547</u>	<u>\$ 303,987</u>	<u>\$ 3,748</u>



Debt Service

Yankee Springs Debt	Yankee Springs Arsenic Debt	Middleville Sewer Debt 2006A	Middleville Sewer Debt 2006B	Leach and Middle Lake Sewer Debt	Finkbeiner Crane Debt	Total
\$ 585	\$ 3,467	\$ 18	\$ 14	\$ -	\$ 30,869	\$ 39,485
365,552	311,647	728,852	125,664	2,195,703	862,810	5,196,978
-	-	-	-	489	-	489
<u>\$ 366,137</u>	<u>\$ 315,114</u>	<u>\$ 728,870</u>	<u>\$ 125,678</u>	<u>\$ 2,196,192</u>	<u>\$ 893,679</u>	<u>\$ 5,236,952</u>
\$ -	\$ -	\$ -	\$ -	\$ 380	\$ -	\$ 380
365,552	311,647	728,852	125,664	2,195,703	862,810	5,196,978
585	3,467	18	14	109	30,869	39,594
<u>\$ 366,137</u>	<u>\$ 315,114</u>	<u>\$ 728,870</u>	<u>\$ 125,678</u>	<u>\$ 2,196,192</u>	<u>\$ 893,679</u>	<u>\$ 5,236,952</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Fund Balances for Governmental Funds  
to Net Position of Governmental Activities  
Board of Public Works Component Unit  
December 31, 2014

Fund balances - total governmental funds	\$	39,594
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:		
Long-term receivables are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the fund statements.		
Deferred leases receivable		5,196,978
Certain liabilities, such as bonds payable, are not due and payable in the current period, and therefore are not reported in the funds.		
Bonds payable		(5,190,346)
Deferred loss on advance refunding		29,357
Accrued interest on long-term liabilities		(37,501)
Net position	\$	<u>38,082</u>

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COUNTY OF BARRY, MICHIGAN

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
 Board of Public Works Component Unit  
 For the Year Ended December 31, 2014

	Debt Service		
	Fawn Lake Sewer Debt	1999 Middleville Sewer	2003 Middleville Sewer
Revenues			
Intergovernmental	\$ 56,319	\$ 93,638	\$ 228,360
Interest	816	49	251
<b>Total revenues</b>	<b>57,135</b>	<b>93,687</b>	<b>228,611</b>
Expenditures			
Current:			
Public works	18,969	-	250
Debt service:			
Principal	25,000	75,000	220,000
Interest	13,153	18,638	8,360
<b>Total expenditures</b>	<b>57,122</b>	<b>93,638</b>	<b>228,610</b>
Net changes in fund balances	13	49	1
Fund balances, beginning of year	375	347	3,747
<b>Fund balances, end of year</b>	<b>\$ 388</b>	<b>\$ 396</b>	<b>\$ 3,748</b>

Debt Service						
Yankee Springs Debt	Yankee Springs Arsenic Debt	Middleville Sewer Debt 2006A	Middleville Sewer Debt 2006B	Leach and Middle Lake Sewer Debt	Finkbeiner Crane Debt	Total
\$ 39,832	\$ 27,013	\$ 65,331	\$ 12,869	\$ 176,052	\$ 83,835	\$ 783,249
19	12	13	7	43	-	1,210
<u>39,851</u>	<u>27,025</u>	<u>65,344</u>	<u>12,876</u>	<u>176,095</u>	<u>83,835</u>	<u>784,459</u>
-	-	-	-	-	-	19,219
30,000	20,000	50,000	10,000	120,000	50,000	600,000
9,832	7,013	15,331	2,869	56,052	20,741	151,989
<u>39,832</u>	<u>27,013</u>	<u>65,331</u>	<u>12,869</u>	<u>176,052</u>	<u>70,741</u>	<u>771,208</u>
19	12	13	7	43	13,094	13,251
566	3,455	5	7	66	17,775	26,343
<u>\$ 585</u>	<u>\$ 3,467</u>	<u>\$ 18</u>	<u>\$ 14</u>	<u>\$ 109</u>	<u>\$ 30,869</u>	<u>\$ 39,594</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Governmental Activities  
Board of Public Works Component Unit  
For the Year Ended December 31, 2014

Net changes in fund balances - total governmental funds	\$ 13,251
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term-liabilities.	
Principal payments on long-term liabilities	600,000
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, but rather are reported as deferred inflows of resources until they are collected or available to finance current obligations.	
Change in deferred leases receivable	(609,954)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the	
Change in accrued interest on bonds payable	(3,140)
Amortization of deferred loss on advance refunding	(2,649)
Change in net position	<u>\$ (2,492)</u>

# COUNTY OF BARRY, MICHIGAN

## Balance Sheet

Economic Development Board Component Unit

December 31, 2014

### Assets

Cash and cash equivalents	\$ -
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### Liabilities

Accounts payable	\$ -
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### Fund balance

Restricted	-
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### Total liabilities and fund balance

	\$ -
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# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures and Changes in Fund Balance Economic Development Board Component Unit For the Year Ended December 31, 2014

Revenues	
Intergovernmental	\$ 63,394
Expenditures	
Current - community and economic development	<u>63,394</u>
Net changes in fund balance	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>

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# COUNTY OF BARRY, MICHIGAN

## Balance Sheet

Airport Commission Component Unit  
December 31, 2014

### Assets

Cash and cash equivalents	\$ 294,630
Accounts receivable	45,194
Due from other governments	2,100
Inventories	<u>21,246</u>

### Total assets

\$ 363,170

### Liabilities

Accounts payable	<u>\$ -</u>
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### Fund balance

Nonspendable	21,246
Unrestricted	<u>341,924</u>

### Total fund balance

363,170

### Total liabilities and fund balance

\$ 363,170

## COUNTY OF BARRY, MICHIGAN

### Reconciliation

Fund Balance for Governmental Fund  
to Net Position of Governmental Activities  
Airport Commission Component Unit  
December 31, 2014

Fund balance - total governmental fund	\$ 363,170
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Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.

Capital assets not being depreciated	925,530
Capital assets being depreciated, net	<u>2,446,177</u>

Net position	<u><u>\$ 3,734,877</u></u>
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# COUNTY OF BARRY, MICHIGAN

## Statement of Revenues, Expenditures

and Change in Fund Balance

Airport Commission Component Unit

For the Year Ended December 31, 2014

Revenues	
Intergovernmental	\$ 119,445
Charges for services	292,713
Donations	<u>334,221</u>
Total revenues	<u>746,379</u>
Expenditures	
Current - public works	253,901
Capital outlay	<u>373,719</u>
Total expenditures	<u>627,620</u>
Net change in fund balance	118,759
Fund balance, beginning of year	<u>244,411</u>
Fund balance, end of year	<u>\$ 363,170</u>

# COUNTY OF BARRY, MICHIGAN

## Reconciliation

Net Change in Fund Balance of Governmental Fund  
to Change in Net Position of Governmental Activities  
Airport Commission Component Unit  
For the Year Ended December 31, 2014

Net change in fund balance - total governmental fund \$ 118,759

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Acquisition/construction of capital assets	370,019
Donated capital assets	149,617
Depreciation expense	(105,401)

The County is the direct beneficiary of certain repair and maintenance projects, administered by the State of Michigan. These amounts do not represent current financial resources and are not accounted for in the governmental fund.

State-administered public works expense	(3,700)
State-administered operating grants and contributions revenue	3,700

Change in net position \$ 532,994